

## Market Comment 10.08.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	209.93	210.28	0.35	0.17
<b>Mining</b>	74.11	74.11	0.00	0.00

SOURCE: ZSE

### Bullish sentiment prevails...

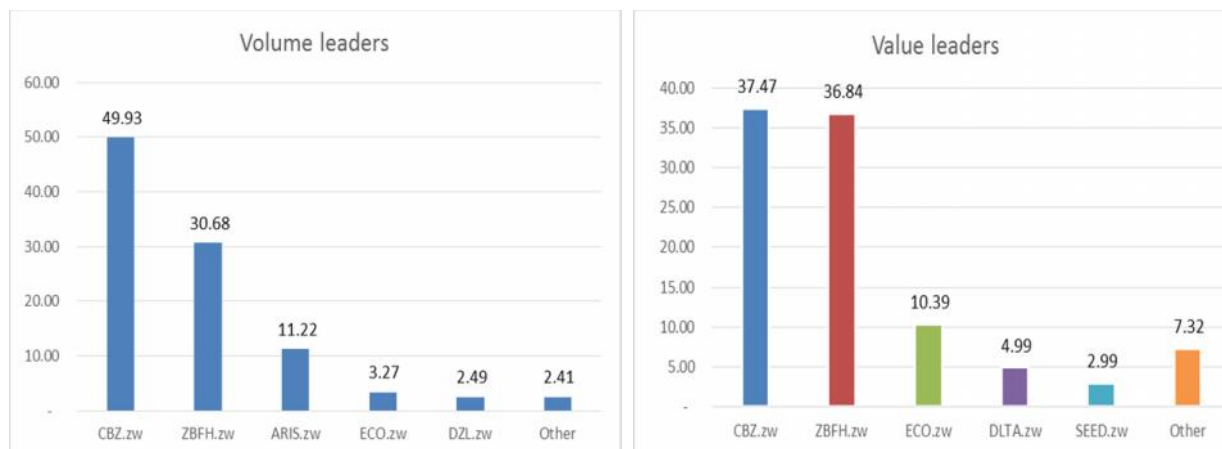
The bullish sentiment persisted to Thursday session as the benchmark Industrial Index shored up a further 0.17% to close at 210.28pts. Highlighting the market were gains in five of the eight active stocks with three fallers, leaving the market with a positive breadth of two. Leading the risers for the day was ZBFH that surged 14.29% and closed at \$0.1600, post its HY17 financial results where management reported a 38% increase in PAT. Conglomerate Meikles followed on a 10% lift that took its price to a high of \$0.2200. CFI continued with its northward trajectory after putting on 6.88% to prop up the Index, and closed at \$0.5807 on firming demand. Conglomerate Innscor added 2.39% to \$0.7500 as demand persists. Telecoms group Econet closed 0.19% firmer to \$0.4229. The Mining Index was flat at 74.11pts with no activity in the sub-sector.

Overall market performance for the day improved from prior session as mirrored in all measures which closed pointing northwards. Turnover extended 258.38% to \$0.82m while, volumes exchanged rose 1,300.33% to 6.17m shares. Banking group CBZ and ZBFH emerged the top volume and value drivers of the day accounting for a combined contribution of 79.61% and 74.31%. Foreign inflows accounted for 36.84% while, outflows added 1.23% of the turnover.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,967,530,888	5,958,022,471	0.16
<b>Turnover US\$</b>	821,932	229,346	258.38
<b>Foreign buys US\$</b>	302,784	6,085	4875.72
<b>Foreign sales US\$</b>	10,088	0	
<b>No. of trades</b>	40	78	48.72
<b>Volume</b>	6,167,951	440,465	1300.33

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>ZBFH.zw</b>	<b>16.00</b>	2.00	14.29	<b>ARTD.zw</b>	<b>4.20</b>	0.30	6.67
<b>MEIK.zw</b>	<b>22.00</b>	2.00	10.00	<b>DAWN.zw</b>	<b>1.82</b>	0.13	6.67
<b>CFI.zw</b>	<b>58.07</b>	3.74	6.88	<b>DLTA.zw</b>	<b>128.25</b>	0.73	0.57
<b>INN.zw</b>	<b>75.00</b>	1.75	2.39				
<b>ECO.zw</b>	<b>42.29</b>	0.08	0.19				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
TURNALL	AGM	Jacaranda Room Rainbow Towers		18.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	27.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).