



Members of the Zimbabwe Stock Exchange

## Market Comment 09.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	599.75	600.56	0.81	0.14
Mining	244.79	244.79	0.00	0.00
ZSE 10	166.26	166.66	0.40	0.24
ZSE ALL SHARE	179.81	180.05	0.24	0.13

SOURCE: ZSE

### ZSE breaks twelve session losing streak...

The market rebounded in week ending session, breaking its twelve-session losing streak, ahead of the holiday extended weekend. The All share Index added 0.13% to 180.05pts while, the Industrials gained 0.14% to close at 600.56pts. The ZSE Top Ten Index rose 0.24% to settle at 166.66pts. The Mining Index was stable at 244.79pts with no trades in Bindura and RioZim. Two counters traded in the positive territory, headlined by Old Mutual that surged 3.02% to close at \$21.3589 having traded an intraday high of \$21.5000 on firming demand. Cassava followed on a negligible 0.05% lift to settle at \$1.3025 as the group closed with a spread of \$1.3025-\$1.3975.

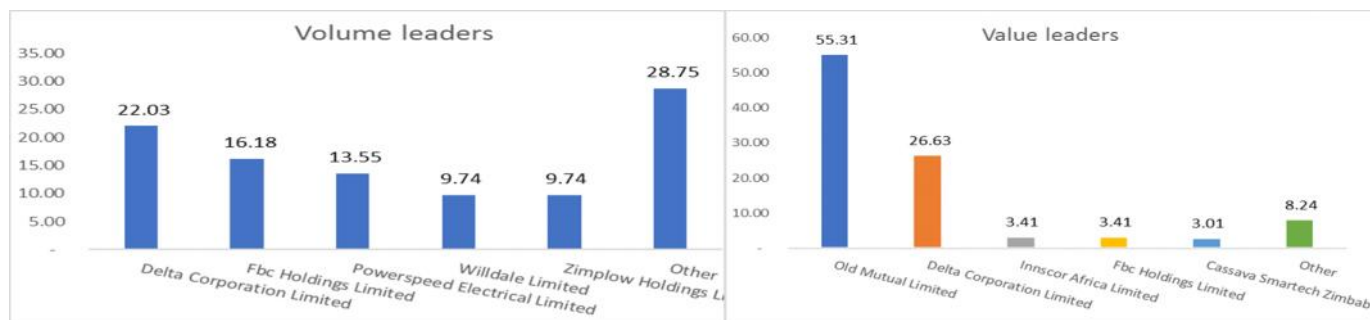
Losers were led by Willdale which trimmed 19.25% to \$0.0172, trailed by Powerspeed that slipped 0.69% to end at \$0.3575. Completing the fallers of the day was Econet which retreated 0.14% to close at \$1.3500. Activity aggregates were mixed in Friday's session as volumes declined 77.74% to see 1.04m shares exchange hands while, value outturn ballooned 483.38% to \$3m. Top volume drivers were Delta, FBC and Powerspeed with respective contributions of 22.03%, 16.18% and 13.55%. Heavies Old Mutual and Delta were the major value drivers of the day accounting for 55.31% and 26.63% of the aggregate apiece.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,518,901,575	23,491,141,694	0.12
Turnover US\$	30,020,980.08	5,146,018.19	483.38
Foreign buys US\$	1,029,925.00	2,554,332.42	59.68
Foreign sales US\$	69,339.00	90,090.00	23.03
No. of trades	79	248	68.15
Volume	1,047,701.00	4,707,603.00	77.74

Today's Gainers	Price	Change	% Change
Old Mutual Limited	2,135.89	62.66	3.02
Cassava Smartech Zimbabwe Limited	130.25	0.06	0.05

Today's Losers	Price	Change	% Change
Willdale Limited	1.72	0.41	19.25
Powerspeed Electrical Limited	35.75	0.25	0.69
Econet Wireless Zimbabwe Limited	135.00	0.19	0.14

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	3.02	\$20.3589	77,600	\$21.5000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

### Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort & Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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