

## RESEARCH - MARKET COMMENT

## Market Comment 10.09.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	5,340.50	5,520.07	179.57	3.36
Mining	3,587.26	3,178.68	408.58	11.39
ZSE 10	1,125.89	1,176.10	50.21	4.46
ZSE ALL SHARE	1,626.60	1,674.57	47.97	2.95

SOURCE: ZSE

# Market stretches gains to twelve straight sessions...

The ZSE extended gains for the twelfth consecutive session with only the Mining Index closing in the red. The mainstream All Share Index rose 2.95% to 1674.57pts with the Industrials ticking up 3.36% to 5520.07pts. Not to be outdone, the Top Ten Index put on 4.46% to end at 1176.10pts on firming demand in selected heavies. The less active Mining Index succumbed 11.39% to 3178.68pts, dragged down by Bindura which led the losers of the day on an 18.51% plunge to \$3.0150 on scrappy shares. Mash followed, easing 10.01% to settle at \$0.6299 with banking group First Capital shedding a further 6.85% to \$0.9364 on waning demand. Delta lost a further 1.58% to end at \$23.9228 as demand continued to weaken in the counter with Medtech completing the top five fallers set on a 0.13% loss to end at \$0.0799.

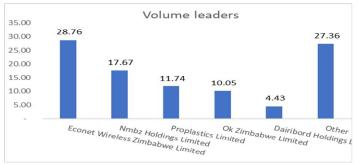
Mining house RioZim was the session's best performer as it topped with a 20% surge to close at \$10.2000 on firming demand. Masimba was 19.91% firmer as it edged higher to \$\$1.3800 with apparel retailers Edgars adding 19.75% to close at \$1.0200. Banking group CBZ put on 17.55% to \$47.2488, having traded at a high of \$48.0000. Dairibord surged 15.41% to \$8.7709 to complete the top five risers list. Other gains in heavies were registered in Cassava, Econet, Innscor, Padenga and SeedCo. Activity aggregates remained depressed with volumes exchanged dropping 25.54%, yielding a value outturn of \$58.28m which was a 28.75% drop from previous session. Econet was the most sought-after stock of the day, driving both the values and volumes after claiming 23.39% and \$28.76% respectively. Other notable trades were seen in Proplastics and Meikles which contributed 11.49% and 10.50% in that order. Capital flight continued as a mere \$1.38m worth of foreign purchases were registered against sales of \$19.96m.

Today	Previous	%Change
210,969,449,878	205,006,025,974	2.91
58,283,732.52	81,230,943.00	28.25
1,388,500.00	1,148,895.00	20.86
19,955,552.90	28,320,020.00	29.54
296	324	8.64
9,478,595	12,729,820	25.54
Price	Change	% Change
1,020.00	170.00	20.00
138.50	23.00	19.91
102.00	16.82	19.75
4,724.88	705.41	17.55
877.09	117.09	15.41
Price	Change	% Change
301.50	68.50	18.51
62.99	7.01	10.01
93.64	6.89	6.85
2,392.28	38.37	1.58
7.99	0.01	0.13
	210,969,449,878 58,283,732.52 1,388,500.00 19,955,552.90 296 9,478,595 Price 1,020.00 138.50 102.00 4,724.88 877.09 Price 301.50 62.99 93.64 2,392.28	210,969,449,878 205,006,025,974 58,283,732.52 81,230,943.00 1,388,500.00 19,955,552.90 28,320,020.00 296 324 9,478,595 12,729,820 Price Change 1,020.00 138.50 23.00 102.00 16.82 4,724.88 705.41 877.09 117.09 Price Change Change 2301.50 68.50 62.99 7.01 93.64 6.89 2,392.28



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#### Volume and value drivers





#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

#### **Dividend Monitor**

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

### **Upcoming Events**

Company Event Venue Time Date

#### **Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplow	11.06.20	Zimplow published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplow's current product mix.

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