



# EFE RESEARCH – MARKET COMMENT

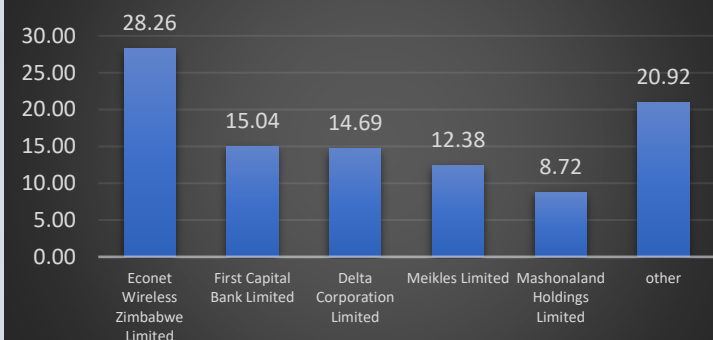
## 09.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	90.0000	9.56
Lafarge Cement Zimbabwe Limited	124.0000	3.33
Zimre Holdings Limited	5.1000	2.27
Zimplow Holdings Limited	18.3636	0.62
Cbz Holdings Limited	132.7500	0.57

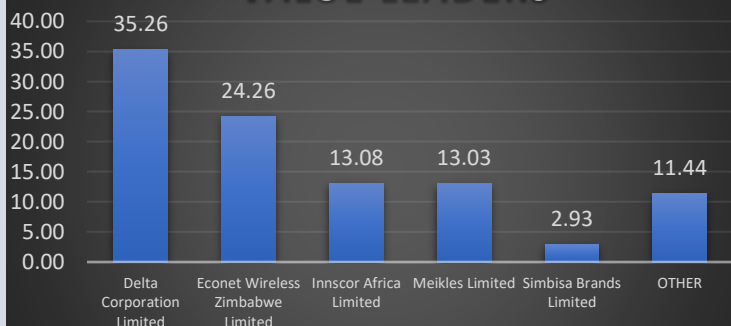
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	15.0636	11.39
First Mutual Properties Limited	8.0000	10.11
African Sun Limited	25.0000	7.23
Axia Corporation Limited	75.8855	5.36
Econet Wireless Zimbabwe Limited	81.9949	3.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,694,753,182,841	1.41
Turnover ZWL \$	55,310,459.95	77.65
Foreign buys ZWL \$	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	#DIV/0!
Volume	574,870	86.48

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,734.58	1.41
ZSE Top 10	8,557.68	1.64
ZSE-Agriculture	76.24	0.65
Mid-Cap	33,519.26	0.97

### Heavies weighs down the market ...

The market continued to falter in the midweek session as heavies weakened further. The primary All share Index dropped 1.41% to 14734.58pts while, the Blue-Chip Index lost 1.64% to 8557.68pts. The Mid Cap Index succumbed 0.97% to 33519.26pts as the Agriculture Index advanced 0.65% to 76.24pts. ART headlined the laggards of the day on 11.39% slump to \$15.0636 trailed by First Mutual Properties that trimmed 10.11% to \$8.0000. Hotelier African Sun slipped 7.23% to \$25.0000 while, Axia went down 5.36% to close at \$75.8855. Telecoms giant, Econet completed the top five faller's set on a 3.88% decline to end pegged at \$81.9949. Seed producers, SeedCo Limited led the gainers' list of the day on a 9.56% jump to settle at \$90.0000. Cement producers, Lafarge Cement rose 3.33% to \$124.0000 as Zimre Holdings advanced 2.27% to \$5.1000. Zimplow Holdings added 0.62% to \$18.3636 while, bankers CBZ Holdings capped the top five winners' set on a 0.57% uplift to close at \$132.7500.

Fourteen counters lost their ground as five counters registered gains leaving the market with a negative breadth of nine. Activity aggregates were depressed in the session as turnover tumbled 77.65% to \$55.31m while, volumes declined 86.48% to \$0.57m. The top volume drivers of the day were Econet, First Capital, Delta and Meikles that contributed 28.26%, 15.04% 14.69% and 12.38% apiece. Delta, Econet, Innscor and Meikles were the top value leaders of the day as they accounted for a combined 85.63% of the outturn. Padenga was the only counter to register a trade as it hopped 10.0000% to settle at USD\$0.2694 on 4,036 shares. On the ETF market, Old Mutual ETF was the sole faller after trimming 11.64% to \$5.2907. MIZ ETF put on 1.63% to \$1.1100, Morgan and Co MCS ETF rose 1.62% to end pegged at \$22.0000 while, Datvest ETF improved 0.09% to \$1.7002.



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## 08.11.2022

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	A.G.M	Virtual	0815hrs	18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Karo US\$50m bond	Listing	VFEX		14/12/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")

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