



RESEARCH – MARKET COMMENT

Market Comment 09.11.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	39,608.59	39,827.47	218.88	0.55
Mining	6,859.46	7,097.15	237.69	3.47
ZSE 10	7,612.06	7,682.85	70.78	0.93
ZSE ALL SHARE	11,961.58	12,030.44	68.86	0.58

SOURCE: ZSE

ZSE gains spread ...

The market continued to accumulate gains in Tuesday's session, spurred mainly by firming demand seen in blue chips and mid cap counters. The primary All Share Index inched up 0.58% to 12030.44pts while, the Top Ten Index added 0.93% to 7682.85pts. Gains in RioZim helped push the Minings higher as it ticked up 3.47% to close at 7097.15pts while, the Industrial Index was 0.97% firmer at 39827.47pts. The mining house RioZim topped the gainers' list on a 10.27% surge to \$40.8000 followed by Mashonaland Holdings which extended 7.37% to finish at \$4.2946. Meikles was 4.06% firmer at \$213.9191 as Zimplow advanced 2.22% to end at \$22.5133. Milk processor Dairibord completed the top five risers' set as it went up 1.70% to \$49.8333. General Beltings was the major casualty as it dwindled 10.12% to \$1.7999 while, Medtech slid 9.95% to \$0.1439. First Mutual Properties lost 7.17% to trade at \$11.0000 while, Willdale was 5.61% softer at \$3.3950. Star Africa completed the losers' pack on a 5.14% knock to \$1.3095.

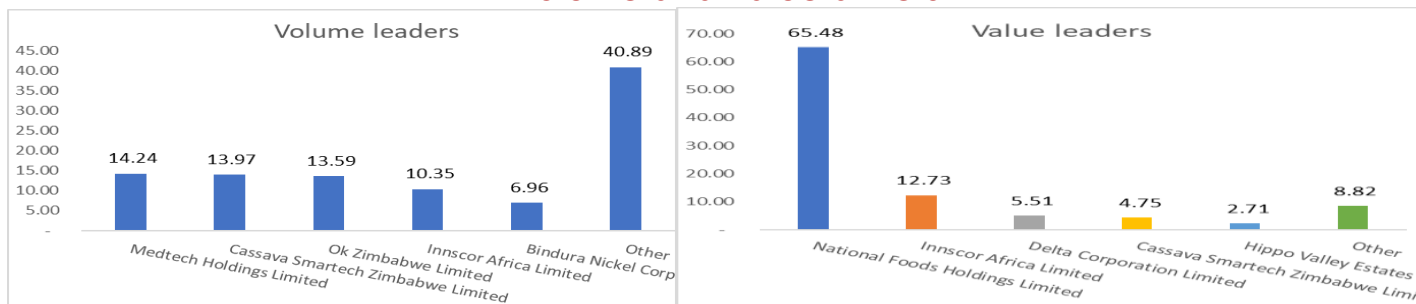
The market recorded a negative breadth of one as sixteen counter lost ground against fifteen gainers. Volumes traded dipped 42.80% to 3.03m shares while, turnover jumped 161.19% to \$446.02m. The top value drivers of the day were National Foods and Innscor which held a combined 78.21% of the outturn. Volume drivers were Medtech (14.24%), Cassava (13.97%), OK Zimbabwe (13.59%), Innscor (10.35%) and Bindura (6.69%). The Old Mutual ETF traded 455,092 units on a 0.48% rise to \$4.7147 while, no trades were recorded in Padenga and SeedCo International on the VFEX. Foreign participation remained depressed as inflows accounted for a mere 0.77% of the day's turnover while, outflows added 0.42% of the same.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
Market Cap ZWL \$	1,374,672,262,497	1,366,702,098,926	0.58
Turnover ZWL \$	446,018,279.64	170,761,210.25	161.19
Foreign buys ZWL \$	3,435,051.55	1,960,045.00	75.25
Foreign sales ZWL \$	1,892,901.55	18,139,676.00	89.56
No. of trades	420	329	27.66
Volume	3,028,514	5,294,713	42.80

<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Riozim Limited	40.8000	3.80	10.27
Mashonaland Holdings Limited	4.2946	0.29	7.37
Meikles Limited	213.9191	8.34	4.06
Zimplow Holdings Limited	22.5133	0.49	2.22
Dairibord Holdings Limited	49.8333	0.83	1.70

<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
General Beltings Holdings Limited	1.7999	0.20	10.12
Medtech Holdings Limited	0.1439	0.02	9.95
First Mutual Properties Limited	11.0000	0.85	7.17
Willdale Limited	3.3950	0.20	5.61
Starfricacorporation Limited	1.3095	0.07	5.14

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2000	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2800	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.7147	0.48	4.7200	1.0000	5.1500	455,092	2,145,614.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021
TSL LIMITED	12.11.2021	\$0.1700	22.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021
AXIA	A.G.M	VIRTUAL	08.45hrs	23.11.2021
Caledonia	Listing on VFEX	-	-	01.12.2021
Tanganda Limited	Listing on ZSE	-	-	02.12.2021
Cassava Smartech	A.G.M	1906 BORROWDALE ROAD, BORROWDALE, HARARE	10.00hrs	30.11.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.