



EFE RESEARCH – MARKET COMMENT

Market Comment 09.12.2021

| Index | Previous | Today | Move pts | Change % |
|---------------|-----------|-----------|----------|----------|
| Industrial | 35,978.11 | 35,385.21 | 592.90 | 1.65 |
| Mining | 7,851.26 | 7,586.54 | 264.72 | 3.37 |
| ZSE 10 | 6,879.21 | 6,755.15 | 124.06 | 1.80 |
| ZSE ALL SHARE | 10,887.61 | 10,706.29 | 181.32 | 1.67 |

SOURCE: ZSE

Econet weighs down the market...

Telecoms giant Econet weighed down the market in Thursday's trades after the group shed 6.44% to close at \$82.5492 having traded an intraday low of \$80.0000. The All-Share Index retreated 1.67% to 10887.61pts while, the Industrials trimmed 1.65% to 35385.21pts. The ZSE Top Ten Index slipped 1.80% to 6755.15pts as the Minings ended at 7586.54pts having lost 3.37%. Financial services group Getbucks dipped 20% to close the day at \$7.2000 while, hotelier African Sun reversed previous day's gains to close at \$5.5168. Bindura shed 5.27% to \$5.9794 ahead of its delisting on the ZSE. Brick manufacturers Willdale tumbled 4.94% to settle at \$2.8518. Other notable fallers of the day were National Foods (-3.18%), Delta (-2%) and SeedCo (-0.72%). Gains were recorded in Zimplot that garnered 5.94% to \$24.3000 trailed by, TSL that put on 1.18% to \$86.0047. Turnall improved 0.92% to \$5.5000 as conglomerate Innscor added 0.58% to \$160.2481 having traded a high of \$161.0500. Star Africa recovered from its weakness to post a 0.47% lift as the group closed at \$1.2058.

A total of twenty-eight counters registered price movements in the session distributed into nine risers and nineteen fallers registering a negative breadth of ten. Activity aggregates faltered with volumes traded dropping 34.99% to 2.70m shares while, turnover plunged 18.75% to \$198.86m. Econet claimed a huge chunk 59.77% of the total volumes traded and 67.01% of the value aggregate in the session. The Old Mutual ETF slid 2.60% to \$4.8699 on 65,362 units worth \$318,307.60. No trades were registered on the VFEX. ART released FY21 financial results in which the group reported a loss of \$696.50m in inflation adjusted terms and no dividend was declared. Elsewhere, Tanganda's listing which was slated for today has been deferred to a date to be advised.

| Market Snapshot | Today | Previous | Change |
|----------------------|-------------------|-------------------|--------|
| Market Cap ZWL \$ | 1,221,441,387,731 | 1,242,427,416,589 | 1.69 |
| Turnover ZWL \$ | 198,864,260.47 | 244,761,981.29 | 18.75 |
| Foreign buys ZWL \$ | 1,095,546.00 | 41,699,124.95 | 97.37 |
| Foreign sales ZWL \$ | 12,013,825.00 | 36,399,285.80 | 66.99 |
| No. of trades | 458 | 289 | 58.48 |
| Volume | 2,701,006 | 4,154,626 | 34.99 |

