



Members of the Zimbabwe Stock Exchange

Market Comment 10.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	415.57	417.05	1.48	0.36
Mining	192.40	191.30	1.10	0.57
ZSE 10	118.49	118.95	0.46	0.39
ZSE ALL SHARE	124.60	125.03	0.43	0.35

SOURCE: ZSE

ZSE ends on a positive note...

The ZSE maintains steady gains in midweek session with the mainstream All Share Index rising 0.35% to 125.03pts while, the Industrials added a similar 0.36% to close at 417.05pts. The Top Ten Index was up 0.39% to end higher at 118.95pts. Gainers outnumbered fallers by a count of three, leaving the market with a positive market breadth. Zimplow led the risers of the day on a 11.11% surge and closed at \$0.3000. Apparel retailer Edgars put on 9.45% and closed at \$0.1100 while, Meikles advanced 6.86% to \$0.5236. Crocodile skin manufacturers Padenga improved 4.79% to settle at \$1.0479. Fintech group Cassava completed the risers of the day on a 1.10% lift to \$1.0998.

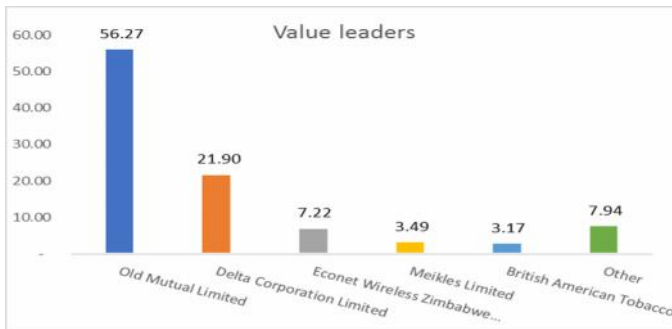
Fallers of the day were headlined by Axia which shed 4.96% to end pegged at \$0.3184, trailed by construction group Masimba that retreated 2.33% to \$0.0840. Bindura was down 2.28% at \$0.0600, dragging the resources index lower to 191.30pts after a 0.57% loss. Telecoms giant Econet let go 0.79% to close at \$1.0913 while, banking group First Capital wrapped the losers of the day having lost 0.20% to end at \$0.0501. Market activity was mixed in mid-week session as volumes of shares traded trimmed 3.90%, to 4.63m, yielding a turnover of \$7.50m which was up 9.28%. Masimba, Delta, Old Mutual, Meikles and Econet anchored the value outturn with contributions of 37.53%, 15.63%, 11.02%, 10.81% and 10.71% in that order. Heavies Old Mutual and Delta emerged the top value contributors for the second consecutive session accounting for a combined 78.17% of the total.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,492,013,087	16,398,860,193	0.57
Turnover US\$	7,500,060.47	6,862,916.32	9.28
Foreign buys US\$	5,544,254.50	5,555,430.30	0.20
Foreign sales US\$	1,885,053.20	1,640,286.16	14.92
No. of trades	154	131	17.56
Volume	4,630,393.00	4,818,382.00	3.90

Today's Gainers	Price	Change	% Change
Zimplow Holdings Limited	30.00	3.00	11.11
Edgars Stores Limited	11.00	0.95	9.45
Meikles Limited	52.36	3.36	6.86
Padenga Holdings Limited	104.79	4.79	4.79
Cassava Smartech	109.98	1.20	1.10

Today's Losers	Price	Change	% Change
Axia Corporation Limited	31.84	1.66	4.96
Masimba Holdings Limited	8.40	0.20	2.33
Bindura Nickel Corporation Limited	6.00	0.14	2.28
Econet Wireless Zimbabwe Limited	109.13	0.87	0.79
First Capital Bank Limited	5.01	0.01	0.20

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.2700	0.05	\$8.2700	510,356	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplow	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1367	29.04.19

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.