

Market Comment 10.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.27	145.54	0.27	0.19
Mining	58.51	58.51	0.00	0.00

SOURCE: ZSE

Industrials up as heavies gain...

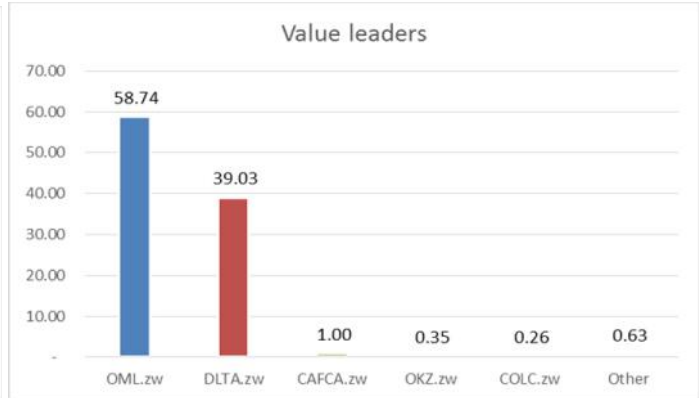
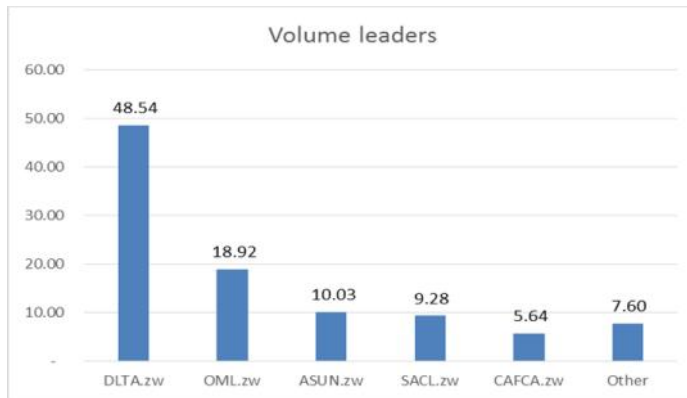
Improved demand in selected heavies helped swing the Industrial Index back into the black. The mainstream index reached 145.54pts which was a 0.19% gain, recovering from yesterday's losses. Top capitalised stock Delta topped the gainers list with a 0.64% lift to trade at a volume weighted average price of \$0.9059 having traded at an intra-day high of \$0.9075 ,closing with a spread of \$0.9025-\$0.9225. Telecom giant Econet also anchored the gains as the stock rose 0.17% up to \$0.3005 ending with a firm bid at that level. Another momentum stock which has sustained the market for the past two months, Old Mutual was 0.02% higher at \$3.4982. Overall, the market recorded three gainers in top capitalised stocks against one faller, in a session that traded 12 stocks, resulting in a positive market breadth.

The total spend for the day was 254% higher than yesterday at \$0.60m boosted by a trades executed in Old Mutual where circa 100,000 shares exchanged hands, which accounted for 58.74% of the turnover. Volumes traded dropped 39.46% to \$0.53m shares anchored by Delta and Old Mutual which claimed 48.54% and 18.92% respectively. Foreign spend improved from prior session as outflows at \$0.23m added 77.70% while, inflows of \$0.27m were recorded from yesterday's nil position, to set a positive balance of payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,035,338,260.00	4,027,833,368.00	0.19
Turnover US\$	599,162.09	169,061.43	254.40
Foreign buys US\$	269,990		-
Foreign sales US\$	226,486	127,456	77.70
No. of trades	26	15	73.33
Volume	531,844	878,542	39.46

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
DLTA.zw	90.59	0.58	0.64	SACL.zw	1.15	0.04	3.36
ECO.zw	30.05	0.05	0.17				
OML.zw	349.82	0.07	0.02				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...