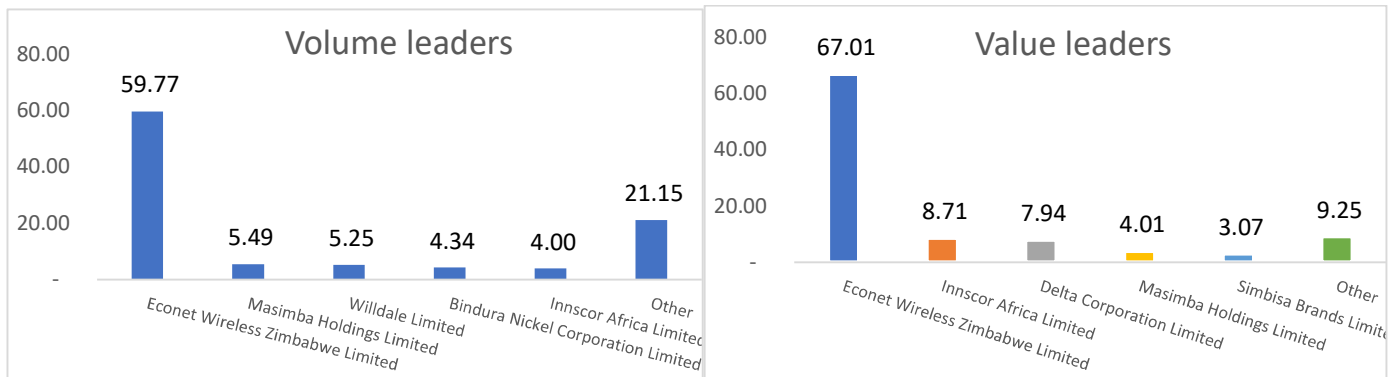
| Today's Gainers | Price | Change | % Change |
|------------------------------|----------|--------|----------|
| Zimplot Holdings Limited | 24.3000 | 1.36 | 5.94 |
| Tsl Limited | 86.0047 | 1.00 | 1.18 |
| Turnall Holdings Limited | 5.5000 | 0.05 | 0.92 |
| Innscor Africa Limited | 160.2481 | 0.93 | 0.58 |
| Starfricacorporation Limited | 1.2058 | 0.01 | 0.47 |

| Today's Losers | Price | Change | % Change |
|------------------------------------|---------|--------|----------|
| Getbucks Microfinance Bank Limited | 7.2000 | 1.80 | 20.00 |
| African Sun Limited | 5.5168 | 0.73 | 11.67 |
| Econet Wireless Zimbabwe Limited | 82.5492 | 5.69 | 6.44 |
| Bindura Nickel Corporation Limited | 5.9794 | 0.33 | 5.27 |
| Willdale Limited | 2.8518 | 0.15 | 4.94 |



Members of the Zimbabwe Stock Exchange

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

| COUNTER | PRICE (USD\$) | %CHANGE | LTP | HIGH | LOW | VOL TRADED | VALUE TRADED (USD) |
|----------------------|---------------|---------|---------|---------|---------|------------|--------------------|
| PADENGA | 0.2099 | - | 0.2100 | 0.3600 | 0.1800 | - | - |
| SEEDCO INTERNATIONAL | 0.2805 | - | 0.2800 | 0.2809 | 0.1800 | - | - |
| Caledonia | 13.0000 | - | 13.0000 | 13.0000 | 12.6400 | - | - |
| Total | | | | | | - | - |

Old Mutual Zimbabwe

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|----------------------|
| OMZIL-ZWL\$ | 71.0000 | 0 | 71.0000 | 18,000 | 84.0000 | 26.5000 | \$5,893,832,049.0000 |

Old Mutual ZSE Top 10 ETF

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL |
|------------|-------------|----------|-------------|----------|------------|---------------------|-------------------------|
| OMTT-ZWL\$ | 5.0000 | - | 5.0000 | 1.0000 | 6.0000 | 6,715 | 33,575.0000 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|------------|------------|----------|--------------|
| DELTA | 03.12.2021 | \$0.7500 | 15.12.2021 |
| AFDIS | 03.12.2021 | \$0.7000 | 28.12.2021 |
| Unifreight | 03.12.2021 | \$0.4226 | 10.12.2021 |
| CBZ | 03.12.2021 | \$0.9578 | 10.12.2021 |
| Meikles | 10.12.2021 | \$0.8000 | 16.12.2021 |
| Econet | 10.12.2021 | \$0.6000 | 16.12.2021 |
| Hippo | 24.12.2021 | \$1.0800 | 07.01.2022 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|------------------|----------------|---------|----------|------------|
| TANGANDA LIMITED | Listing on ZSE | - | - | TBA |
| BINDURA NICKEL | E.G.M | Virtual | 10.00hrs | 13.12.2021 |

Cautionaries

| | | |
|------------------|------------|---|
| Meikles | 15.04.21 | Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited |
| ZIMPLow HOLDINGS | 21.09.2021 | The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. |
| STAR AFRICA | 18.10.2021 | The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares. |
| FIRST MUTUAL | 12.11.2021 | Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings. |
| CBZ | 12.11.2021 | NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings. |

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