



Members of the Zimbabwe Stock Exchange

## Market Comment 10.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	638.81	632.65	6.16	0.96
Mining	248.97	248.97	0.00	0.00
ZSE 10	182.95	180.71	2.24	1.22
ZSE ALL SHARE	191.43	189.61	1.82	0.95

SOURCE: ZSE

### ZSE swings back into the red...

The market swung back into the red in mid-week session, reversing yesterday's gains to see three of the benchmark indices close in losses. The mainstream All Share Index let go 0.95% and settled at 189.61 pts while, the Industrial Index lost an almost similar 0.96% to end at 632.65pts. The Top Ten Index slipped 1.22% to 180.71pts, weighed down by Cassava, Econet and Padenga. ZHL which is currently trading under cautionary, led the fallers' list on a 20% fall to settle at \$0.0360, trailed by Fintech group Cassava that trimmed 3.63% to \$1.6400. Telecoms giant Econet declined 2.80% to \$1.6500 as demand continued to wane. Completing the four shakers of the day was crocodile skin producers Padenga which came off 1.69% to \$1.9400.

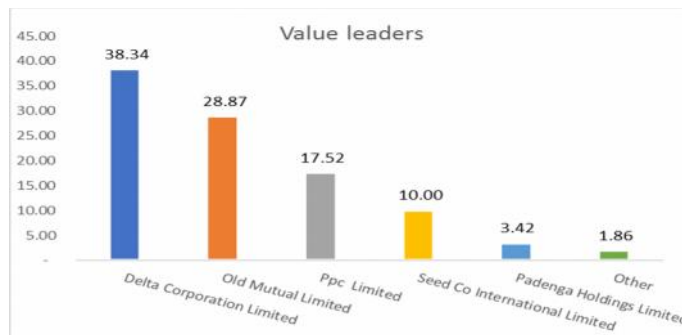
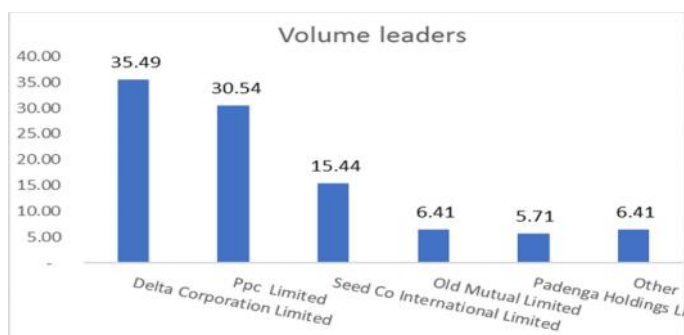
Old Mutual was the top performer as it surged 4.16% to \$14.6000 on firming demand. Cable manufacturers Cafca followed on a 2% rise to close at \$1.2750. Delta put on 0.07% and settled at \$3.5027 while, SeedCo International added a mere 0.01% to \$2.1002. The risers and faller's spectrum was equally distributed at four apiece. The market saw a mixed trading activity in the session as seen in volumes which dipped 53.10% and settled at 4.04m shares, yielding a value of \$13.11m which was 84.67% higher, relative to the previous day's outcome. Anchoring the volumes aggregate was Delta, PPC and SeedCo which accounted for a combined 81.47% of the total. The market spend was driven by Delta (38.34%), Old Mutual (28.87%), PPC (17.52%) and SeedCo International (10%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,047,448,103	25,319,839,685	1.08
Turnover US\$	13,106,978.71	7,097,558.64	84.67
Foreign buys US\$	4,154,488.00	92,414.06	4395.52
Foreign sales US\$	3,400,301.94	98,004.00	3369.55
No. of trades	73	105	30.48
Volume	4,041,804.00	8,617,888.00	53.10

Today's Gainers	Price	Change	% Change
Old Mutual Limited	1,460.00	58.33	4.16
Cafca Limited	127.50	2.50	2.00
Delta Corporation Limited	350.27	0.24	0.07
Seed Co International Limited	210.02	0.02	0.01

Today's Losers	Price	Change	% Change
Zimre Holdings Limited	3.60	0.90	20.00
Cassava Smartech Zimbabwe Limited	164.00	6.17	3.63
Econet Wireless Zimbabwe Limited	165.00	4.75	2.80
Padenga Holdings Limited	194.00	3.34	1.69

## Volume and value driver



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0000	0.0236	\$14.0000	255,400	\$17.2500	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19
ZBFH	19.07.19	\$0.0157	25.07.19

### Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 <sup>st</sup> floor LAPF House, Bulawayo	0900hrs	11.07.19
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.