



	06-Dec-13	09-Dec-13	% Δ
ZSE Industrials	211.17	209.59	0.75
ZSE Mining	46.36	44.54	3.93
Volume Traded (mn)	53.61	6.62	87.66
Value Traded (US\$ mn)	1.99	3.66	83.77
Market Cap (US\$ mn)	5,886.96	5,843.34	0.74
Foreign Purchases (US\$ mn)	1.385	3.514	153.75
Foreign Sales (US\$ mn)	1.444	2.760	91.18

## Selling pressure weigh on the Industrial Index as activity remains firm...

In the aftermath of last week's splurge in dollars on the ZSE in all sessions, Monday trades were indifferent as value traded topped \$3.66m up 84% from Friday values. Trades were predominantly in the heavy caps where foreigners continue to drive value on both the selling and buying sides, with demand seemingly spurred by the weaker market performance. Volumes however retraced with an 88% decline to 6.62m shares as heavies dominated trades. Econet was the top traded counter with a 70% contribution as trades sailed at its now stable price of 63c.

### \*\*\* Market Cap is Inclusive of Econet Class A Shares

#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1				
2				
3				
4				
5				

#### Top Fallers

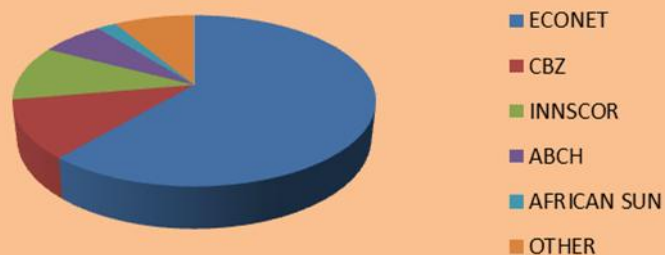
	Stock Name	Price	% Δ	YTD Δ %
1	FIDELITY	9.00	10.00	25.00
2	BINDURA	2.00	9.09	83.33
3	MEIKLES	24.00	4.00	60.00
4	PPC	240.00	2.04	20.00
5	DELTA	146.99	1.28	46.99

The bulk of the trades in Econet worth \$2.5m were between foreign counterparts helping boost foreign inflows which stood at \$3.5m. The purchases were 154% up on prior level while constituting 96% of the overall market turnover. Foreign sales were up 91% to \$2.8m leaving the net foreign position in the positive from a negative payoff in the previous session

The mainstream Industrial Index slide further by a magnitude -0.75% to 209.59pts on selling pressure as the stock market rerates downwards on lower than expected earnings and fundamental structural weaknesses in the economy. Delta came off -1.3% to 146.99c while a coterie of mid cap stocks dominated the downside. Six stocks weakened while no counter moved upwards in only the 2<sup>nd</sup> trading session year to date in which not a single stock firmed. Bindura eased -10% to 2c on paltry volumes dragging the minings lower to 44.54pts being a -3.9% loss for the index. No other stock was active among the resources.

Fidelity was the worst performer losing -10% to 9c while Meikles came off -4% to 24c. The conglomerate managed to dodge a significant loss in HY14 due to a growth in investment income anticipated from as yet unpaid deposit with the RBZ. PPC was -2.04% softer at 240c to wind the top fallers.

**Volume contribution**



**TURNOVER**



**Dividend Monitor**

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
DELTA	Interim	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

**UPCOMING EVENTS**

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date &amp; Time</u>
INTERFRESH	EGM	CELEBRATION CENTRE	11 DEC 2013 10.00HRS
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013 11.00HRS
AFRICAN SUN	INTERIMS	ROYAL HARARE	12 DEC 2013 1500HRS

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