

## Market Comment 09.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	129.45	127.49	1.96	1.51
Mining	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### Few high value trades in week opening session...

It was an active Monday on the back of a selected 10 stocks which churned out 4mn shares valued at circa \$1mn. The dominance of 5 high value stocks led to the 50.80% surge in turnover of the day despite 16.68% decline in volumes to 4.04mn shares and 42.65% ease in number of trades to 39 shares. Liquidity of the day was driven by NATFOODS (31.22%), ECONET (29.15%), SEEDCO (21.30%), PADENGA (9.56%) and DZL (7.93%) whilst the other 5 stocks contributed 0.84%. Volumes were anchored by the above mentioned stocks which contributed a combined 98.71% while the rest of the market came in with 1.29%. Foreign demand was 98.77% of today's turnover while its supply was 71.63% of the same. Trades in the top value stocks of the day namely in NATIONAL FOODS, PADENGA, ECONET, and DAIRIBORD were foreign to foreign exchanges while SEEDCO was the odd one out with external buys against local sales.

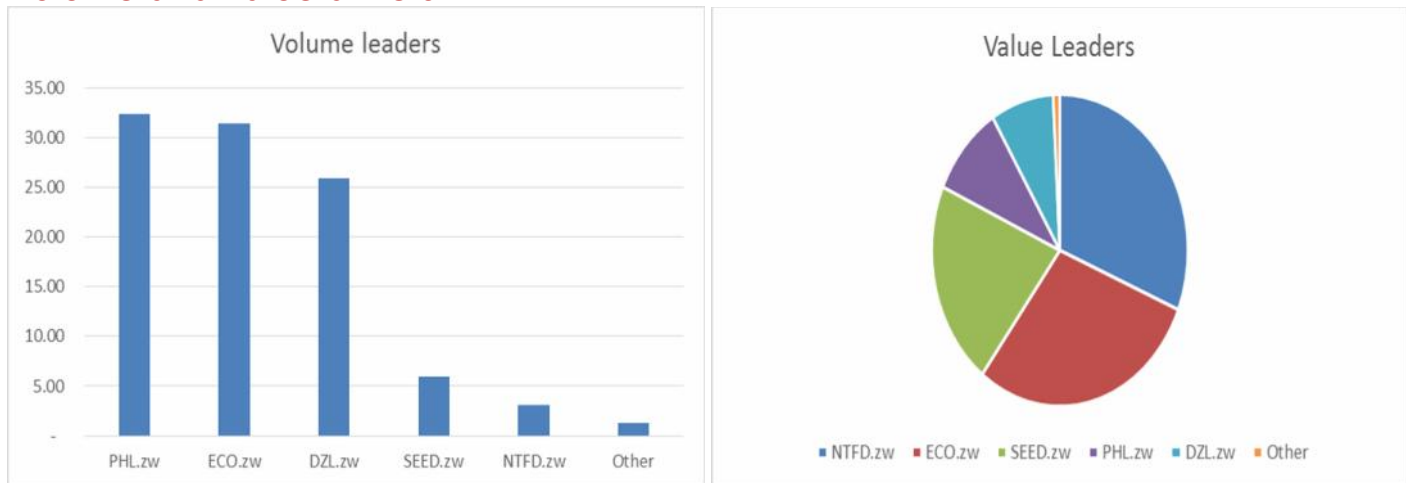
Industrials were down 1.96pts or 1.51% to 127.49pts as a result of INNISCOR's 14.29% retreat to \$0.510, subsidiary NATFOODS' 2.52% dip to average price of \$2.7717 and a 0.77% loss in SEEDCO to \$0.9700. Today's trade was the diversified group INNISCOR's first transaction following SIMBISA spinoff last week with a mere \$493.68 changing hands as takers remained elusive. Meanwhile, there was no consensus in the new kid on the block SIMBISA with bids pegged at \$0.1510 and sellers asking for \$0.1750. The resurgent demand in NATFOODS managed to clean the market supply while sellers continue to linger in SEEDCO. ECONET was the sole riser of the day edging 0.40% to \$0.2510 despite sell-offs in the name. Minings were flat at 22.33pts with no trade taking place in the name.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,404,002,422	3,455,784,357	1.50
Turnover US\$	1,093,059	724,834	50.80
Foreign buys US\$	1,079,651	684,900	57.64
Foreign sales US\$	782,958	20,567	3706.87
No. of trades	39	68	42.65
Volume	4,035,744	4,843,563	16.68

Gainers	Price	Change	% Change
ECO.zw	25.10	0.10	0.40

Losers	Price	Change	%Change
INN.zw	51.00	8.50	14.29
NTFD.zw	277.17	7.16	2.52
SEED.zw	97.00	0.75	0.77

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15