



09-Jun-14 10-Jun-14 % Δ

Industrials closes firmer as supply dwindles further ...

ZSE Industrials	177.91	178.49	0.33
ZSE Mining	38.83	41.08	5.79
Volume Traded (mn)	11.28	3.36	70.24
Value Traded (US\$ mn)	1.18	0.67	43.01
Market Cap (US\$ mn)	5,193.34	5,193.34	0.00
Foreign Purchases (US\$ mn)	1.113	0.390	64.91
Foreign Sales (US\$ mn)	0.000	0.012	0.00

Firm demand in selected heavy caps drove the industrials higher after the index took a breather in yesterday's session to snap a steady 11 day rally. Protracted improved bids in Econet and BAT among other stocks assisted the index to notch 0.33% to 178.49pts. Econet soured 1.43% to 71c while BAT went up 7.14% to 1200c. At 71c Econet has set a firmer undertone for ZSE gains as well as a new 52 week high for the stock with that record looking likely to be surpassed in the current dash for the telecoms stock. Heavies Delta and Innscor were stable at prior levels where exchanges in scrappy parcels only were executed.

The mining index sustained the recent surge rising 5.79% to 41.08pts reducing the year to date loss to just over -10% from afar wide as -47%. Nickel miner Bindura has rallied the resources in recent trades cumulatively gaining 50% year to date 9% of which accrued to today's session in which the stock closed firmer at 3c. Hwange closed bids only at 4.5c after the company announced appointed of a new managing director Mr Stenjwa Makore who possesses vast management experience attained across the globe in mainly telecoms companies. Mr Stenjwa succeeds Mr Chinga who has been the managing director in acting capacity. The company is reeling from a loss of -\$30.86m in the full year to December 2013, suffered on the back of a dearth in sales from \$104.28m to \$71.0m in 2013. The poor performance was driven by low production volumes as much of the equipment has become redundant.

Overall there was a slight improvement in the number of active stocks to 24 compared to 21 yesterday. 10 of these went up while only 3 came off with the remainder trading at stable levels. The market breadth thus swung to positive 7 stocks anchored by 5 heavy cap stocks. Masimba was the top riser adding 36.36% to 1.5c while Meikles' upsurge saw it return to 20c after a brief weakening stint and is now trading in the positive on its year opening levels. Hippo realised a 4.6% gain to 68c and has cumulatively added 36% in the immediate 6 past sessions. Old Mutual firmed 0.33% to 249.01c to maintain a stable but positive trajectory. TSL lost 3.3% to 29c while ABCH eased 2.78% to 70c.

Overall value traded plunged to \$0.67m which is a 43% decline on yesterday as sellers shy away from the market. Econet accounted for 50% of the turnover at \$0.33m with 73% of this value being foreign accrued on the buy side. Overall foreign inflows contributed 58% of the turnover with the bulk being expended in the Econet transaction. Foreign outflows remained depressed though improved at just \$0.001m resulting in sustained wider net foreign positive position.

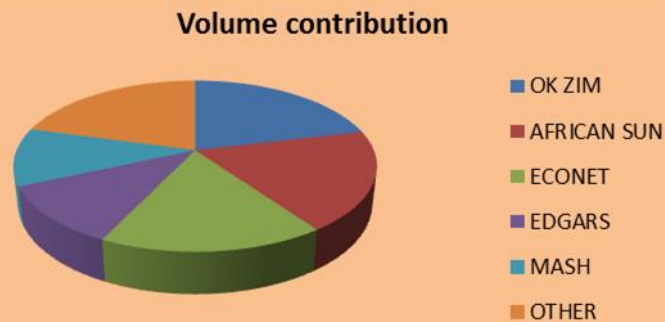
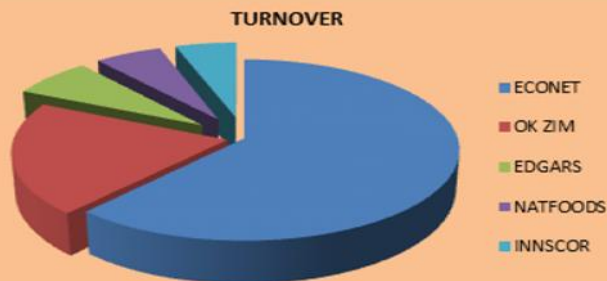
*****Market Cap is Inclusive of Econet Class A Shares**

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	MASIMBA	1.50	36.36	76.92
2	BINDURA	3.00	9.09	50.00
3	BAT	1200.00	7.14	0.00
4	MEIKLES	20.00	5.26	5.26
5	HIPPO	68.00	4.62	24.46

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TSL	29.00	3.33	23.68
2	ABCH	70.00	2.78	18.64
3	SEEDCO	71.00	2.74	21.11
4				
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Duration
RTG	AGM	RAINBOW TOWERS	11/06/2014	1200HRS
ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619, RUWA	30/06/2014	1500HRS

CAUTIONARIES

ISSUE DATE

Company	Issue Date	Description
AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 th Dec 2013	Negotiations that may have material effect on the future of the company
DAWN PROPERTIES	23 rd Mar 2014	Negotiations are underway over disposal of one of its hotel properties
WILLDALE	6 th May 2014	To approve rights issue
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 st May 2014	Negotiations that may have material effect on the company's stocks price

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