

## Market Comment 10.09.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	541.83	542.01	0.18	0.03
Mining	262.50	262.50	0.00	0.00
ZSE 10	144.66	144.72	0.06	0.04
ZSE ALL SHARE	162.89	162.94	0.05	0.03

**SOURCE: ZSE** 

## ZSE rebounds in Tuesday's session...

The ZSE recovered in Tuesday's session as three of the benchmark Indices posted marginal gains. The mainstream All Share Index and the Industrial Index notched up a similar 0.03% to close at 162.94pts and 542.01pts apiece. The ZSE Top Ten Index added 0.04% to end pegged at 144.72pts. Old Mutual Limited topped the risers of the day with a 3.59% surge to close at a vwap of \$18.9985. TSL and Turnall ticked up an identical 1.27% to settle at respective prices of \$0.7330 and \$0.0720. Simbisa brands improved 0.86% to \$0.5850 while, retailer OKZim completed the top five gainers of the day on a 0.50% lift to \$0.3236.

On the downside was Padenga which let go 2.86% to \$1.5056, followed by Axia which lost a further 1.23% to \$0.3852. Econet slipped 0.62% to \$1.1923 while, its former subsidiary Cassava retreated 0.27% to \$1.1952. SeedCo Limited wrapped the top shakers of the day after trimming 0.18% to end at a vwap of \$1.4399. The market closed with a positive breadth of two as eight counters gained while, six lost ground. Volume of shares traded was up 17.78% at 4.40m, yielding a turnover of \$5.32m which was a 103.02% jump from the previous session. Top volume drivers of the day were Econet, Cassava, Axia and OKZim which contributed a combined 62.82% to the outturn. Top value leaders of the day were Econet (18.84%), Cassava (16.94%), Innscor (14.46%) and Old Mutual (11.99%).

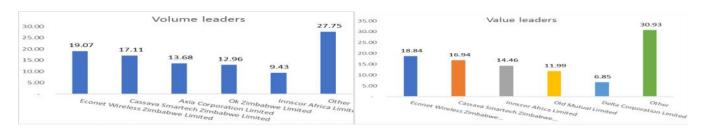
Market Snapshot	Today	Previo	us	Change
Market Cap US\$	21,256,958,866		21,258,220,138	0.01
Turnover US\$	5,322,800.09		2,621,778.71	103.02
Foreign buys US\$	899,900.00		1,790.00	50173.74
Foreign sales US\$	359,312.50		0.00	-
No. of trades	148		84	76.19
Volume	4,400,164.00		3,736,041.00	17.78
Today's Gainers		Price	Change	% Change
Old Mutual Limited		1,899.85	65.91	3.59
Tsl Limited		73.30	0.92	1.27
Turnall Holdings Limited		7.20	0.09	1.27
Simbisa Brands Limited		58.50	0.50	0.86
Ok Zimbabwe Limited		32.36	0.16	0.50
Today's Losers		Price	Change	% Change
Padenga Holdings Limited		150.56	4.44	2.86
Axia Corporation Limited		38.52	0.48	1.23
<b>Econet Wireless Zimbabwe Limited</b>		119.23	0.74	0.62
Cassava Smartech Zimbabwe Limited		119.52	0.32	0.27
Seed Co Limited		143.99	0.26	0.18

**Time** 

**Date** 



# Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$18.9985	3.59	\$19.0000	33,500	\$21.5000	\$7.0000	\$170,174,021.90

#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

**Venue** 

**Event** 

### **Upcoming Events**

**Company** 

NTS		AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19	
Econet		AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19	
Bindura		AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19	
Cautionar						
Simbisa	24.07.17	Board has approved, s (AIM)	subject to RBZ, regulatory and shareholder's approval, the	e application for a sec	ondary listing on LSE	
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.				
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.				
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.				
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.				
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.				
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.				
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.				
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.				
Нірро	21.08.19	Suspended from trading its shares on ZSE				
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will b approximately 14.55c compared to previous comparable period results of 2.34c.				
Bindura	03.09.19	The company is engag	ed in a transaction that may have a material effect on th	e price of the company	y's shares.	

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.