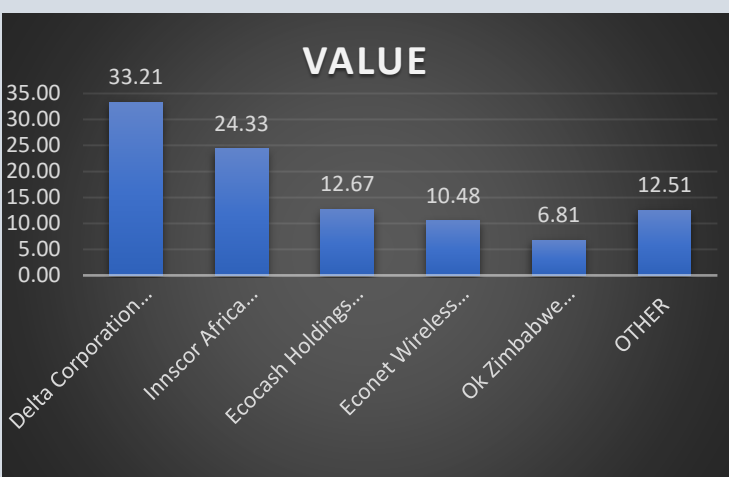
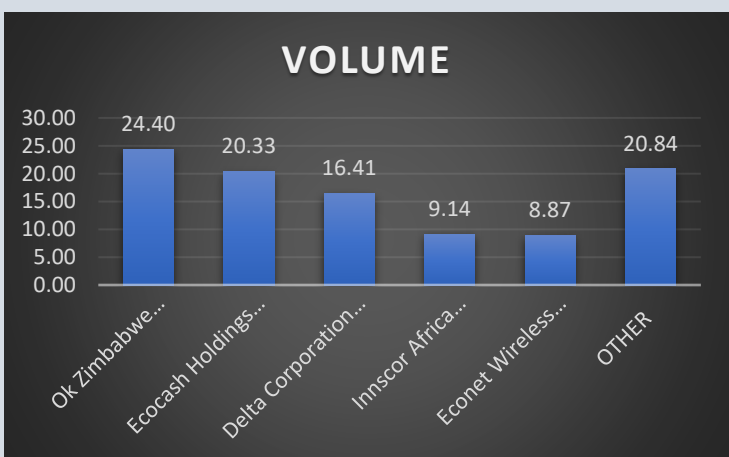


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	5.8000	14.85
Hippo Valley Estates Limited	372.9500	14.75
Willdale Limited	4.0000	14.29
First Mutual Holdings Limited	25.9750	8.23
First Mutual Properties Limited	8.3569	3.17

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.0167	14.56
African Sun Limited	20.4754	6.36
Ariston Holdings Limited	3.7727	5.68
Axia Corporation Limited	134.9876	2.09
Ecocash Holdings Zimbabwe Limited	122.9041	1.58

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,767,663,622,254.00	0.01
Turnover ZWL \$	509,590,486.75	35.29
Foreign buys ZWL \$	9,796,000.00	-
Foreign sales ZWL \$	13,090,754.40	100.00
Volume	2,582,947	58.77



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	24,091.20	0.01
ZSE 10	15,668.66	0.01
ZSE-Agriculture	125.38	1.74
Mid-Cap	41,975.92	0.02

### Losses stretch in week ending session ...

Marginal losses extended in the week ending session to see the primary All Share Index losing 0.01% to close at 24091.20pts while, the Top Ten trimming a similar 0.01% as it ended at 15668.66pts. The Mid -Cap Index was 0.02% lower at 41975.92pts as the Agriculture Index was the only index amongst the four, we review, to close in the black after rebounding 1.74% to 125.38pts, spurred mainly by Hippo Valley Estates. Mashonaland Holdings headlined the winners of the day on a 14.85% surge to \$5.8000 as Hippo garnered 14.75% to end at \$372.9500 as it reversed prior session's losses. Brick manufacturer Willdale jumped 14.29% to settle at \$4.0000. Insurer FML Holdings put on 8.23% to \$25.9750 as property concern FMP capped the top five risers on a 3.17% uplift to \$8.3569.

Leading the downside for second consecutive day was General Beltings that dipped 14.56% to \$1.0167 trailed by hotelier African Sun that dropped 6.36% to \$20.4754. Agriculture concern Ariston extended its losses to \$3.7727 after the group slipped 5.68% as Axia trimmed 2.09% to close at \$134.9876. Fintech group Ecocash Holdings completed the top five risers set on a 1.58% loss to end at \$122.9041, on the back of selling pressure. Activity aggregates were depressed as seen in all measures which closed in the red. Volumes exchanged declined 58.77% to 2.58m while, value outturn was 35.29% lower at \$509.59m. Heavies Delta, Innscor, Ecocash anchored the turnover aggregate accounting for a combined 55.21%, while OKZIM, Ecocash and Delta contributed 24.40% 20.33% and 16.41% in that order of the day's volume. Old Mutual ETF went down 5.53% to \$10.0863 while, Datvest and Morgan and Co registered gains of 3.05% and 0.33% to \$2.2402 and \$25.0000 respectively. Foreign inflows were \$9.79m against outflows of \$13.09m to register a negative balance of payment.



# EFE RESEARCH – MARKET COMMENT

## 10.06.2022

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	08.06.2022	US\$0.6cent and ZWL\$120cents	17.06.2022
Proplastics	17.06.2022	\$0.3800/scrip issue at 1:116 shares held	24.06.2022
OKZim	15.06.2022	US\$0.0013 and ZWL\$0.3650 and	28.06.2022
Afdis	01.06.2022	US\$0.003	04.07.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba	A.G.M	Virtual	14.30hrs	20.06.2022
Lafarge	A.G.M	Virtual	12.00hrs	22.06.2022
Mashonaland	A.G.M	Virtual	11.00hrs	23.06.2022
ZB	A.G.M	Virtual	10.30hrs	24.06.2022
NMB	A.G.M	19207 Liberation legacy way, Borrowdale, Harare	14.30hrs	24.06.2022
FMP	A.G.M	First Mutual office Park	09.30hrs	28.06.2022
Zimpapers	A.G.M	Virtual	11.00hrs	28.06.2022
General Belting	A.G.M	111 Dagenham, Willowvale, Harare	11.30hrs	28.06.2022
African Sun	A.G.M	Kariba Room, Holiday Inn, Harare	12.00hrs	29.06.2022
Proplastics	A.G.M	Meikles Hotel, Cnr Jason and 3 <sup>rd</sup> street, Harare	10.00hrs	29.06.2022
BridgeFort Capital	A.G.M	7 Bernard Avenue, Rolf valley, Harare	11.00hrs	30.06.2022
Turnall	A.G.M	Virtual	09.00hrs	30.06.2022

### Cautionaries

ZIMFLOW HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advises stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.

### ZSE AGRICULTURE INDEX

Counter	Weightage %
Ariston Holdings Limited	45.41%
Dairibord Holdings Limited	9.99%
Tsl Limited	9.97%
Zimflow Holdings Limited	9.62%
Tanganda Tea Company Limited	7.29%
Seed Co Limited	6.90%
Hippo Valley Estates Limited	5.39%
Cfi Holdings Limited	2.96%
National Foods Holdings Limited	1.91%
British American Tobacco Zimbabwe Limited	0.58%

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