

## Market Comment 10.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	541.83	542.01	0.18	0.03
Mining	262.50	262.50	0.00	0.00
ZSE 10	144.66	144.72	0.06	0.04
ZSE ALL SHARE	162.89	162.94	0.05	0.03

SOURCE: ZSE

### ZSE rebounds in Tuesday's session...

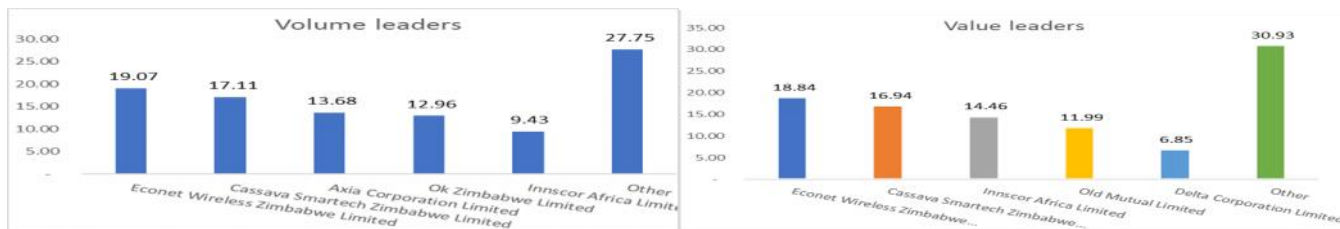
The ZSE recovered in Tuesday's session as three of the benchmark Indices posted marginal gains. The mainstream All Share Index and the Industrial Index notched up a similar 0.03% to close at 162.94pts and 542.01pts apiece. The ZSE Top Ten Index added 0.04% to end pegged at 144.72pts. Old Mutual Limited topped the risers of the day with a 3.59% surge to close at a vwap of \$18.9985. TSL and Turnall ticked up an identical 1.27% to settle at respective prices of \$0.7330 and \$0.0720. Simbisa brands improved 0.86% to \$0.5850 while, retailer OKZim completed the top five gainers of the day on a 0.50% lift to \$0.3236.

On the downside was Padenga which let go 2.86% to \$1.5056, followed by Axia which lost a further 1.23% to \$0.3852. Econet slipped 0.62% to \$1.1923 while, its former subsidiary Cassava retreated 0.27% to \$1.1952. SeedCo Limited wrapped the top shakers of the day after trimming 0.18% to end at a vwap of \$1.4399. The market closed with a positive breadth of two as eight counters gained while, six lost ground. Volume of shares traded was up 17.78% at 4.40m, yielding a turnover of \$5.32m which was a 103.02% jump from the previous session. Top volume drivers of the day were Econet, Cassava, Axia and OKZim which contributed a combined 62.82% to the outturn. Top value leaders of the day were Econet (18.84%), Cassava (16.94%), Innscor (14.46%) and Old Mutual (11.99%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,256,958,866	21,258,220,138	0.01
Turnover US\$	5,322,800.09	2,621,778.71	103.02
Foreign buys US\$	899,900.00	1,790.00	50173.74
Foreign sales US\$	359,312.50	0.00	-
No. of trades	148	84	76.19
Volume	4,400,164.00	3,736,041.00	17.78

Today's Gainers	Price	Change	% Change
Old Mutual Limited	1,899.85	65.91	3.59
Tsl Limited	73.30	0.92	1.27
Turnall Holdings Limited	7.20	0.09	1.27
Simbisa Brands Limited	58.50	0.50	0.86
Ok Zimbabwe Limited	32.36	0.16	0.50
Today's Losers	Price	Change	% Change
Padenga Holdings Limited	150.56	4.44	2.86
Axia Corporation Limited	38.52	0.48	1.23
Econet Wireless Zimbabwe Limited	119.23	0.74	0.62
Cassava Smartech Zimbabwe Limited	119.52	0.32	0.27
Seed Co Limited	143.99	0.26	0.18

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$18.9985	3.59	\$19.0000	33,500	\$21.5000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

## Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.