

RESEARCH - MARKET COMMENT

Market Comment 10.01.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	777.58	780.09	2.51	0.32
Mining	312.21	312.68	0.47	0.15
ZSE 10	208.35	208.43	0.08	0.04
ZSE ALL SHARE	233.35	234.10	0.75	0.32

SOURCE: ZSE

ZSE ended the week in gains...

The ZSE ended week in the black, reversing prior session's losses as the All Share and the Industrial indices gained a similar 0.32% to close at 234.10pts and 780.09pts respectively. The ZSE Top Ten Index added 0.04% to 208.43pts while, the Mining Index firmed 0.15% to 312.68pts buoyed by Bindura which improved 0.36% to close at \$0.1660. Powerspeed led the market charge on a 20% surge to \$0.2400, trailed by SeedCo Limited which enhanced 7.17% to \$1.6075. AFDIS jumped 6.33% to \$3.1900 while, Axia grew 3.98% to \$0.6525. Banking group First Capital completed the top five winners of the day after advancing 2.88% to \$0.1000.

The two shakers of the day were Simbisa and Old Mutual which let go 0.56% and 0.0019% to end at respective prices of \$1.2525 and \$35.9993. Thirteen counters gained against two which were in losses to establish a positive breadth of eleven. Turnover ballooned 277.21% to \$6.48m while, volumes traded were up 28.51% at 3.25m shares. Top volume drivers were Cassava (27.11%), Econet (18.32%), Innscor (13.32%), Delta (12.05%) and Simbisa (11.84%). Top volume leaders of the day were Innscor, Delta, Cassava and Econet with a combined contribution of 79.04%.

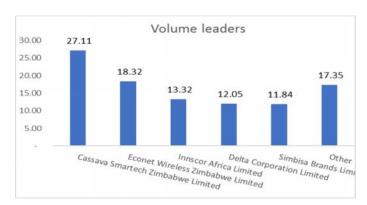
Market Snapshot	Today		Previous	Change
Market Cap US\$	30,294,690,127	30,198,531,625		0.32
Turnover US\$	6,481,627.97		1,718,297.87	
Foreign buys US\$	960.00		-	
Foreign sales US\$	1,394,471.40		773,190.00	
No. of trades	120		24	400.00
Volume	3,253,753.00		2,531,901.00	28.51
Today's Gainers		Price	Change	%Change
Powerspeed Electrical Limited		24.00	4.00	20.00
Seed Co Limited		160.75	10.75	7.17
Afdis Distillers Limited		319.00	19.00	6.33
Axia Corporation Limited		65.25	2.50	3.98
First Capital Bank Limited		10.00	0.28	2.88
Today's Losers		Price	Change	%Change
Simbisa Brands Limited		125.25	0.70	0.56
Old Mutual Limited		3,599.93	0.07	0.0019



Members of the Zimbabwe Stock Exchange

10.01.20

Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.4994	0.34	\$35.5000	269,500	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

 Counter
 LDR
 Rate
 Payment Date

 Willdale
 17.01.2020
 \$0.00084
 09.02.2020

Upcoming Events

<u>Company</u> <u>Event</u> <u>Venue</u> <u>Time</u> <u>Date</u>

Cautionaries

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ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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