



Members of the Zimbabwe Stock Exchange

Market Comment 10.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	464.22	467.77	3.55	0.76
Mining	183.35	187.09	3.74	2.04
ZSE 10	132.27	132.93	0.66	0.50
ZSE ALL SHARE	138.89	139.99	1.10	0.79

SOURCE: ZSE

Bullish sentiment prevails ...

The benchmarks maintained an upward impetus into Friday's session as a bullish sentiment prevails on the bourse. The primary All Share Index added 0.79% to close at 139.99pts while, the Industrials gained 0.76% to end higher at 467.77pts. The Top Ten Index rose 132.93pts spurred by gains seen in selected heavies. The Mining Index improved 2.04% to 187.09pts buoyed by RioZim that ticked up 1.74% to \$1.7500. Twenty-one bulls dominated the session against six bears, leaving the market with a positive breadth of fifteen. Dairibord headlined the top five gainers of the day after putting on 17.12% to settle at \$0.1900. Banking group CBZ trailed after advancing 12.18% to close at \$0.2800. Logistics company Unifreight was on the third place of the risers' table after notching 8.91% to end pegged at \$0.1100. Conglomerate Innscor extended 4.69% to \$1.9519 closing with a spread of \$1.8750-\$1.9500. Insurer FML completed the top five winners of the day with a 4.62% lift to \$0.1360.

Axia led the shakers of the day with a 4.51% slump to \$0.4003, followed by retailers OKZim which dropped 0.62% to \$0.2900. Nampak and SeedCo trimmed 0.33% and 0.20% as the duo closed with respective prices of \$0.3000 and \$1.4495. Simbisa wrapped the shakers of the day after letting go 0.16% to close at a vwap of \$0.8573. Activity aggregates declined in week-ending session with values \$6.51m were down 22.01% while, volumes of shares traded dipped 57.09% to 9.03m. First Capital bank and Mash drove the volume outturn with respective contributions of 17.99% and 12.11% while, Old Mutual and Econet anchored the turnover of the day with a combined contribution of 49.18%.

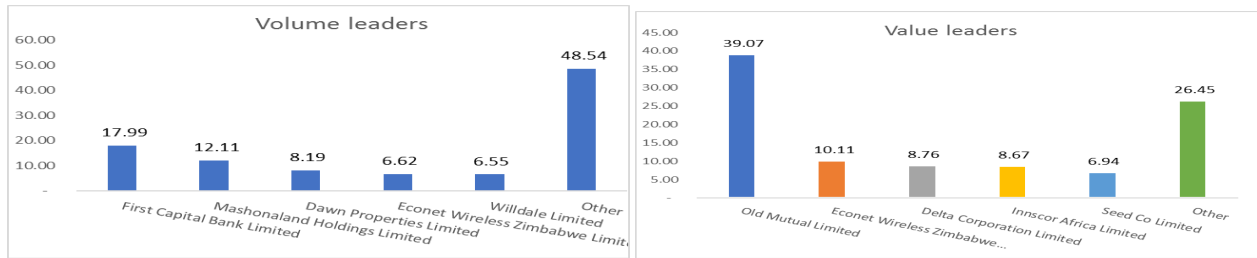
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,330,986,795	18,200,297,668	0.72
Turnover US\$	8,349,317.71	5,130,238.21	62.75
Foreign buys US\$	1,814,018.05	1,348,903.00	34.48
Foreign sales US\$	3,917,252.30	2,148,546.25	82.32
No. of trades	187	156	19.87
Volume	21,051,736.00	22,982,508.00	8.40

Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	19.09	2.79	17.12
Cbz Holdings Limited	28.00	3.04	12.18
Unifreight Africa Limited	11.00	0.90	8.91
Innskor Africa Limited	195.19	8.74	4.69
First Mutual Holdings Limited	13.60	0.60	4.62

Today's Losers	Price	Change	% Change
Axia Corporation Limited	40.03	1.89	4.51
Ok Zimbabwe Limited	29.00	0.18	0.62
Nampak Zimbabwe Limited	30.00	0.10	0.33
Seed Co Limited	144.95	0.29	0.20
Simbisa Brands Limited	85.73	0.14	0.16



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$10.1617	0.86	\$10.0500	485,459	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa clu, Arcturus Road	1200hrs	05.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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