

Market Comment 09.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.18	131.45	0.27	0.21
Mining	23.57	23.57	0.00	0.00

SOURCE: ZSE

Industrials break losing vein...

Industrials closed the week 0.27pts or 0.21% firm and settling at 131.45pts as risers outstripped fallers by a count of two. Renewed bids saw top capitalized DELTA edging 0.31% to \$0.8125, SEEDCO adding 0.20% to \$99.20, BAT leaping 0.43% to \$1,170.00 and PADENGA soaring 12.50% to \$0.0900. However, the benchmark index's strength was lessened by losses in financial groups OLD MUTUAL that slipped 2.04% to \$2.40 and FIRST MUTUAL that fell 4.76% to \$0.0200 on the back of no real demand in the former and in response lower buyers in the latter. The Mining Index was unchanged at 23.57pts with no trades taking place in the cluster.

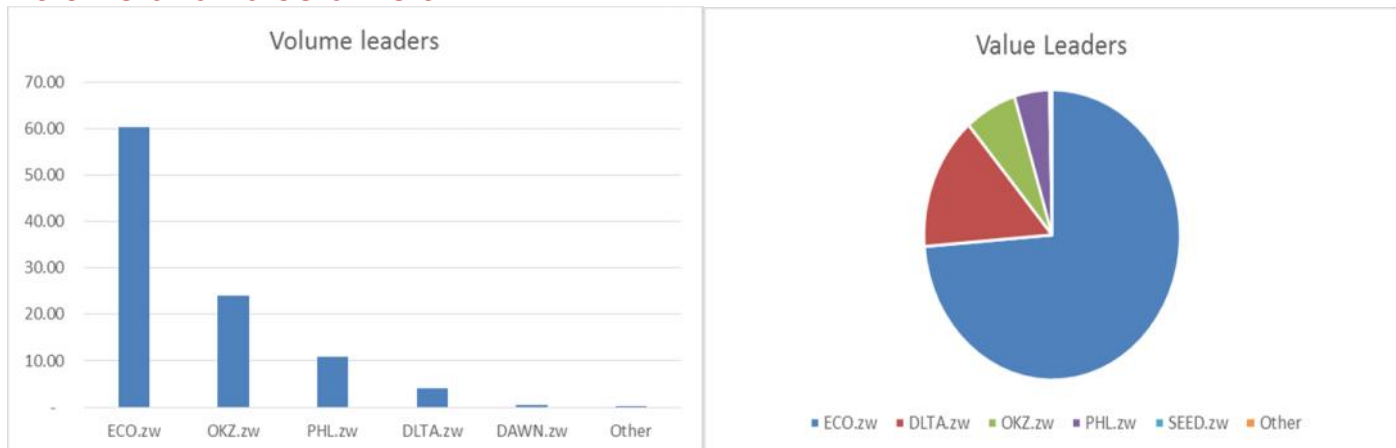
There was a slowdown in Friday's activity with traded stocks coming down 15.38% to 11, number of trades dropping 63.64% to 24, volumes subsiding 60.74% to 4.15mn shares and value consequently falling 59.64% to \$0.92mn. Foreign play was also down in correspondence with the above with buys shedding 53.95% to \$0.81mn and sales retreating 58.84% to \$0.87mn; their participation was in back to back exchanges in ECONET and DELTA and OKZIM disposal. External contribution continued to sustain the ZSE as their purchases stood at 87.85% of the day's outturn and purchases at 93.96% of the same measure. Top volume contributors for the day were ECONET (60.29%), OKZIM (24.09%) and PADENGA (10.88%) whilst leading values were in ECONET (73.30%), DELTA (14.87%) and OKZIM (6.51%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,431,931,253	3,424,200,356	0.23
Turnover US\$	921,973	2,284,139	59.64
Foreign buys US\$	809,552	1,758,025	53.95
Foreign sales US\$	866,267	2,104,632	58.84
No. of trades	24	66	63.64
Volume	4,151,185	10,574,172	60.74

Gainers	Price	Change	% Change
PHL.zw	9.00	1.00	12.50
BAT.zw	1,170.00	5.00	0.43
DLTA.zw	81.25	0.25	0.31
SEED.zw	99.20	0.20	0.20

Losers	Price	Change	%Change
FML.zw	2.00	0.10	4.76
OML.zw	240.00	5.00	2.04

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15