



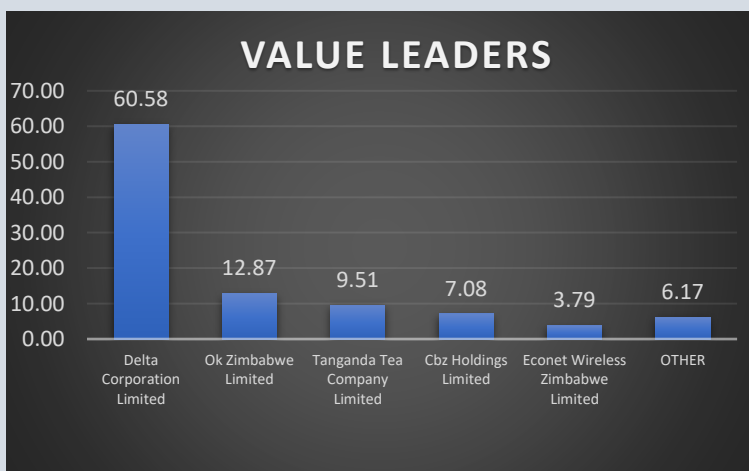
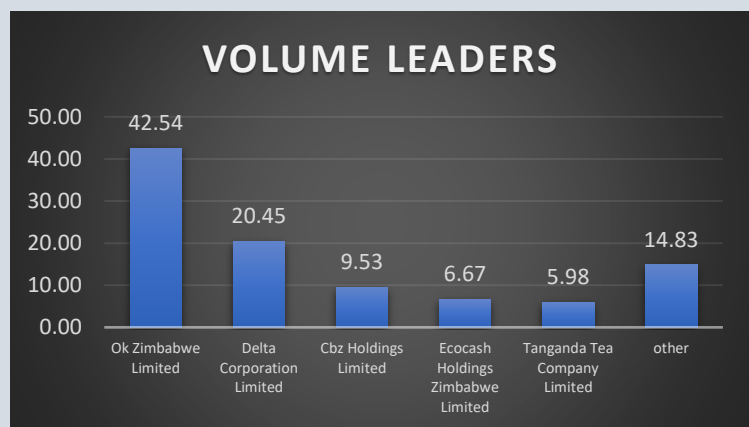
EFE RESEARCH – MARKET COMMENT

10.03.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tsl Limited	74.0500	13.91
Mashonaland Holdings Limited	11.0000	10.00
Zimre Holdings Limited	11.5176	5.18
Delta Corporation Limited	558.3928	5.12
Amalgamated Regional Trading (Art) Holdings Limited	22.7576	3.44

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	65.0742	1.20
African Sun Limited	90.9660	1.12
Nampak Zimbabwe Limited	26.0168	1.07
Ariston Holdings Limited	11.3656	0.81
Zb Financial Holdings Limited	118.0000	0.67

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,484,898,223	0.06
Turnover ZWL \$	520,488,382.50	4.39
Foreign buys ZWL \$	752,000.00	96.55
Foreign sales ZWL \$	54,550,733.70	13.17
Volume	2,760,541	60.85



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	30,049.98	1.97
ZSE 10	17,359.67	2.17
ZSE-Agriculture	126.93	0.76
Mid-Cap	65,938.99	0.99

Heavy and mid-cap counters lift the market...

The market capped the week in gains as the All Share Index buttressed prior sessions gains with a 1.97% ascent to 30,049.98pts. The Blue-chip Index advanced 2.17% to end pegged at 17359.67pts buoyed by gains in Delta while, the Mid Cap Index rose 0.99% to close at 65,938.99pts. The Agriculture Index ended at 126.93pts following a 0.76% uplift. Headlining the gainers of the day was TSL that jumped 13.91% to \$74.0500, trailed by property concern Mashonaland Holdings that inched up 10.00% to trade at \$11.0000. Zimre Holdings put on 5.18% to close at \$11.5176 while, Delta added 5.12% to \$558.3928. Tissue manufacturer ART Holdings fastened the top five risers of the day on a 3.44% surge to \$22.7576. Partially offsetting today's gains was Ecocash Holdings that eased 1.20% to \$65.0742, followed by hotelier African Sun that continued to lose ground as it slipped 1.12% to \$90.9660. Packaging group Nampak dropped 1.07% to finish at \$26.0168 while, agriculture concern Ariston dipped 0.81% to \$11.3656. Bankers ZB capped the top five worst performers of the day on 0.67% drop to \$118.0000.

Activity aggregates faltered in the session as the volume of shares traded dipped by 60.85% to see 2.76m shares exchange hands while, turnover was down 4.39% to \$520.49m. The duo of Delta and Econet drove the volume aggregate in the session as they claimed a shared 62.99% of the total. Delta emerged as the value leader in the session claiming 60.58% of the turnover, trailed by OKZIM that contributed 12.87%. The ETF Index was up 2.70% to 370.26pts mainly lifted by Datvest MCS that surged 4.97% to \$2.0981 while, Morgan & CO Made in Zim and Morgan & CO Multi Sector ETFs added 2.40% and 0.06% respectively. On the contrary, Old Mutual Top 10 ETF fell 0.16% to \$7.8505 while Cass Saddle was flat at \$2.0882. On the VFEX, the All-Share Index closed 0.26% up at 98.07pts. Axia and Innscor trimmed 0.29% and 0.19% apiece while, Bindura and Simbisa jumped 0.50% and 1.50% respectively. Simbisa claimed 75.65% of the turnover.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023
Meikles	22.03.2023	USD\$0.0060	28.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	1430hrs	09.03.2023
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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