



RESEARCH – MARKET COMMENT

Market Comment 10.06.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,131.44	5,105.14	26.30	0.51
Mining	2,130.19	2,288.01	157.82	7.41
ZSE 10	1,262.16	1,230.44	31.72	2.51
ZSE ALL SHARE	1,546.08	1,540.30	5.78	0.37

SOURCE: ZSE

ZSE weakens further...

Heavy capitalised stocks dragged the indices further into the red with the primary All Share Index declining 0.37% to reach 1,540.30pts. The Industrial Index let go 0.51% to close at 5,105.14pts while, the ZSE Top Ten Index retreated 2.51% to 1,230.44pts. Apparel retailer Truworths was the major casualty of the day on a 20% loss that took its price to \$0.1600. Trailing was conglomerate Innscor that shed 18.93% to settle at \$20.1449, followed by brick manufacturer Willdale that retreated 6.68% to \$0.2613. Crocodile skin producers Padenga dipped 4.61% to settle at \$14.0853 while, SeedCo Limited capped the top five shakers of the day on a 3.39% drop to end at \$19.0000. Banking groups NMB, FBC and ZB emerged on the top five risers of the day with respective gains of 20%, 19.99% and 19.97% to close at \$3.0000, \$4.7575 and \$7.6300 in that order. National Foods put on 19.97% to settle at \$43.5500 while, spirits manufacturer AFDIS advanced 19.96% to \$10.8200. The Mining Index improved 7.41% to 2,288.01pts boosted by Bindura that rose 12.50% to \$1.8000.

Risers of the day outnumbered fallers by a count of five to establish a positive market breadth. The volume aggregate ballooned 181.56% to see 40.53m shares exchange hands while, turnover for the day surged 271.51% to \$189.87m. FML accounted for 44.70% of total volumes traded and 34.35% of the value outturn. Other notable top volume driver was FMP that claimed 21.77% of the aggregate while, Meikles and Innscor claimed a combined 44.11% of turnover. Foreigner purchases were a mere \$1,000.00 while, sales amounted to \$24,762,017.00, leaving the market with a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	199,060,362,551	199,954,936,745	0.45
Turnover US\$	189,874,732.12	51,108,959.80	271.51
Foreign buys US\$	1,000.00	5,315,480.00	99.98
Foreign sales US\$	24,762,017.00	478,450.00	5075.47
No. of trades	243	234	3.85
Volume	40,531,399.00	14,395,540.00	181.56

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	300.00	50.00	20.00
Fbc Holdings Limited	475.75	79.25	19.99
National Foods Holdings Limited	4,355.00	725.00	19.97
Zb Financial Holdings Limited	763.00	127.00	19.97
Afdis Distillers Limited	1,082.00	180.00	19.96

Today's Losers	Price	Change	% Change
Truworths Limited	16.00	4.00	20.00
Innscor Africa Limited	2,014.49	470.29	18.93
Willdale Limited	26.13	1.87	6.68
Padenga Holdings Limited	1,408.53	68.03	4.61
Seed Co Limited	1,900.00	66.72	3.39



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
FML	29.05.2020	\$0.0035	12.06.2020
FMP	03.06.2020	\$0.0034	03.07.2020

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	Cnr 8 th Avenue and Jason Moyo, Bulawayo	1000hrs	16.06.20
Edgars	EGM	Cnr 8 th Avenue and Jason Moyo, Bulawayo	1200hrs	16.06.20
Fidelity life	AGM	Virtual	1000hrs	26.06.20
ZPI	AGM	Virtual	1200hrs	26.06.20
Zimpapers	AGM	Virtual	1100hrs	29.06.20
Medtech	AGM	AGM	1400hrs	30.06.20
FBC	AGM	Remote voting	1500hrs	30.06.20
FML	AGM	First Mutual park, 100 Borrowdale Road, Harare	1130hrs	30.06.20
FMP	AGM	First Mutual park, 100 Borrowdale Road, Harare	0930hrs	30.06.20
Turnall	AGM	Remote attendance	0900hrs	30.06.20
Zimplot	AGM	36 Birmingham Road, Southerton, Harare	1000hrs	30.06.20
Ariston	AGM	306 Hillside road, Msasa Woodlands	1100hrs	07.07.20

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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