

	09-Oct-14	10-Oct-14	% Δ
ZSE Industrials	189.98	189.14	0.44
ZSE Mining	87.17	87.17	0.00
Volume Traded (mn)	3.42	3.78	10.71
Value Traded (US\$ mn)	0.45	1.24	177.23
Market Cap (US\$ mn)	5,564.1	5,519.6	0.80
Foreign Purchases(US\$m)	0.190	1.051	452.84
Foreign Sales (US\$ mn)	0.030	0.492	1534.8

Industry report further weakens sentiment to drive equities lower...

Stocks had little to fall on as they skid to an 8th successive session dragged by an industry report that highlighted a dearth in overall capacity utilization year on year. The report said that capacity utilisation for the manufacturing industry had tumbled from 39.6% recorded in 2013 to 36.1% in 2014 owing to low local demand spawned by a biting liquidity crunch. The mainstream index went down - 0.44% to 189.14 points. The widest stretch of losses in 2014 was in January where the market went for 13 sessions in losses. The current bearish trend may stretch to the end of the month before rebounding towards the end of the fourth quarter as valuations become attractive.

The mining index was unchanged at 87.17points as resources stocks were little active. Rio Zim exchanged a minor volume 430 shares at stable levels and was the only active mining stock. The number of active stocks improved by 2 to 26 stocks. Similar to yesterday 6 counters eased while 4 gained in value and again emerging with a negative market breadth of -2 stocks. Heavies closed especially weaker with 2 falling compared to 1 riser. Econet lost traction coming off -1.53% to 78c on early profit taking as investors dangle on a falling market. Econet has been the only counter among selected heavy caps to outperform the weak market. Natfoods came off -3.23% to 300c to complete a double losing sessions after announcement that the CEO Mr J Brooke will retire with effect from 31 October 2014 after serving 22 years with the Innscor group of which Natfoods is an associate.

Cottco softened -36.2% to 0.51c amid an extension of a cautionary notice as the company seeks investors after cutting ties with from AICO which was a holding company and majority shareholder in Seedco. Meanwhile Seedco topped the risers set after adding -1.91% to 80c partially offsetting earlier losses and consolidating yesterday's marginal gain. Radar trimmed -16.7% to 2.5c further falling into losses on a year to date scale. Meikles which recently alluded a return to profitability in its retail unit in the second half of the year came off -3% to 15.5c. Mashhold gained 1.89% to 2.7c while Star Africa gained 0.46% to 2.2c.

Value traded climbed by 177% over yesterday to \$1.24m while volumes gained 10.71% to 3.78m shares. Econet remained the top traded stock by value contributing 63% to turnover as foreigners shore up their holdings in the telecoms company. The deals Econet doubled foreign contribution to turnover to 84.4% at \$1.05m while foreign outflows went up to \$0.49m. DZLH emerged as the traded stock by value exchanging 2,034,074m shares which contributed 54% to aggregate volume traded.

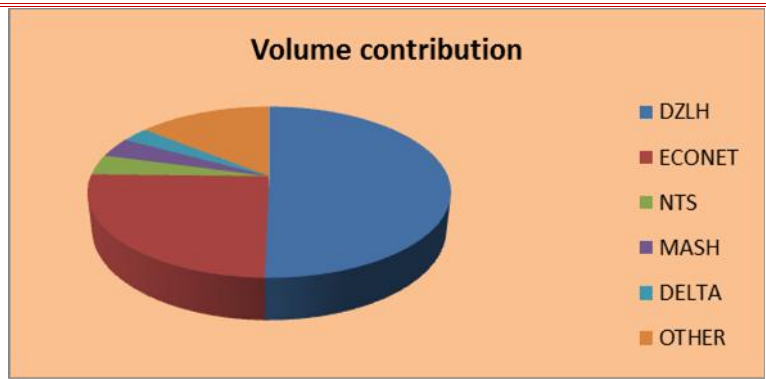
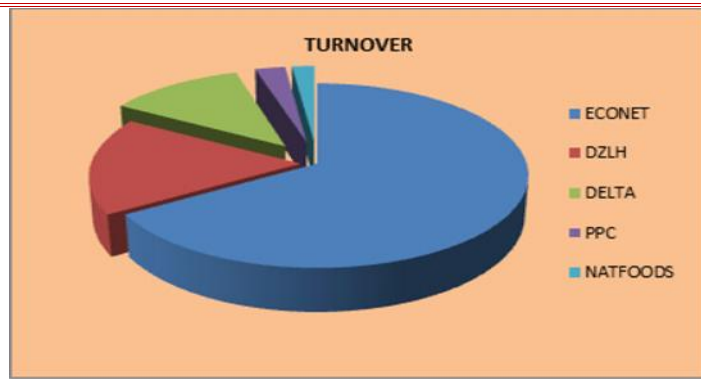
**Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	SEEDCO	80.00	1.91	11.11
2	MASHHOLD	2.70	1.89	16.92
3	AFDIS	35.73	1.71	19.10
4	STAR AFRICA	2.20	0.46	120.0
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	COTTO	0.51	36.2	50.00
2	RADAR	2.50	16.7	68.75
3	NATFOODS	300.00	3.23	50.00
4	MEIKLES	15.50	3.13	18.42
5	ECONET	78.00	1.53	30.00



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
NATFOODS	Final	5.18c	26.09.14	10.10.14
INNSCOR	Final	0.7c	26.09.14	10.10.14
COLCOM	final	1.89c	26.09.14	10.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
AFDIS	AGM	LOMANGUNDI ROAD, STAPLEFORD HARARE	05.11.14
MEIKLES	AGM		

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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