

Market Comment 09.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.55	134.82	0.27	0.20
Mining	29.10	29.10	0.00	0.00

SOURCE: ZSE

ZSE rebounds as trades remain buoyant...

Pockets of demand in selected stocks spurred the ZSE to a mid-week rebound that saw the main stream Industrial Index notching 0.20% to 134.82pts while the less active mining Index held forte at 29.10pts. The risers and fallers' distribution reflected a surprise bullish appearance as gainers dominated at a count of six stocks against only two shakers for the day. Dairibord led the risers of the day after it firmed +3.07% to \$0.0830 while food processing and packaging group Natfoods followed after adding 1.66% to \$3.0500. CFI and BAT added 0.75% and 0.71% closing at respective prices of \$0.0403 and \$11.70c. Completing the top risers of the day was beverages giant Delta which firmed 0.29% and closed well offered at 85c with no demand in sight. Holding back the market gains were Zimplow and OKZIM after the former succumbed 20% to \$0.0200 in post results selloff trades while the latter shed 1.40% and settled at \$0.0700.

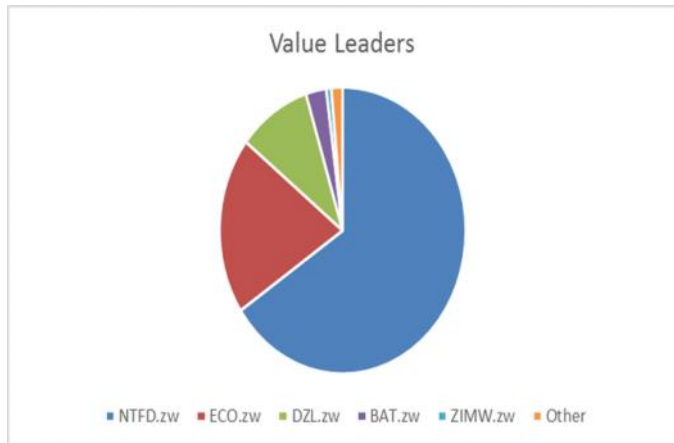
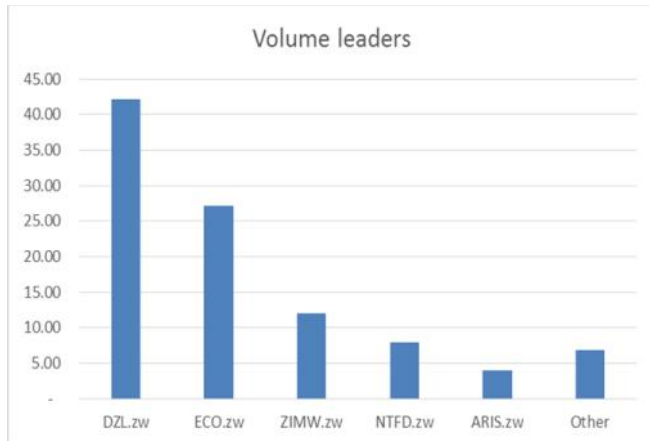
Daily activity aggregates maintained the buoyancy established in the last session with values falling 9.26% short of the previous day but was well ahead of the psychological \$1m mark at \$1.3m. Natfoods drove the values of the day after a rare volume of 280,301 shares exchanged hands at a price of \$3.05000 and yielded \$854,903 representing 65.57% of the day's total. Other notable trades for the day were seen in Econet 20.05% and DZLH 9.56%. Volumes of the day almost halved from yesterday's outturn as the liquidity play was in the higher value stock Natfoods; 3,560,676 shares exchanged hands being 49.66% lower than yesterday. Foreign play remained the mainstay of the market activity with inflows at \$1.19m representing 91% of the day's effective demand while outflows accounted for 87% of the aggregate at \$1.14m. Foreign demand was in Natfoods, Econet and Dairibord while disposals were seen in Natfoods, Econet and BAT.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,526,513,082	3,519,516,085	0.20%
Turnover US\$	1,303,774	1,436,868	-9.26%
Foreign buys US\$	1,192,127	1,224,622	-2.65%
Foreign sales US\$	1,140,849	1,182,461	-3.52%
No. of trades	28	45	-37.78%
Volume	3,560,676	7,073,350	-49.66%

Gainers	Price	Change	% Change
DZL.zw	8.31	0.30	3.75
NTFD.zw	304.99	4.99	1.66
CFI.zw	4.03	0.03	0.75
BAT.zw	1,170.00	8.31	0.72
DLTA.zw	85.00	0.25	0.29

Losers	Price	Change	% Change
ZIMW.zw	2.00	0.50	20.00
OKZ.zw	7.00	0.10	1.41

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	Parklands, 26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15