



## RESEARCH – MARKET COMMENT

### Market Comment 09.12.2019

Index	Previous	Today	Move pts	Change %
Industrial	782.04	773.81	8.23	1.05
Mining	331.59	331.59	0.00	0.00
ZSE 10	209.91	206.44	3.47	1.65
ZSE ALL SHARE	234.92	232.48	2.44	1.04

SOURCE: ZSE

### ZSE weakness persists into the new week...

The equities market commenced the new week in further losses with three of the benchmark indices closing in the red. The mainstream All Share Index was down 1.04% at 232.48pts while, the Industrial Index lost 1.05% to 773.81pts. The blue chips index let go 1.65% to close at 206.44pts while, the Mining Index was stable at 331.59pts. Leading the fallers' pack was multi-listed group Old Mutual that succumbed 5.18% to \$34.0733, trailed by Cassava which trimmed 3.07% to \$1.4227. Beverages group Delta dipped 1.44% to \$3.4763 while, retailer OKZim retreated 1.06% to \$0.7394. Completing the top five shakers of the day was brick manufacturers Willdale which came off 1% to settle at \$0.0297.

Zimplot headlined the risers of the day on a 7.84% surge to \$0.5500. Powerspeed followed after putting on 6.32% to end pegged at \$0.3700. Property concern FMP ticked up 2.80% to \$0.1650 while, spirit manufacturers AFDIS gained 1.67% to close at \$3.0500. Dairibord completed the top five gainers of the day on a 1.49% lift to \$0.3405. Ten counters rose against fifteen fallers to see the market close with a negative breadth of five. Activity aggregates were mixed in Monday's session with the volume aggregate adding 2.09% to 8.54m while, turnover dropped 25.52% to end at \$9.81m. The volume leaders of the day were Zimplot, ZPI and Mash that claimed a combined 54.25%. Top value drivers of the day were Delta, Old Mutual and Zimplot with respective contributions of 23.73%, 16.84% and 13.80%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	30,094,311,524	30,405,482,142	1.02
Turnover US\$	9,810,488.38	13,172,365.52	25.52
Foreign buys US\$	2,912,671.32	2,617,994.08	11.26
Foreign sales US\$	885,447.70	2,369,098.30	62.63
No. of trades	195	199	2.01
Volume	8,537,216.00	8,362,224.00	2.09

Today's Gainers	Price	Change	%Change
Zimplot Holdings Limited	55.00	4.00	7.84
Powerspeed Electrical Limited	37.00	2.20	6.32
First Mutual Properties Limited	16.50	0.45	2.80
Afdis Distillers Limited	305.00	5.00	1.67
Dairibord Holdings Limited	34.05	0.50	1.49

Today's Losers	Price	Change	%Change
Old Mutual Limited	3,407.33	186.27	5.18
Cassava Smartech Zimbabwe Limited	142.27	4.51	3.07
Delta Corporation Limited	347.63	5.09	1.44
Ok Zimbabwe Limited	73.94	0.79	1.06
Willdale Limited	2.97	0.03	1.00



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.9360	0.82	\$36.0000	119,600	\$38.0000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Zimplot	13.12.19	\$0.0314	16.12.19
Mash Holdings	20.12.19	\$0.00145	27.12.19

## Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscore	AGM	Royal Harare Golf Club	0815hrs	04.12.19

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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