



## RESEARCH – MARKET COMMENT

### Market Comment 09.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,217.15	5,340.50	123.35	2.36
Mining	3,587.26	3,587.26	0.00	0.00
ZSE 10	1,097.96	1,125.89	27.93	2.54
ZSE ALL SHARE	1,590.07	1,626.60	36.53	2.30

SOURCE: ZSE

### ZSE gains persist into midweek session...

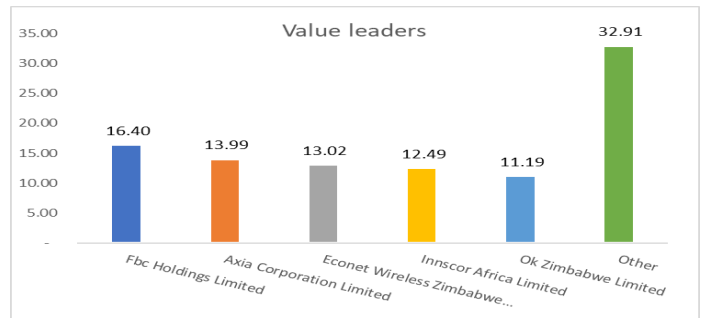
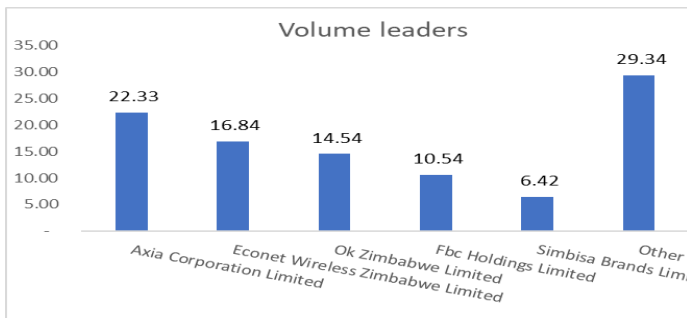
The market continued to trend northwards in midweek trades with the primary All Share Index gaining 2.30% to 1,626.60pts while the Industrials advanced 2.36% to end at 5,340.50pts. The ZSE Top Ten Index grew 2.54% to close at 1,125.89pts while, the Mining Index was stable at 3,587.26pts. The risers' pack was headlined by TSL which garnered 20% to settle at \$5.0675, followed by Dairibord which put on 19.69% to \$7.6000. Fast foods group Simbisa surged 15.13% to \$6.7037 while, a 14.29% lift in Truworths saw its price jump to \$0.1600. Construction group Masimba capped the top five gainers of the day on a 13.24% rise to \$1.1550. Notable among the gainers of the day were Econet (3.91%), Cassava (3.31%) and Padenga (3.19%).

Beverages group Delta led the laggards of the day after trimming 4.76% to end at a vwap of \$24.3065. Trailing was hotelier RTG that let go 4.17% to close at \$2.3000 while, banking group First Capital shed 1.44% to \$1.0053. Leisure group African Sun slipped 0.99% to \$1.6333 while, Star Africa completed the top five shakers of the day on a 0.95% loss to \$0.1771. The market closed with a positive breadth of eleven after twenty-two counters gained against eleven that lost. Turnover for the day ballooned 169.67% to \$81.23m while, volume of shares traded jumped 163.09% to 12.73m. Top volume drivers for the day were Axia, Econet, OKZIM, FBC and Simbisa which claimed a combined 74.25% of the aggregate. Anchoring the value outturn of the day was FBC, Axia, Econet, Innscor and OKZIM that contributed 16.40%, 13.99%, 13.02%, 12.49% and 11.19% respectively.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	205,006,025,974	200,330,386,813	2.33
Turnover ZWL \$	81,230,943.00	30,122,095.19	169.67
Foreign buys ZWL \$	1,148,895.00	0.00	-
Foreign sales ZWL \$	28,320,020.00	5,144,593.00	450.48
No. of trades	324	243	33.33
Volume	12,729,820	4,838,505	163.09
Today's Gainers	Price	Change	% Change
Tsl Limited	506.75	84.46	20.00
Dairibord Holdings Limited	760.00	125.00	19.69
Simbisa Brands Limited	670.37	88.09	15.13
Truworths Limited	16.00	2.00	14.29
Masimba Holdings Limited	115.50	13.50	13.24
Today's Losers	Price	Change	% Change
Delta Corporation Limited	2,430.65	121.43	4.76
Rainbow Tourism Group Limited	230.00	10.00	4.17
First Capital Bank Limited	100.53	1.47	1.44
African Sun Limited	163.33	1.63	0.99
Starafriacorporation Limited	17.71	0.17	0.95



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

**Dividend Monitor**

Counter	LDR	Rate	Payment Date

**Upcoming Events**

Company	Event	Venue	Time	Date

**Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.