

Market Comment 09.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	545.75	541.83	3.92	0.72
Mining	262.69	262.50	0.19	0.07
ZSE 10	146.16	144.66	1.50	1.03
ZSE ALL SHARE	164.05	162.89	1.16	0.71

SOURCE: ZSE

ZSE continues to wane in week-opener...

The market extended losses in week opening trades as all benchmarks closed in the red. The All Share Index dropped 0.71% to 162.89pts while, the Industrials lost an almost similar 0.72% to 541.83pts. The Mining Index slipped 0.07% weighed down by Bindura that trimmed 0.18% and closed at \$0.1100. The ZSE Top Ten Index retreated 1.03% to settle at 144.66pts as heavies traded mixed in the session. The top faller of the day was Cassava which plunged 4.13% to settle at \$1.1984 having traded a low of \$1.1800. Banking group First Capital trailed on a 2% loss to \$0.0686 while, beverages group Delta shed 1.19% to \$2.9000 closing with a spread of \$2.9000-\$2.9500. SeedCo came off 0.52% to settle at \$1.4425 while, Axia went down 0.51% to \$0.3900.

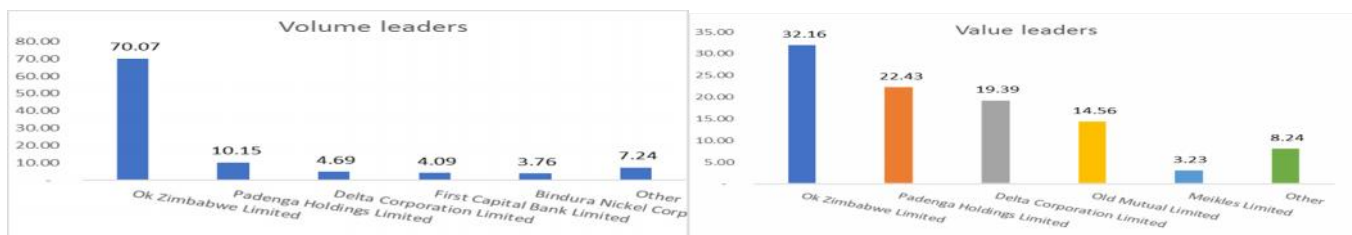
The four gainers of the day were led by giant insurer Old Mutual which gained 2.38% to close at a vwap of \$18.3394 while, OKZim ticked up 1.71% to \$0.3220 after 2.62m shares exchanged hands in the counter. Simbisa rose 1.52% to \$0.5800 while, Meikles completed the gainers of the day on a 1.45% lift to \$0.3900. Fallers outnumbered gainers by a count of four leaving the market with a negative breadth. Activity aggregates faltered in week-opener with volumes dropping 97.63% to 3.74m shares while, value outturn dipped 59.23% to \$2.62m. Top volume drivers of the day were OKZIM and Padenga with respective contributions of 70.07% and 10.15% to the aggregate. Value leaders were OKZim, Padenga, Delta and Old Mutual which claimed a combined 88.45% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,258,220,138	21,400,914,988	0.67
Turnover US\$	2,621,778.71	6,430,903.87	59.23
Foreign buys US\$	1,790.00	45,003.00	96.02
Foreign sales US\$	0.00	3,506,627.13	100.00
No. of trades	84	86	2.33
Volume	3,736,041.00	157,349,347.00	97.63

Today's Gainers	Price	Change	% Change
Old Mutual Limited	1,833.94	42.66	2.38
Ok Zimbabwe Limited	32.20	0.54	1.71
Simbisa Brands Limited	58.00	0.87	1.52
Meikles Limited	113.62	1.62	1.45

Today's Losers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	119.84	5.16	4.13
First Capital Bank Limited	6.86	0.14	2.00
Delta Corporation Limited	290.00	3.50	1.19
Seed Co Limited	144.25	0.75	0.52
Axia Corporation Limited	39.00	0.20	0.51

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$18.3394	2.38	\$18.5000	20,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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