



EFE RESEARCH – MARKET COMMENT

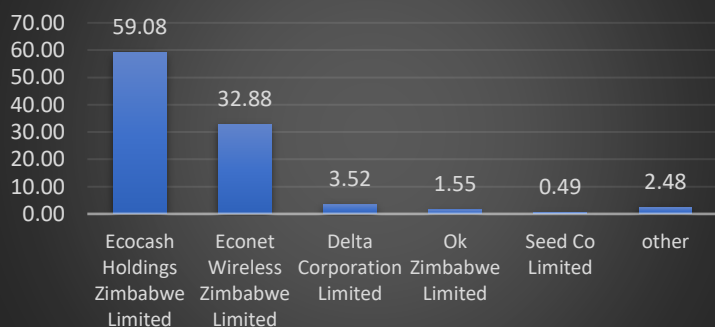
10.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	198.3815	9.57
Zimre Holdings Limited	4.9630	7.43
Mashonaland Holdings Limited	7.4893	6.99
Nampak Zimbabwe Limited	9.5000	5.56
Unifreight Africa Limited	50.0000	5.26

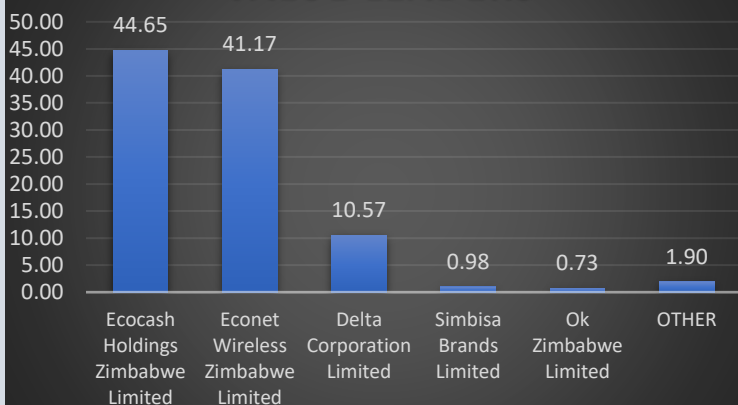
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	7.0000	5.53
African Sun Limited	18.1188	2.81
Star Africa corporation Limited	1.5501	2.80
Turnall Holdings Limited	3.4025	2.79
Econet Wireless Zimbabwe Limited	82.5837	2.49

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,522,704,533,138	1.30
Turnover ZWL \$	1,204,983,986.98	52.78
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	358,246,835.00	521.28
Volume	18,267,193	57.85

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,239.34	1.30
ZSE Top 10	7,827.60	1.85
ZSE-Agriculture	69.79	0.01
Mid-Cap	28,921.22	0.15

Delta buoys the market...

Top capitalised stock Delta buoyed the market in the new week as three of the indices under our review closed pointing northwards. The primary All Share Index put on 1.30% to end at 13239.34pts while, the ZSE Top Ten Index added 1.85% to 7827.60pts. The Mid-cap Index went up 0.15% to close at 28921.22pts as the ZSE Agriculture Index slipped a negligible 0.01% to 69.79pts. Delta surged 9.57% to \$198.3815 having traded an intraday high of \$200.0000. Zimre Holdings trailed on a 7.43% jump to \$4.9630 while, Mashonaland Holdings improved 6.99% to \$7.4893. Packaging group Nampak grew 5.56% to \$9.5000 as logistics concern Unifreight rose 5.26% to close pegged at \$50.0000. on the downside was Bridgefort Capital that dropped 5.53% to \$7.0000, trailed by African Sun which trimmed 2.81% to \$18.1188 having traded a low of \$18.0000 in the session. Star Africa shed 2.80% to \$1.5501 as Turnall retreated 2.79% to \$3.4025. Telecoms giant Econet was 2.49% lower at \$82.5837.

Volumes advanced 57.85% to see 18.27m shares worth \$1.20bn exchange hands in the session. The duo in Econet and its spinoff Cassava highlighted the aggregates as they claimed a combined 91.96% of total volumes traded and 85.82% of the value outturn. Delta was the other notable value contributor claiming 10.57% of turnover. Cass Saddle was the top gainer among the ETFs as it extended 5.07% to \$1.8967 followed by Old Mutual that rose 1.88% to \$5.2975. Morgan and Co MIZ climbed 0.41% to \$1.2852. Datvest MCS was the only decliner for the day having lost 1.54% to land at \$1.7143. Cumulatively, 65,772 units worth \$191,165.27 exchanged hands in the 5 ETFs. There were no trades on the VFEX. In company news, Edgars published their half year results in which PAT jumped 540.01% to \$1.22bn as trading in foreign currency has improved their stock selection and hence customer traffic.



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05.10.2022

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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