



EFE RESEARCH – MARKET COMMENT

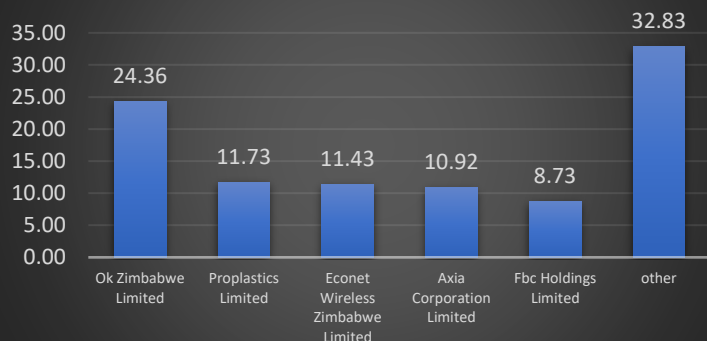
10.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Fbc Holdings Limited	58.6500	15.00
Dairibord Holdings Limited	44.0000	14.78
Unifreight Africa Limited	59.0000	14.23
Mashonaland Holdings Limited	8.5000	14.03
Hippo Valley Estates Limited	250.0498	13.63

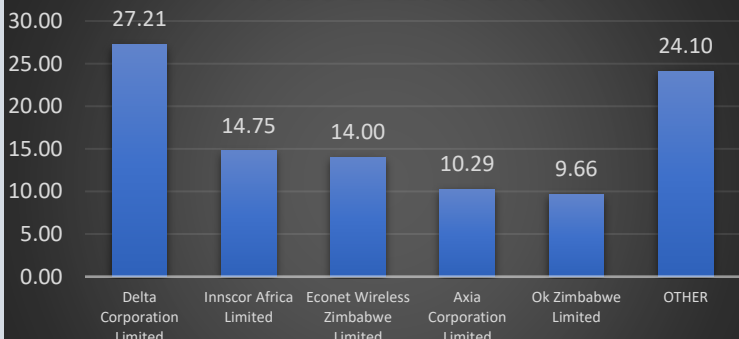
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	99.9312	3.51
African Sun Limited	25.2500	1.94
Ecocash Holdings Zimbabwe Limited	58.7608	1.78
Starafricacorporation Limited	2.0500	1.26
Innscor Africa Limited	700.6490	0.91

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,177,693,812,893	1.14
Turnover ZWL \$	526,418,707.53	31.09
Foreign buys ZWL \$	26,950.00	68.88
Foreign sales ZWL \$	101,921,415.00	6.09
Volume	4,959,007	68.28

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,837.29	1.12
ZSE 10	13,849.96	0.53
ZSE-Agriculture	80.87	2.74
Mid-Cap	40,973.95	2.72

All share Index edges higher...

Gains in selected heavies lifted the market in Tuesday's session as the primary All Share Index edged up 1.12% to 21837.29pts while, the Top 10 Index went up 0.53% to 13849.96pts. The Mid Cap Index increased 2.74% to 40973.95pts. Banking group FBC led the winners of the day after jumping 15.00% to \$58.6500 followed by milk processor Dairibord that grew 14.78% to \$44.0000. Logistics concern Unifreight advanced 14.23% to \$59.0000 as Mashonaland Holdings rose 14.03% to finish at \$8.5000. Hippo Valley capped the top five risers' set as it soared 13.63% to \$250.0498. The worst faller of the day was Axia Corporation that dropped 3.51% to \$99.9312 while, hotel firm African Sun fell 1.94% to \$25.2500. Ecocash Holdings slid 1.78% to \$58.7608 as sugar processor Star Africa retreated 1.26% to \$2.0500. Conglomerate Innscor dropped 0.91% to settle at \$700.6490.

Activity aggregates were improved in the session as volumes went up 68.28% to 4.96m shares while, value outturn grew 31.09% to \$526.42m. Value leaders of the day were Delta (27.21%), Innscor (14.75%), Econet Wireless (14.00%), Axia (10.29%) and OKZIM (9.66%). Top value drivers of the day were OKZIM, Proplastics, Econet and Axia that claimed a combined 58.44% of the aggregate. On VFEX, Seed Co International dropped 2.95% to USD\$0.3290 on 15,019 shares. Simbisa and Padenga firmed up 17.29% and 3.45% to close at USD\$0.6100 and USD\$0.2845 respectively. On the ETF front, a total of 461,258 units worth \$985,023.70. The Old Mutual ETF added 4.97% to \$7.6309 while, Morgan & Co MCS stepped up 4.49% to \$22.8654. Cass Saddle improved 2.78% to end at \$1.8500 as Datvest ETF picked up 0.89% to \$1.5134. The Tigere REIT ticked up 0.07% to \$54.1467 as 1,206 units exchanged hands.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Delta Corporation Limited	14.14%
Innscor Africa Limited	6.17%
Econet Wireless Zimbabwe Limited	17.29%
Ecocash Holdings Zimbabwe Limited	28.05%
Cbz Holdings Limited	5.66%
British American Tobacco Zimbabwe Limited	0.22%
Axia Corporation Limited	6.01%
Ok Zimbabwe Limited	14.04%
Cfi Holdings Limited	1.15%
Fbc Holdings Limited	7.28%