

Market Comment 09.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	528.07	537.14	9.07	1.72
Mining	217.87	208.11	9.76	4.48
ZSE 10	161.12	164.30	3.18	1.97
ZSE ALL SHARE	157.44	159.96	2.52	1.60

SOURCE: ZSE

ZSE closes week in the black...

The market ended the week in the black buoyed by resurgent demand in momentum stocks. The mainstream All Share Index went up 1.60% to close at 159.96pts while, the Industrial Index added 1.72% to settle at 537.14pts. The Top Ten Index ticked up 1.97% to 164.30pts, spurred by Econet and Delta that rebounded on firming demand. Gains for the day were recorded in twelve counters headlined by African Sun which put on 19.83% to settle at 0.1390, followed by FMP that improved 6.84% to \$0.0750. RTG extended a further 6.67% to trade at \$0.0160 while, Zimplow ticked up 4.87% to \$0.2800 as 233,254 shares traded in the counter. Simbisa wrapped the top five gainers of the day after a 3.82% lift to end pegged at \$0.6748. Other significant risers were Econet and Delta which gained 3.35% and 3.27% apiece.

Bindura and RioZim dragged down the Mining Index after dropping 13.29% and 0.79% to close at \$0.0711 and \$1.8750 respectively. Conglomerate Innscor retreated 3.02% to settle at \$1.6001, closing with a spread of \$1.3200-\$1.5800. Star Africa let go 4.87% to close at \$0.0139 while, banking group CBZ trimmed 0.32% to \$0.1555. The market registered a positive breadth in Friday's session as bulls dominated bears by a count of seven. Activity aggregates softened in the week closing session as volume of shares traded succumbed 82.72% to 2.25m, yielding a turnover of \$2.84m. Anchoring the value outturn were heavies Econet, Old Mutual and Delta which accounted for a combined 81.54% of the aggregate. OKZIM, Econet and Zimplow claimed 28.05%, 25.72% and 10.34% of total volumes respectively. Foreigners were net buyers in today's trades as purchases stood at \$1.42m while, sales were \$0.22m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,636,859,001	17,324,238,726	1.80
Turnover US\$	2,839,072.75	11,406,315.55	75.11
Foreign buys US\$	1,416,767.48	8,026,516.90	82.35
Foreign sales US\$	220,156.00	10,246,530.00	97.85
No. of trades	143	143	0.00
Volume	2,254,966.00	13,049,416.00	82.72

Today's Gainers	Price	Change	% Change
African Sun Limited	13.90	2.30	19.83
First Mutual Properties Limited	7.50	0.48	6.84
Rainbow Tourism Group Limited	1.60	0.10	6.67
Zimplow Holdings Limited	28.00	1.30	4.87
Simbisa Brands Limited	67.48	2.48	3.82

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	7.11	1.09	13.29
Innskor Africa Limited	160.01	4.99	3.02
Starafriacorporation Limited	1.39	0.01	0.71
Riozim Limited	187.50	1.50	0.79
Cbz Holdings Limited	15.55	0.05	0.32

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$		\$		\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.