

Market Comment 10.03.2017

| Index | Previous | Today | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 135.38 | 135.36 | 0.02 | 0.01 |
| Mining | 53.66 | 53.66 | 0.00 | 0.00 |

SOURCE: ZSE

Industrial losses extend in week ending session...

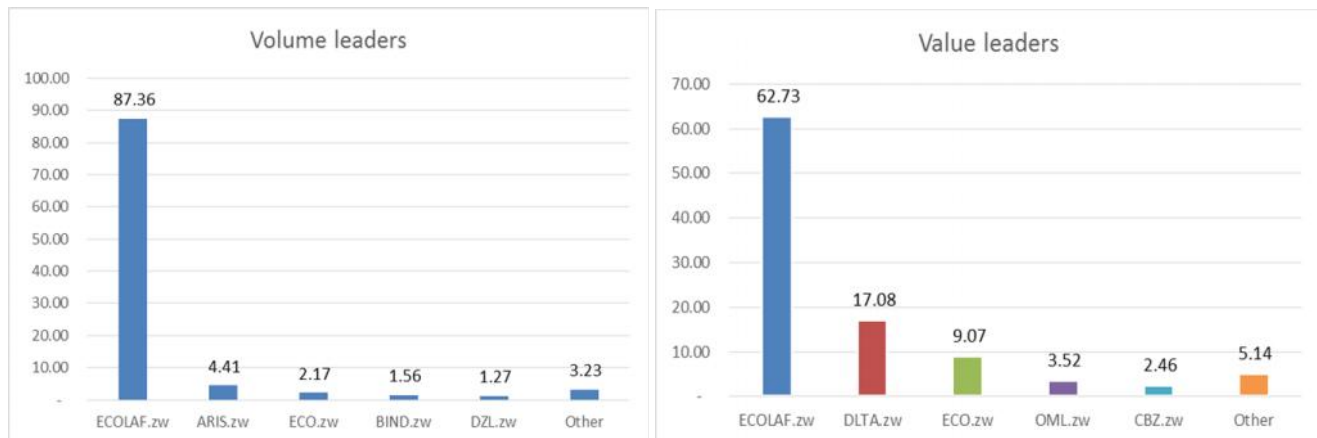
The Industrial Index closed the week in further losses after easing 0.01% to 135.36pts in a subdued trading session which saw all aggregates trending southwards. Values traded slumped 66.37% to \$0.35m while, volumes dropped 65.71% to 11.02m shares. Eleven stocks were active on the bourse as the risers and fallers were evenly distributed at par, though the faller's weight maintains the market in the red. Notable trades were seen in Econet foreign LAs which dominated both the volumes and values of the day accounting for 87.36% and 62.73% of the aggregates respectively. A capital flight continued as seen in the net foreign selloff after inflows came in at \$0.03m which was 85.70% down while, outflows stood at \$0.29m having declined 13.43% on yesterday. Meanwhile, the Mining Index was stable at 24.70pts with the only activity being seen in Bindura which traded unchanged at \$0.0300.

Retail stock Axia was the worst performer of the day dragging the Industrial Index after succumbing 6.88% to trade lower at \$0.0650 on a paltry 218 shares. Other losses were recorded in the banking group CBZ which dropped 0.49% to \$0.1020 while, Dairibord declined 0.40% to see its shares exchanging hands at \$0.0500. Losses for the day were mitigated by the trio of Ariston, Econet and Old Mutual which added 20%, 1% and 0.07% to settle at \$0.0042, \$0.1313 and \$3.4725 respectively. Truworths which reported a 36% decline in revenue and a loss of \$0.99m for its FY17, traded unchanged at \$0.009.

| Market Snapshot | Today | Previous | Change |
|--------------------|------------------|------------------|--------|
| Market Cap US\$ | 3,766,995,911.00 | 3,767,574,263.00 | 0.02 |
| Turnover US\$ | 345,251 | 1,026,531 | 66.37 |
| Foreign buys US\$ | 35,743 | 249,916 | 85.70 |
| Foreign sales US\$ | 286,246 | 330,641 | 13.43 |
| No. of trades | 34 | 109 | 68.81 |
| Volume | 11,018,215.00 | 32,131,330.00 | 65.71 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|--------|--------|----------|----------------|-------|--------|---------|
| ARIS.zw | 0.42 | 0.07 | 20.00 | AXIA.zw | 6.50 | 0.48 | 6.88 |
| ECO.zw | 13.13 | 0.13 | 1.00 | CBZ.zw | 10.20 | 0.05 | 0.49 |
| OML.zw | 347.25 | 0.25 | 0.07 | DZL.zw | 5.00 | 0.02 | 0.40 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
| | | | |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------------|------------------|--|---------|----------|
| TSL | AGM | Head Office, S Mazorodze Rd, Southerton | 1200hrs | 15.03.17 |
| Old Mutual | Analyst Briefing | Stewart Room, Meikles, Hre | 1430hrs | 15.03.17 |
| Edgars | EGM | 1st Floor Lapf House, Harare | 0900hrs | 17.03.17 |
| Nicoz Diamond | Analyst Briefing | 7th Floor Auditorium, Insurance Centre, Hre | 1200hrs | 17.03.17 |
| Fgold | EGM | Cnr 14th Ave/Josiah Tongogara Street, Bulawayo | 1100hrs | 22.03.17 |

Cautionaries

| | | |
|--------------|------------|---|
| RTG | 06.12.2016 | Company engaged in transactions which involves the restructuring of the company's debt. |
| NicozDiamond | 28.02.17 | Acquisition of further holding by NSSA. |
| Meikles | 08.03.17 | Company engaged in transaction relating to a possible minority offer and subsequent delist of the company . |