



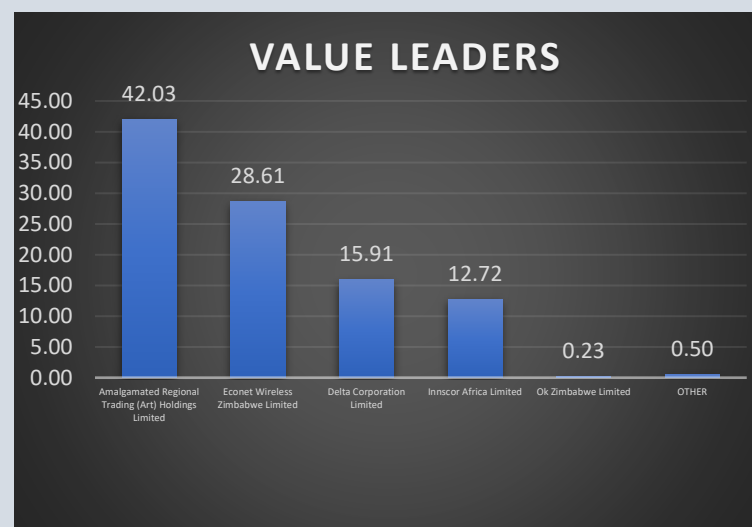
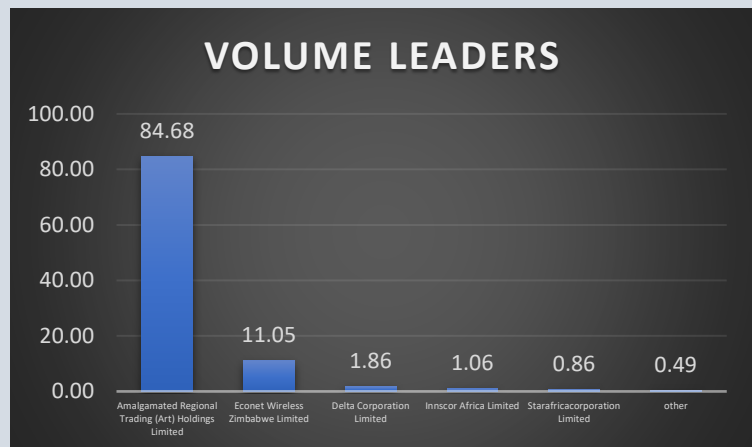
EFE RESEARCH – MARKET COMMENT

08.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	9.0000	11.80
Seed Co Limited	78.0000	3.87
Meikles Limited	102.3333	1.32
Ok Zimbabwe Limited	26.3128	0.52
Ecocash Holdings Zimbabwe Limited	35.9500	0.27

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	14.2000	7.79
General Beltings Holdings Limited	1.7500	2.78
Fbc Holdings Limited	62.0000	1.43
Afdis Distillers Limited	260.1650	0.57
Delta Corporation Limited	244.1949	0.15

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,548,149,189,518	0.00
Turnover ZWL \$	337,951,917.20	9.44
Foreign buys ZWL \$	19,206,580.00	69.36
Foreign sales ZWL \$	136,891,095.00	13.77
Volume	11,811,530	317.68



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,725.07	0.00
ZSE Top 10	8,562.49	0.03
ZSE-Agriculture	70.48	0.25
Mid-Cap	33,247.33	0.10

ART block trade anchors activity aggregates...

ART anchored the volume and value aggregates in Friday's session as 10m shares worth \$142m exchanged hands in the counter as its price closed 7.79% lower at \$14.2000. The trade accounted for a colossal 84.68% of total volumes and 42.03% of the value outturn. Volume of shares traded garnered 317.68% to 11.81m while, market spend rose 9.44% to \$337.95m. Other notable value drivers of the day were Econet, Delta and Inscor that accounted for 28.61%, 15.91% and 12.72% of the aggregate apiece. General Beltings held the second position on the fallers' table after easing 2.78% to \$1.7500 as banking group FBC followed on a 1.43% decline to \$62.0000. Spirit and wines maker AFDIS shed 0.57% to \$260.1650 as beverages group Delta wrapped the decliners of the day on a 0.15% loss to \$244.1949 having traded an intraday low of \$243.9500. Leading the winners' pack was Edgars that jumped 11.80% to \$9.0000 trailed by SeedCo limited that put on 3.87% to \$78.0000. Meikles improved 1.32% to \$102.3333 as retailer OKZIM ticked up 0.52% to \$26.3128. Fintech group Ecocash capped the risers' list on a 0.27% lift to \$35.9500.

The mainstream All Share Index lost a negligible 0.002263% to close at 14725.07pts while, the Blue Chips Index pared 0.03% to 8562.49pts. In contrast, the Agriculture and the Mid Cap Indices gained 0.25% and 0.10% to end at 70.48pts and 33247.33pts apiece. The Old Mutual ETF surged 11.49% to \$5.8469 as Morgan and CO MCS and MIZ trimmed 8.70% and 5.80% to land at \$21.0000 and \$1.3000 respectively. Meanwhile, Datvest traded 67,826 units at an unchanged price of \$1.6400. On the VFEX, Simbisa improved 5.65% to USD\$0.3050 while, Padenga let go 0.24% to USD\$0.2404. The Tigere REIT was stable at USD\$34.0000 as 1,635 units traded. In other news, Hippo valley released their HY23 results in which sugar production declined by 3% while, total industry sales were down 5% as PAT dipped 54% to \$2.47bn. Hippo declared a dividend of USD\$0.003 payable on the 6th of January 2023.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.