



RESEARCH – MARKET COMMENT

Market Comment 10.02.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,923.21	13,943.27	20.06	0.14
Mining	4,800.50	5,095.39	294.89	6.14
ZSE 10	2,594.28	2,598.95	4.67	0.18
ZSE ALL SHARE	4,155.80	4,165.74	9.94	0.24

SOURCE: ZSE

Positive trajectory continues...

Firming demand in selected stocks across the board helped sustain the market in the black. The mainstream All Share Index scratched a 0.24% gain to see it end at 4165.74pts with the segregated Industrials posting 0.14% gain to close at 13943.27pts. The Top Ten put on 0.18% to 2598.95pts while, the Minings were 6.14% higher at 5095.39pts mainly spurred by RioZim which topped the risers of the day on a 20% surge to \$19.2000. Similarly, CAFCA rose 20% to \$96.000 while, Unifreight continued with its glitter after ticking up 19.90% as it ended at \$1.8525 on firming demand. Fidelity edged higher at \$2.5891 after a 17.69% rise. Edgars added 14.18% to \$2.0983 to complete the top five risers set.

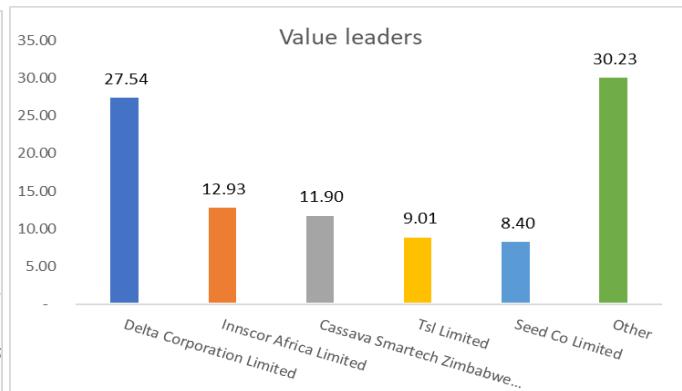
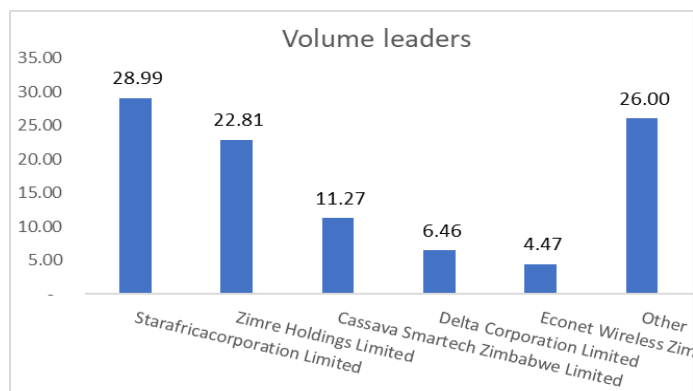
SeedCo led the shakers list after succumbing 13.71% to \$30.0524 while, apparel retailer Truworhs lost 5.95% to \$0.7806 as demand continued to wane. FBC was 2.12% lower at \$25.0000 while, hotelier RTG dropped 1.82% to \$1.7875 as occupancy remains low. Other losses in heavies were in Innscor, Padenga and Meikles. Activity aggregates declined further on yesterday as seen in the day's turnover which went down 28.49% to \$61.28m while, volumes exchanged dropped 15.07% to 5.34m shares. Twenty-one counters gained against sixteen fallers as four sailed stable to leave the market with a positive breadth. A deficit balance of payment was recorded as inflows of \$5.88m were registered against outflows of \$26.08m.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	480,446,435,608	479,300,382,950	0.24
Turnover ZWL \$	61,276,891.17	85,692,916.91	28.49
Foreign buys ZWL \$	5,876,054.00	812,808.00	622.93
Foreign sales ZWL \$	26,079,975.20	45,268,370.36	42.39
No. of trades	490	294	66.67
Volume	5,343,895	6,292,214	15.07

Today's Gainers	Price	Change	% Change
Riozim Limited	1,920.00	320.00	20.00
Cafca Limited	9,600.00	1,600.00	20.00
Unifreight Africa Limited	185.25	30.75	19.90
Fidelity Life Assurance Limited	258.91	38.91	17.69
Edgars Stores Limited	209.83	26.06	14.18

Today's Losers	Price	Change	% Change
Seed Co Limited	3,005.24	477.59	13.71
Truworhs Limited	78.06	4.94	5.95
Fbc Holdings Limited	2,500.00	54.16	2.12
Rainbow Tourism Group Limited	178.75	3.31	1.82
Amalgamated Regional Trading (Art) Holdings Limited	690.00	10.00	1.43

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.304	-2.25	1.9749	1.0000	2.1600	802,484	\$1,584,817.00

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.