

Market Comment 10.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	107.10	107.25	0.15	0.14
Mining	21.55	21.55	0.00	0.00

SOURCE: ZSE

Industrials complete fourteen day surge ...

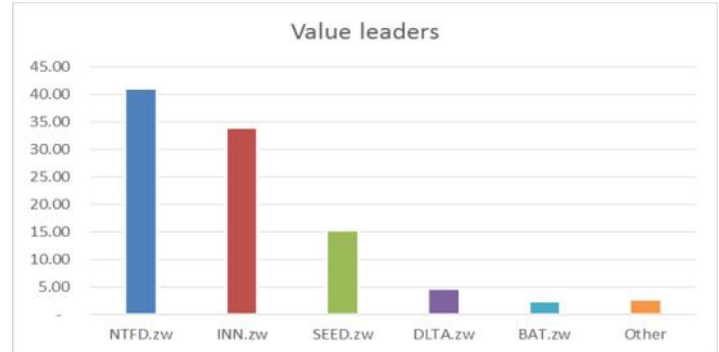
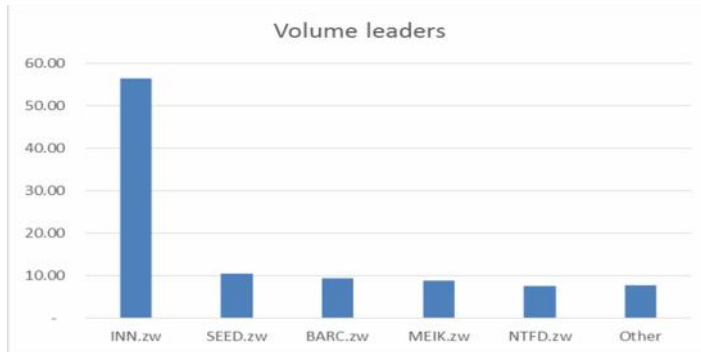
The industrial index traded firm for the fourteenth successive session rising 0.14% to close the day at 107.25pts. Leading market gains was SeedCo that took up 1.79% to close at \$0.5700 on renewed demand while, another heavy cap Natfoods followed on a 0.73% surge to \$2.0995. Conglomerate Innscor continued with its steady recovery, rising 0.69% to \$0.2320 as the shareholders today approved the unbundling and listing of specialty retail business (Axia) which will be listed on the bourse on Tuesday 17 May 2016. Delta traded unchanged at \$0.7300 for 44,047 shares as the market awaits the brewer's final results which will be presented tomorrow. Econet saw no trades closing offered at \$0.2500 with no bid.

The value of trades rose 4.14% at \$0.69m despite a 43.52% decline in volumes of shares traded to 1.78m from ten active stocks. Innscor for the second consecutive session drove the day's market volumes contributing 56.33% of the aggregate while, National foods was the most liquid stock by value accounting for 41.06% of the market's turnover from trading in 134,431 shares. Following was Innscor again which accounted for 33.85% on the value outturn while, SeedCo added 15.31% on the same. Foreign play was subdued in today's session as most trades were locally dominated mainly on the purchases side. Inflows fell 52.86% to \$0.23m accounting 33.84% of the turnover while, outflows dropped 34.56% to \$0.35m contributing 50.94% on the same base. External Interest was seen in SeedCo, Innscor and Delta. Meanwhile, the Mining Index was flat at 21.55pts with no activity in the resources sector as RioZim and Falgold were firmly bid at \$0.1300 and \$0.006 respectively with no offers.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,903,693,328	2,899,579,449	0.14
Turnover US\$	687,330	660,014	4.14
Foreign buys US\$	232,614	493,421	52.86
Foreign sales US\$	350,161	535,094	34.56
No. of trades	51	23	121.74
Volume	1,780,378	3,152,308	43.52

Gainers	Price	Change	% Change	Losers	Price	Change	% Change
SEED.zw	57.00	1.00	1.79	OML.zw	219.50	0.25	0.11
NTFD.zw	209.95	1.52	0.73				
INN.zw	23.20	0.16	0.69				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	87.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price