

Market Comment 10.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	139.67	139.38	0.29	0.21
Mining	60.73	60.73	0.00	0.00

SOURCE: ZSE

Industrials close week in losses...

The Industrial Index lost a further 0.21% to 139.38pts dragged by losses in the trio of Barclays, PHL and Econet. Banking group Barclays headlined the losers for the day with a 10.71% plunge to close at \$0.0250, having traded an intra-day low of \$0.0240. Crocodile skin producer Padenga followed with a 1.47% drop to settle at \$0.1675, closing with paltry shares on offer. Waning demand in the heavy cap Econet helped push the Index southwards, as the counter traded 0.30% softer at \$0.2000. Mitigating the losses for the day were gains in heavies PPC, Natfoods and BAT which traded higher at \$0.5800, \$3.5100 and \$15.0000 after adding 1.75%, 0.06% and 0.02% respectively. Overall, the risers and fallers were evenly distributed at three apiece, though the fallers' weight maintains the index in the red.

Value traded came off 54.22% to \$0.52m while, volumes went up 121.97% to 10.20m shares. Barclays completed the week on the top position in value and volume posting 41.83% and 84.68% contribution respectively, buoyed by local demand. Foreign inflows dipped 90.44% to a paltry \$0.04m while, foreign purchases fell 57.23% to \$0.42m. The Mining Index closed flat at 60.73pts with only trades registered in Bindura which traded unchanged at \$0.0400, closing well offered at that level.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,887,111,892.00	3,894,911,664.00	0.20
Turnover US\$	516,047	1,127,300	54.22
Foreign buys US\$	42,479	444,168	90.44
Foreign sales US\$	416,204	973,051	57.23
No. of trades	54	41	31.71
Volume	10,197,298.00	4,594,013.00	121.97

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PPC.zw	58.00	1.00	1.75	BARC.zw	2.50	0.30	10.71
NTFD.zw	351.00	0.22	0.06	PHL.zw	16.75	0.25	1.47
BAT.zw	1,500.00	0.25	0.02	ECO.zw	20.00	0.06	0.30