

## Market Comment 10.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	101.37	101.06	0.31	0.31
<b>Mining</b>	19.53	19.53	0.00	0.00

**SOURCE: ZSE**

### The ZSE slide extends...

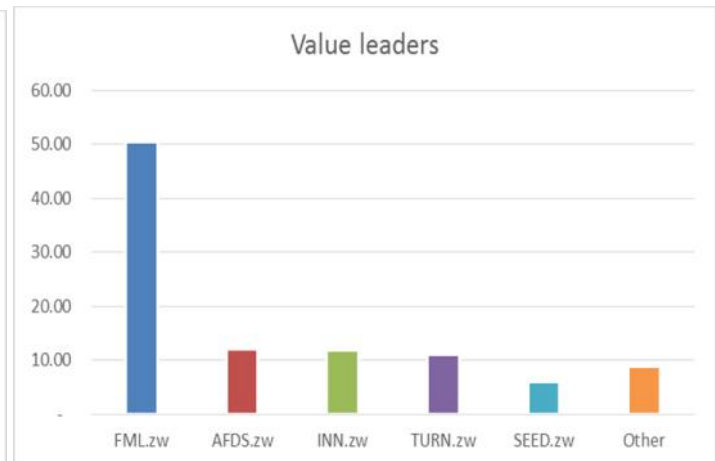
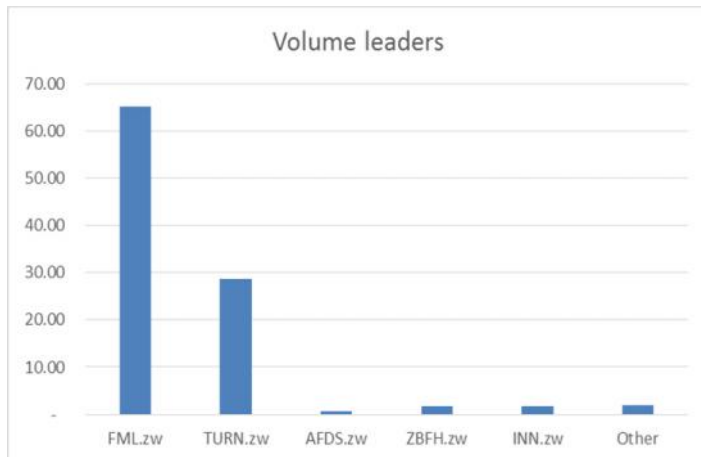
The ZSE incurred further losses in midweek trades widening its loss gap after prior session's weakness. The mainstream Industrials Index came off 0.31% to 101.06 pts as weak sentiment continues to prevail on the bourse. Spirit manufacturer Afdis emerged the top faller of the day after succumbing 9.99% as 19,175 shares exchanged hands at \$0.5011. Heavy caps BAT and SeedCO pared 1.64% and 0.3% to \$12.0000 and \$0.8225 in the session to weigh on the market. Other fallers were Padenga and Barclays dropping 2.56% and 1.46% to trade at \$0.0650 and \$0.0380 respectively. Loss mitigation involved the heavy cap duo of Delta and Old Mutual, though they failed to swing the market into the black. Old mutual was the top riser of the day after surging 1.02% to 1.7990 on resurgent demand followed by Powerspeed which rose 0.83% to \$0.0242. Delta notched 0.48% to \$0.5225, CBZ grew by 0.45% to \$0.1105 and ZB increased 0.4% to settle at 0.0251. The risers and fallers of the day were evenly distributed at 5 apiece resulting in no market breadth.

Today's value traded tumbled further to \$0.083m down 2.6% from a volume of 3.27m which is 109.53% up from previous levels anchored by trades in FML which contributed 65.26% and 50.45% in both aggregates. Foreigners added 35.44% on yesterday's inflows to \$0.050m while, outflows stood at \$0.012m. The mining Index was flat at 19.53pts with no activity in the cluster for the 13<sup>th</sup> consecutive session. In other news, RBZ intends to issue TBs to creditors of coal miners, Hwange Colliery Ltd, to avoid litigations that could result in attachment of its assets.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,737,593,847	2,745,955,664	0.30
<b>Turnover US\$</b>	83,405	85,632	2.60
<b>Foreign buys US\$</b>	49,588	36,613	35.44
<b>Foreign sales US\$</b>	12,438	9,549	30.25
<b>No. of trades</b>	28	37	24.32
<b>Volume</b>	3,270,470	1,560,880	109.53

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
<b>OML.zw</b>	179.90	1.82	1.02	<b>AFDS.zw</b>	50.12	5.56	9.99
<b>PWS.zw</b>	2.42	0.02	0.83	<b>PHL.zw</b>	6.50	0.38	5.52
<b>DLTA.zw</b>	52.25	0.25	0.48	<b>BARC.zw</b>	3.80	0.10	2.56
<b>CBZ.zw</b>	11.05	0.05	0.45	<b>BAT.zw</b>	1,200.00	20.00	1.64
<b>ZBFH.zw</b>	2.51	0.01	0.40	<b>SEED.zw</b>	82.25	0.25	0.30

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016

## Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price