



## RESEARCH – MARKET COMMENT

### Market Comment 10.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1118.00	1162.31	44.31	3.96
Mining	352.62	354.98	2.36	0.67
ZSE 10	303.98	317.29	13.31	4.38
ZSE ALL SHARE	334.69	347.84	13.15	3.93

SOURCE: ZSE

### ZSE surges in week-opener...

Market gains persisted into the new week with the primary All Share Index putting on 3.93% to 347.84pts while, the Industrial Index gained 3.96% to close at 1162.31pts. The ZSE Top Ten Index advanced 4.38% to close higher at 317.29pts while, the Mining Index went up 0.67% to 354.98pts on the back of gains in Bindura that rose 1.45% to settle at \$0.2100. ZHL led winners of the day on a 20% surge to \$0.2400, trailed by Powerspeed which jumped 19.90% to \$0.3525. Hotelier African Sun added 19.87% to \$0.3740 while, TSL improved 18.96% to \$0.9600 on constrained supply. Insurance group FML wrapped the top five gainers of the day on a 14.70% lift to \$0.5345. Two fallers of the day were NMB and Delta which trimmed 16.67% and 0.56% to end pegged at respective prices of \$0.5000 and \$5.2479.

Advancers outstripped decliners by a count sixteen to set a positive breath for the day. Activity aggregates faltered in week-opener with volumes shedding 75.06% to 0.86m shares while, turnover dipped 68.41% to \$1.89m. Volume leaders of the day were Econet (15.40%), First Capital (14.54%), Delta (13.75%), Zimpapers (13.29%) and Powerspeed (11.66%). Value outturn was anchored by Delta, Old Mutual, Econet and Cassava which claimed a combined 81.53%.

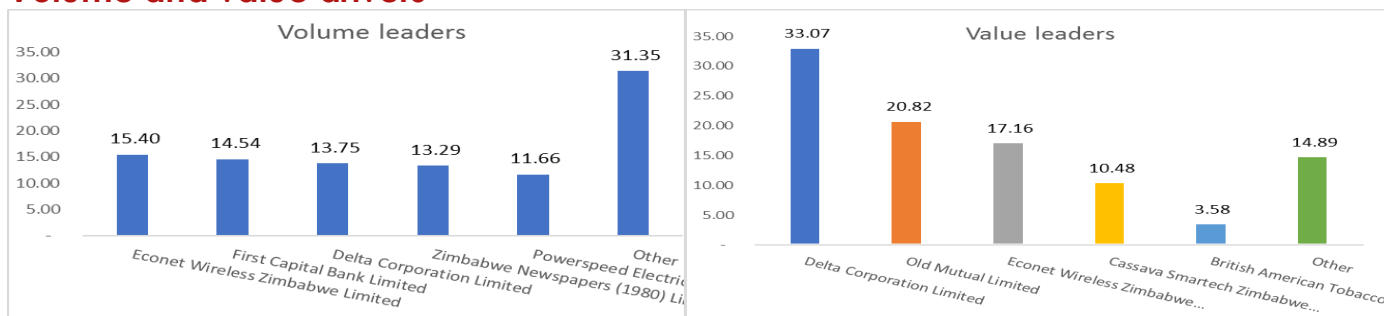
Market Snapshot	Today	Previous	Change
Market Cap US\$	45,207,338,323	43,353,790,052	4.28
Turnover US\$	1,885,394.33	5,968,046.64	68.41
Foreign buys US\$	47,869.00	685,207.50	93.01
Foreign sales US\$	295,686.80	2,307,297.25	87.18
No. of trades	134	161	16.77
Volume	859,663.00	3,446,689.00	75.06

Today's Gainers	Price	Change	%Change
Zimre Holdings Limited	24.00	4.00	20.00
Powerspeed Electrical Limited	35.25	5.85	19.90
African Sun Limited	37.40	6.20	19.87
Tsl Limited	96.00	15.30	18.96
First Mutual Holdings Limited	53.45	6.85	14.70

Today's Losers	Price	Change	%Change
Nmbz Holdings Limited	50.00	10.00	16.67
Delta Corporation Limited	524.79	2.96	0.56



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$43.2778	0.70	\$43.5000	9,000	\$48.0000	\$34.0000	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020

**Upcoming Events**

Company	Event	Venue	Time	Date
ART	AGM	202 Seke road, Graniteside, Harare	1430hrs	27.02.2020
Cafca	AGM	54 Lytton road, Workington, Harare	1200hrs	27.02.2020
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020

**Cautionaries**

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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