



## RESEARCH – MARKET COMMENT

### Market Comment 09.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,062.19	5,040.96	21.23	0.42
Mining	3,943.47	3,944.68	1.21	0.03
ZSE 10	1,007.06	1,004.43	2.63	0.26
ZSE ALL SHARE	1,540.56	1,534.34	6.22	0.40

SOURCE: ZSE

### Selling pressure continues...

Selling pressure continued on the bourse as three of the benchmarks in our review closed pointing southwards. The All Share Index declined 0.40% to 1,534.34pts while, the Industrials trimmed 0.42% to 5,040.96pts. The blue chips Index slipped 0.26% to end at 1,004.43pts. Property concern Dawn led the market retreat after succumbing to 15.25% to close at \$0.7500. Nampak trailed on a 9.51% drop to \$0.9501 while, crocodile skin producers Padenga came off 7.20% to settle at \$14.8488. Hotelier African Sun shed 5.29% to close at \$1.5000 while, brick manufacturers Willdale completed the top five fallers of the day on a 4.02% loss to \$0.2245.

Construction group Masimba headlined the risers of the day on a 9.09% surge to \$2.4000. Conglomerates Meikles and Innscor put on 4.34% and 2.66% to settle at respective prices of \$15.7037 and \$18.7665. SeedCo Limited added 2.15% to \$1.5000 while, telecoms giant Econet capped the gainers' pack with 1.59% rise to \$4.8069. The market closed with a negative breadth of eight as sixteen counters faltered against eight that gained. Activity aggregates improved in Friday's session as seen in volumes that grew 40.82% to 13.51m shares while, value outturn soared 49.10% to \$36.20m. Truworths was the top traded stock by volume with a 74.02% contribution to the aggregate. Value outturn was anchored by heavies Innscor and Delta that claimed 40.61% and 35.34% of the aggregate, respectively.

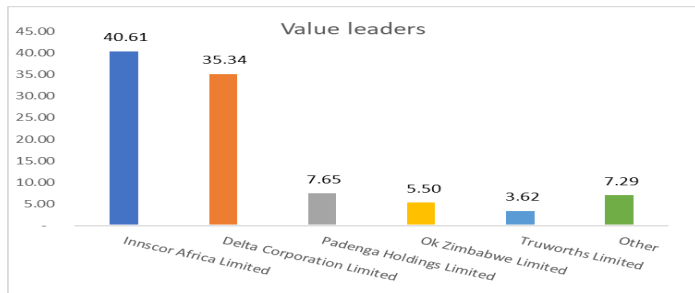
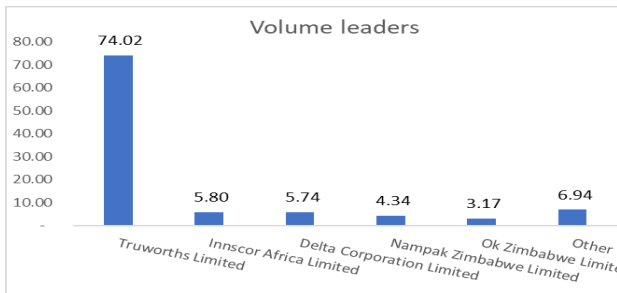
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	194,361,035,771	195,016,277,902	0.34
Turnover ZWL \$	36,200,836.23	24,279,675.70	49.10
Foreign buys ZWL \$	124,670.00	1,228,466.00	89.85
Foreign sales ZWL \$	23,690,905.00	6,225,422.00	280.55
No. of trades	255	307	16.94
Volume	13,511,311	9,594,631	40.82

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	240.00	20.00	9.09
Meikles Limited	1,570.37	65.37	4.34
Innscor Africa Limited	1,876.65	48.54	2.66
Seed Co Limited	1,844.71	38.86	2.15
Econet Wireless Zimbabwe Limited	480.69	7.54	1.59

Today's Losers	Price	Change	% Change
Dawn Properties Limited	75.00	13.50	15.25
Nampak Zimbabwe Limited	95.01	9.99	9.51
Padenga Holdings Limited	1,484.88	115.12	7.20
African Sun Limited	150.00	8.37	5.29
Willdale Limited	22.45	0.94	4.02



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Inncor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

### Upcoming Events

Company	Event	Venue	Time	Date
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### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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