

Market Comment 10.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.33	99.47	0.14	0.14
Mining	25.56	25.56	0.00	0.00

SOURCE: ZSE

Industrials extend gains in post-Holiday session...

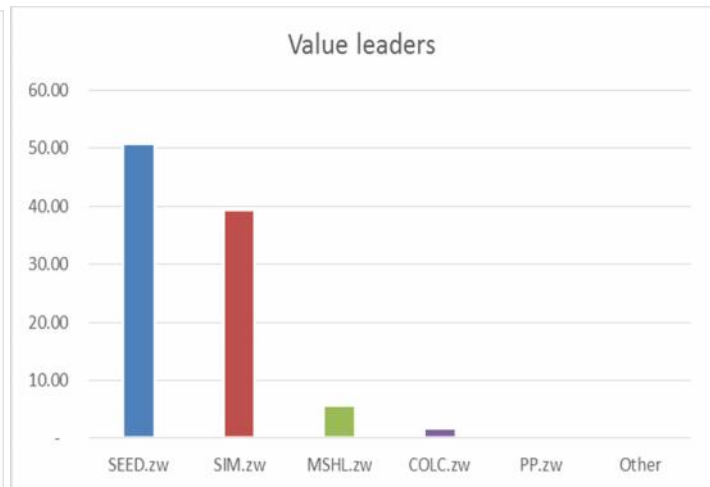
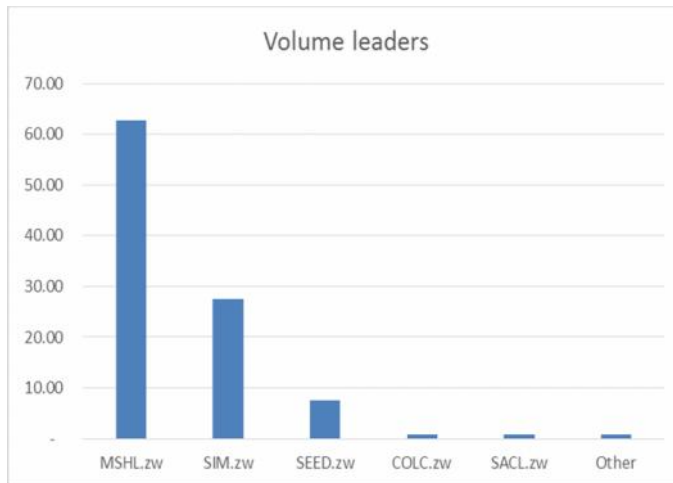
The ZSE sustained the gaining impetus into the holiday shortened week as the two day break could not dampen the Industrials' northward trajectory. At the close of the session the main stream Industrial Index had gone up 0.14% against the prior session to 99.47pts, though it is still below the 100pts psychological mark. The Index swayed to a bottom of 93.39pts in June before rebounding in the early sessions of July. Gains in the heavy cap duo of Delta and SeedCo drove the Index up after they added 0.38% and 0.26% to trade at \$0.6675 and \$0.5699 respectively. Star Africa emerged the top riser of the day after soaring 7.14% to settle at \$0.0075 as 50,000 shares exchanged hands. Axia went up 3.33% and ended pegged at \$0.0310 on resurgent demand. Overall, four stocks gained against 3 that lost in value while, three remained unchanged to leave the market in a positive breadth of one. On the downside PPC, Masimba and Simbisa were the day's shakers after shedding 3.23%, 1.32% and 0.08% to close lower at \$0.6000, \$0.0075 and \$0.1200 respectively.

The Mining Index was stable holding at 25.56pts for the fifth consecutive session with only trades in RioZim which sailed at an unchanged price of \$0.1710. Bindura and Falgold were bids only at \$0.0112 and \$0.005 apiece while the coal miner Hwange closed with no quotes. Value traded on the bourse improved 199.39% to \$0.53m mainly driven by SeedCo and Simbisa which accounted for 50.78% and 39.34% respectively. Similarly, volumes ballooned 236.25% to close at 6.37m shares. Masimba topped the volume contributors claiming 62.80% of the trades while Simbisa followed at 27.45%. Foreign inflows stood at \$0.24m which represented 45.08% of the aggregate value turnover while, outflows at \$0.36m claimed 67.25% of the same base.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,738,895,816	2,735,012,825	0.14
Turnover US\$	533,214	178,099	199.39
Foreign buys US\$	240,366	1,015	23570.88
Foreign sales US\$	358,561	79,350	351.87
No. of trades	38	18	111.11
Volume	6,368,950	1,894,089	236.25

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
SACL.zw	0.75	0.05	7.14	PPC.zw	60.00	2.00	3.23
AXIA.zw	3.10	0.10	3.33	MSHL.zw	0.75	0.01	1.32
DLTA.zw	66.75	0.25	0.38	SIM.zw	12.00	0.01	0.08
SEED.zw	56.99	0.15	0.26				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
ZB	Analyst briefing	Meikles ,Stewart room ,Harare	10:30hrs	11.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries