



RESEARCH – MARKET COMMENT

Market Comment 10.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,340.50	5,520.07	179.57	3.36
Mining	3,587.26	3,178.68	408.58	11.39
ZSE 10	1,125.89	1,176.10	50.21	4.46
ZSE ALL SHARE	1,626.60	1,674.57	47.97	2.95

SOURCE: ZSE

Market stretches gains to twelve straight sessions...

The ZSE extended gains for the twelfth consecutive session with only the Mining Index closing in the red. The mainstream All Share Index rose 2.95% to 1674.57pts with the Industrials ticking up 3.36% to 5520.07pts. Not to be outdone, the Top Ten Index put on 4.46% to end at 1176.10pts on firming demand in selected heavies. The less active Mining Index succumbed 11.39% to 3178.68pts, dragged down by Bindura which led the losers of the day on an 18.51% plunge to \$3.0150 on scrappy shares. Mash followed, easing 10.01% to settle at \$0.6299 with banking group First Capital shedding a further 6.85% to \$0.9364 on waning demand. Delta lost a further 1.58% to end at \$23.9228 as demand continued to weaken in the counter with Medtech completing the top five fallers set on a 0.13% loss to end at \$0.0799.

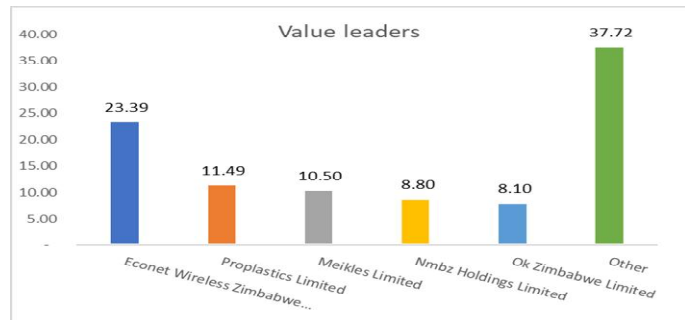
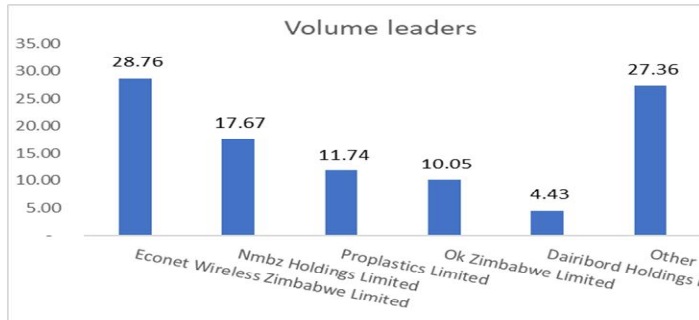
Mining house RioZim was the session's best performer as it topped with a 20% surge to close at \$10.2000 on firming demand. Masimba was 19.91% firmer as it edged higher to \$1.3800 with apparel retailers Edgars adding 19.75% to close at \$1.0200. Banking group CBZ put on 17.55% to \$47.2488, having traded at a high of \$48.0000. Dairibord surged 15.41% to \$8.7709 to complete the top five risers list. Other gains in heavies were registered in Cassava, Econet, Innscor, Padenga and SeedCo. Activity aggregates remained depressed with volumes exchanged dropping 25.54%, yielding a value outturn of \$58.28m which was a 28.75% drop from previous session. Econet was the most sought-after stock of the day, driving both the values and volumes after claiming 23.39% and 28.76% respectively. Other notable trades were seen in Proplastics and Meikles which contributed 11.49% and 10.50% in that order. Capital flight continued as a mere \$1.38m worth of foreign purchases were registered against sales of \$19.96m.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	210,969,449,878	205,006,025,974	2.91
Turnover ZWL \$	58,283,732.52	81,230,943.00	28.25
Foreign buys ZWL \$	1,388,500.00	1,148,895.00	20.86
Foreign sales ZWL \$	19,955,552.90	28,320,020.00	29.54
No. of trades	296	324	8.64
Volume	9,478,595	12,729,820	25.54

Today's Gainers	Price	Change	% Change
Riozim Limited	1,020.00	170.00	20.00
Masimba Holdings Limited	138.50	23.00	19.91
Edgars Stores Limited	102.00	16.82	19.75
Cbz Holdings Limited	4,724.88	705.41	17.55
Dairibord Holdings Limited	877.09	117.09	15.41

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	301.50	68.50	18.51
Mashonaland Holdings Limited	62.99	7.01	10.01
First Capital Bank Limited	93.64	6.89	6.85
Delta Corporation Limited	2,392.28	38.37	1.58
Medtech Holdings Limited	7.99	0.01	0.13

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.