



Members of the Zimbabwe Stock Exchange

Market Comment 09.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	452.40	512.09	59.69	13.19
Mining	167.61	170.85	3.24	1.93
ZSE 10	140.91	161.52	20.61	14.63
ZSE ALL SHARE	134.40	151.99	17.59	13.09

SOURCE: ZSE

Buying pressure continues on ZSE...

Buying pressure continued on ZSE with many investors pursuing the stock market route as a hedge against currency uncertainties. The market however was short of sellers as investors hold on to their shares as they too saw no need to get exposure to local cash balances. The ZSE indices sailed to new record highs in Tuesday's session with the mainstream All Share Index surging 13.09% to close at 151.99pts while, the Industrials jumped 13.19% to 512.09pts. The Top Ten Index sailed past the 160pts mark to close at 161.52pts after gaining 14.63% for the day. The Mining Index rose 1.93% and close pegged at 170.85pts on the back of gains in Bindura and RioZim that ticked up 4.63% and 0.71% apiece. The newly listed SeedCo International registered its first trade today after a meagre package of ten shares exchanged hands to see the price of the stock close at \$0.6100 which was up 20.34%. Art, AfriSun, FML and TSL put on similar 20% gains to settle at respective prices of \$0.0960, \$0.1056, \$0.2040 and \$0.5400.

BAT reversed yesterday's gains to earn a post the top faller of the day having dropped 11.11% to end at \$28.0000. Banking group NMB came off 2.15% to close at \$0.1500 as it wrapped the shakers of the day. Twenty-nine counters registered price movements on the bourse with twenty-seven risers and two fallers to record a positive breadth for the day. Volume of shares traded dropped 4.24% to see 20.60m shares exchange hands yielding a value outturn of \$9.58m which was 14.11% down from previous day's turnover. ZPI emerged the top volume driver of the day after claiming 58.26% of the total volumes while, Delta and Econet accounted for 50.47% and 28.91% of the value outturn respectively.

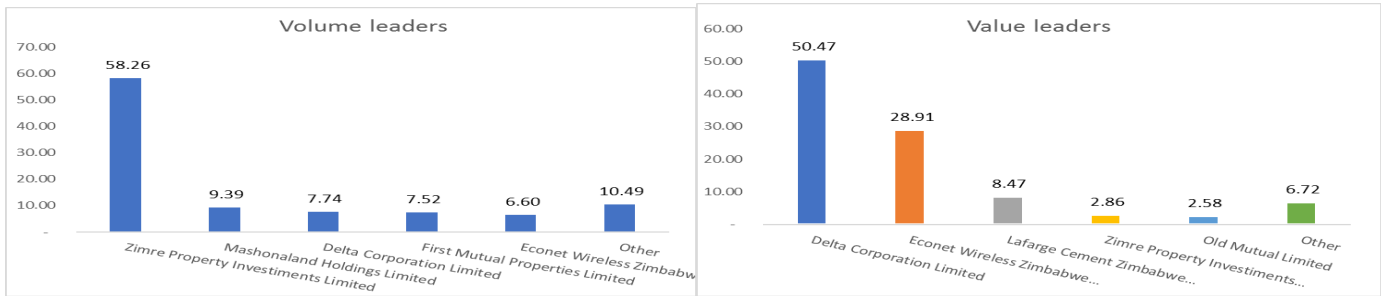
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,747,868,883	14,701,947,151	13.92
Turnover US\$	9,582,936.86	11,156,573.20	14.11
Foreign buys US\$	415,027.23	25,885.18	1503.34
Foreign sales US\$	8,018,461.22	5,500,236.06	45.78
No. of trades	150	186	19.35
Volume	20,596,878.00	21,507,898.00	4.24

Today's Gainers	Price	Change	% Change
Seed Co International Limited	61.00	10.31	20.34
Amalgamated Regional Trading (Art)	9.60	1.60	20.00
African Sun Limited	10.56	1.76	20.00
First Mutual Holdings Limited	20.40	3.40	20.00
Tsl Limited	54.00	9.00	20.00

Today's Losers	Price	Change	% Change
British American Tobacco Zimbabwe	2,800.00	350.00	11.11
Nmbz Holdings Limited	15.00	0.33	2.15



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innsacor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.