

Members of the Zimbabwe Stock Exchange

# Market Comment 10.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	135.38	135.36	0.02	0.01
Mining	53.66	53.66	0.00	0.00

**SOURCE: ZSE** 

## Industrial losses extend in week ending session...

The Industrial Index closed the week in further losses after easing 0.01% to 135.36pts in a subdued trading session which saw all aggregates trending southwards. Values traded slumped 66.37% to \$0.35m while, volumes dropped 65.71% to 11.02m shares. Eleven stocks were active on the bourse as the risers and fallers were evenly distributed at par, though the faller's weight maintains the market in the red. Notable trades were seen in Econet foreign LAs which dominated both the volumes and values of the day accounting for 87.36% and 62.73% of the aggregates respectively. A capital flight continued as seen in the net foreign selloff after inflows came in at \$0.03m which was 85.70% down while, outflows stood at \$0.29m having declined 13.43% on yesterday. Meanwhile, the Mining Index was stable at 24.70pts with the only activity being seen in Bindura which traded unchanged at \$0.0300.

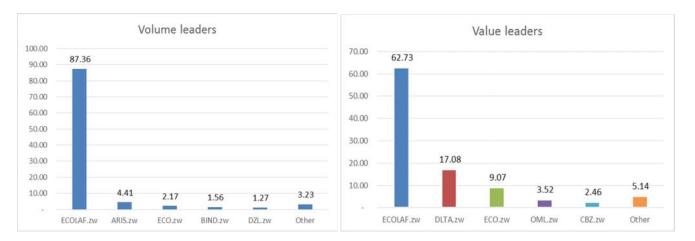
Retail stock Axia was the worst performer of the day dragging the Industrial Index after succumbing 6.88% to trade lower at \$0.0650 on a paltry 218 shares. Other losses were recorded in the banking group CBZ which dropped 0.49% to \$0.1020 while, Dairibord declined 0.40% to see its shares exchanging hands at \$0.0500. Losses for the day were mitigated by the trio of Ariston, Econet and Old Mutual which added 20%, 1% and 0.07% to settle at \$0.0042, \$0.1313 and \$3.4725 respectively. Truworths which reported a 36% declined in revenue and a loss of \$0.99m for its FY17, traded unchanged at \$0.009.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,766,995,911.00	3,767,574,263.00	0.02
Turnover US\$	345,251	1,026,531	66.37
Foreign buys US\$	35,743	249,916	85.70
Foreign sales US\$	286,246	330,641	13.43
No. of trades	34	109	68.81
Volume	11,018,215.00	32,131,330.00	65.71

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ARIS.zw	0.42	0.07	20.00	AXIA.zw	6.50	0.48	6.88
ECO.zw	13.13	0.13	1.00	CBZ.zw	10.20	0.05	0.49
OML.zw	347.25	0.25	0.07	DZL.zw	5.00	0.02	0.40



#### Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

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Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96
Divider Counter	nd Monitor	<u>LDR</u>			Ra	ate	Payment Date
COUNTER		<u> </u>			110	<u> </u>	i ayment bate

### **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TSL	AGM	Head Office, S Mazorodze Rd, Southerton	1200hrs	15.03.17
Old Mutual	Analyst Briefing	Stewart Room, Meikles, Hre	1430hrs	15.03.17
Edgars	EGM	1st Floor Lapf House, Harare	0900hrs	17.03.17
Nicoz Diamond	Analyst Briefing	7th Floor Auditorium, Insurance Centre, Hre	1200hrs	17.03.17
Fgold	EGM	Cnr 14th Ave/Josiah Tongogara Street, Bulawayo	11000hrs	22.03.17

#### **Cautionaries**

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's	
		debt.	
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.	
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent	
		delist of the company .	

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