



# EFE RESEARCH – MARKET COMMENT

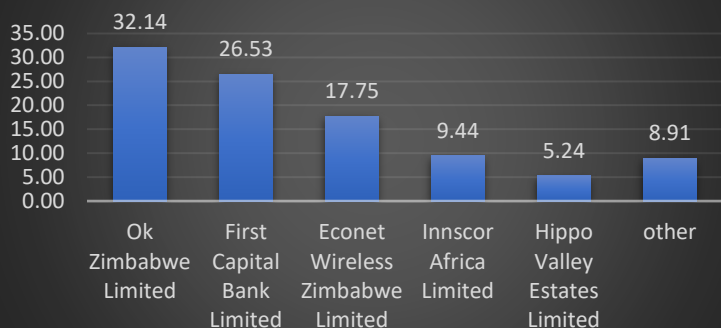
## 10.02.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	165.0000	13.79
Ecocash Holdings Zimbabwe Limited	78.1978	10.82
Zimbabwe Newspapers (1980) Limited	4.3500	8.75
Edgars Stores Limited	10.8500	8.51
Nampak Zimbabwe Limited	18.6000	7.83

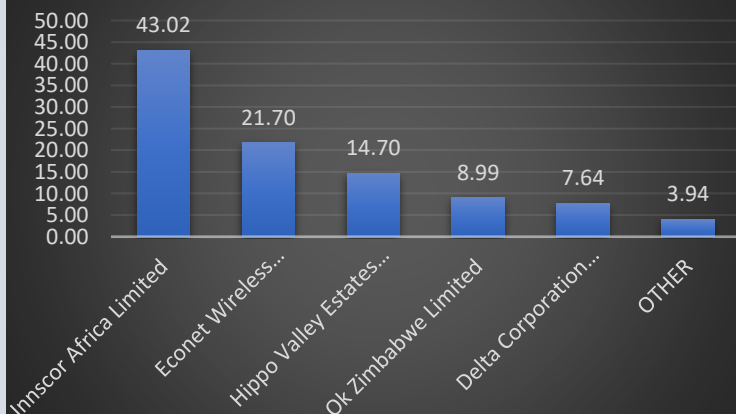
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Rainbow Tourism Group Limited	10.2000	15.00
Ariston Holdings Limited	4.1238	8.53
Willdale Limited	2.7214	8.52
Seed Co Limited	230.8222	3.49
Mashonaland Holdings Limited	7.0010	1.29

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,991,718,539,763	1.07
Turnover ZWL \$	2,269,829,296.31	43.74
Foreign buys ZWL \$	266,266,760.00	19.94
Foreign sales ZWL \$	619,121,405.00	30.99
Volume	12,699,055	21.79

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	29,944.34	1.06
ZSE 10	19,085.82	1.28
ZSE-Agriculture	112.60	0.07
Mid-Cap	55,596.86	0.40

### All Share Index reaches an all-time high...

The mainstream All Share Index reached an all-time high of 29944.34pts, having gained 1.06% in today's session, surpassing its previous highest level of 29440.85pts in 2022. The ZSE Top Ten Index put on 1.28% to 19085.82pts while, the Mid Cap Index rose 0.40% to 55596.86pts. The ZSE Agriculture Index was the sole faller amongst the indices as it came off 0.07% to 112.60pts. Banking group CBZ surged 13.79% to \$165.0000, trailed by fintech group Ecocash that garnered 10.82% to \$78.1978. Zimpapers jumped 8.75% to \$4.3500 as apparel retailer Edgars soared 8.51% to \$10.8500. Packaging group Nampak completed the top five risers' list after a 7.83% uplift to \$18.6000. Partially mitigating today's gains were losses in RTG that succumbed 15.00% to \$10.2000, following was Ariston that plunged 8.53% to \$4.1238. Brick makers Willdale tumbled 8.52% to end pegged at \$2.7214 as VFEX bound SeedCo Limited receded 3.49% to \$230.8222. Completing the fallers' pack was Mashonaland holdings that let go 1.29% to \$7.0010.

Activity aggregates were depressed in week-ending session as reflected in volumes that dipped 21.79% to 12.70m shares and turnover which plummeted 43.74% to \$2.27bn. Volume drivers of the day were OKZIM (32.14%), First Capital (26.53%), Econet (17.75%) and Innscor (9.44%). Innscor, Econet and Hippo anchored the value aggregate on respective contributions of 43.02%, 21.70% and 14.70%. Simbisa was the only counter to trade on the VFEX as a paltry 70 shares traded at a stable price of USD\$0.4300. Three ETFs recorded gains in the session with two sailing stable after a total of 164,675 units worth \$678,776.64 traded. The Old Mutual ETF improved 6.53% to \$8.8775 while, the MIZ ETF rallied 3.08% to \$1.3400. The Datvest MCS went up 1.67% to \$1.6008 while, Cass Saddle and Morgan and Co MCS closed at an unchanged prices of \$2.2500 and \$25.0000 respectively. The Tigere REIT slipped 0.02% to \$50.6100 on 9,026 units.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%