

Members of the Zimbabwe Stock Exchange

Market Comment 10.04.2017

Index	Previous	Today	Move pts	Change %
Industrial	140.08	140.07	0.01	0.01
Mining	60.12	59.33	0.79	1.31

SOURCE: ZSE

ZPI block highlights ZSE as Indices decline...

Value and volumes for the day ballooned on the back of a chunk of ZPI shares where 15.28m shares exchanged hands a stable price of \$0.0100. The trade enhanced today's turnover to \$0.44, though it remains below the \$1m psychological level. Overall aggregate activity improved on the market with volumes surging 4.483% to 19.71m shares as ZPI accounted for the bulk at 77.53% while Axia and FBC claimed respective contributions of 9.75% and 6.13%. Values of the day were anchored by ZPI Axia and FBC again which contributed a combined 87.59% of the value outturn. The foreign play was depressed as only inflows of \$0.04m were registered with a nil position in disposals resulting in a net funds inflow position.

The Mining Index closed in the red at 59.33pts after succumbing 1.31%, weighed down by a paltry trade of 100 shares in Bindura which plunged 3.33% and settled at \$0.0290. Lafarge topped the fallers of the day with a 6.77% decline to \$0.4475 while Star Africa trailed after dropping 6.25% to end at \$0.0105. Heavy cap SeedCo completed the losers list after shedding 0.43% to close at \$0.9450. CFI led the gainers of the day with a 0.80% lift to trade at \$0.1265. Delta was amongst the risers to mitigate losses after putting on 0.29% to \$0.8625 while, banking group FBC rose 0.25% to end pegged \$0.8120. Resultantly, the Industrials gave up a marginal 0.01% to 140.07pts.

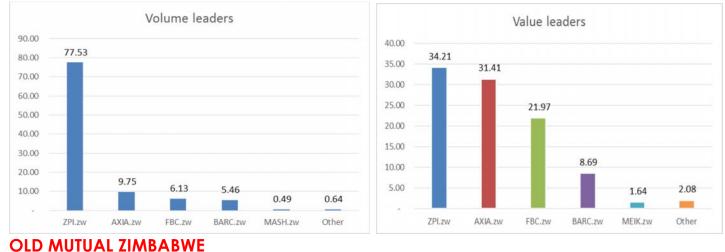
Market Snapshot	Today	Previous	Change
Market Cap US\$	3,902,389,261.00	3,904,206,448.00	0.05
Turnover US\$	446,695	276,466	61.57
Foreign buys US\$	41,747	11,845	252.45
Foreign sales US\$	0	3,555	100.00
No. of trades	45	20	125.00
Volume	19,710,628.00	430,063.00	4483.20

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CFI.zw	12.65	0.10	0.80	LACZ.zw	44.75	3.25	6.77
DLTA.zw	86.25	0.25	0.29	SACL.zw	1.05	0.07	6.25
FBC.zw	8.12	0.02	0.25	BIND.zw	2.90	0.10	3.33
				SEED.zw	94.50	0.41	0.43



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Counter PRICE(VWAP % CHANGE LAST **VOL TRADED** HIGH (YTD) LOW (YTD) MARKET CAP TRADED OMZIL \$0.8207 \$0.8210 0.0000 \$0.8207 \$0.8205 \$68,127,716.96 _ **Dividend Monitor** Counter LDR Rate **Payment Date**

Upcoming Events

Company	Event	<u>Venue</u>	Time	Date

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.