

Market Comment 10.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.82	134.71	0.11	0.08
Mining	29.10	29.10	0.00	0.00

SOURCE: ZSE

Industrials slip into the red in light trades...

The benchmark Industrial Index reversed yesterday's gains easing 0.08% to end at 134.71pts. Weighing it down were market giants DELTA that dropped 0.29% to an average price of \$0.8475 and INNSCOR that tumbled 0.66% to \$0.5900 as supply continue to outstrip demand in the former at \$0.8500 while the small sellers showing in the latter obliged to a bid price of price \$0.5900. However, the industrial declines were mitigated by BAT that added 0.07% to \$11.75 on steady demand though it exchanged a paltry \$411.25 on minimal supply. Also in the black was ECONET that marginally rose 0.07% to \$0.2702 slightly above its new support price of \$0.2700, as the currently much sought after DAWN grew 2.40% to \$0.0171 and PADENGA added 0.23% to \$0.0882. The Mining Index was steady at 29.10pts registering a single trade in FALGOD at its prior price of \$0.005 while BINDURA, HWANGE and RIOZIM were inactive.

Volumes were revived 21.59% to 4.33mn shares on resurgent demand in selected stocks with a combined 59.60% of the aggregate coming from property stocks DAWN, MASH and PEARL whilst BARCLAYS's 19.01% and ECONET's 13.81% completed the leading contributors of the day. Number of trades similarly went up 60.71% to 45 out of the 16 active stocks. Values however, fell 74.91% to \$327,138 as a result of the dominance of low value stocks. External contribution was depressed with purchases slipping 88.85% to \$132,972 and sales giving up 86.84% to \$150,179. Buys were in ECONET, SEEDCO, MASH and PADENGA while the disposals were in ECONET, DELTA and HIPPO.

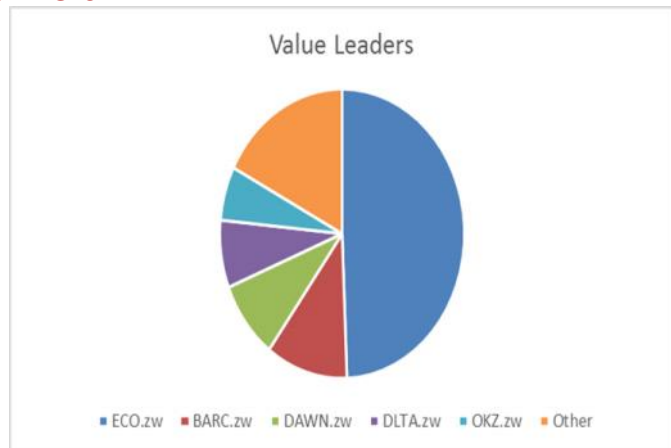
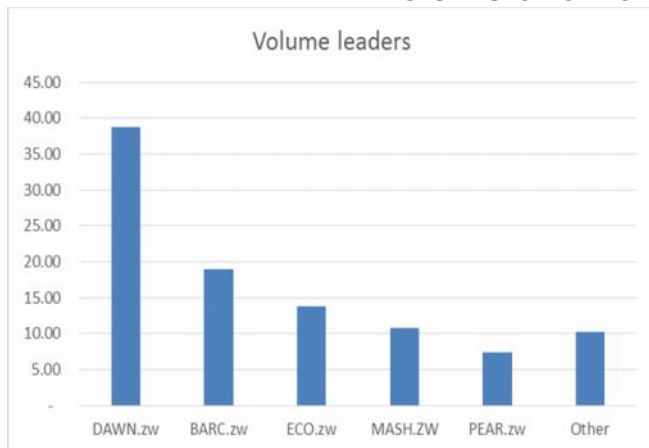
Market Snapshot	Today	Previous	Change
Market Cap US\$	3,523,601,568	3,526,513,082	-0.08%
Turnover US\$	327,138	1,303,774	-74.91%
Foreign buys US\$	132,972	1,192,127	-88.85%
Foreign sales US\$	150,179	1,140,849	-86.84%
No. of trades	45	28	60.71%
Volume	4,329,278	3,560,676	21.59%

Gainers	Price	Change	% Change
DAWN.zw	1.71	0.04	2.40
BAT.zw	1,175.00	5.00	0.43
PHL.zw	8.82	0.02	0.23
ECO.zw	27.02	0.02	0.07

Losers	Price	Change	% Change
INN.zw	59.00	0.39	0.66
DLTA.zw	84.75	0.25	0.29

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Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	Parklands, 26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15