

## Market Comment 09.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	208.90	209.93	1.03	0.49
Mining	73.92	74.11	0.19	0.26

SOURCE: ZSE

### Constrained supply spurs ZSE to more gains...

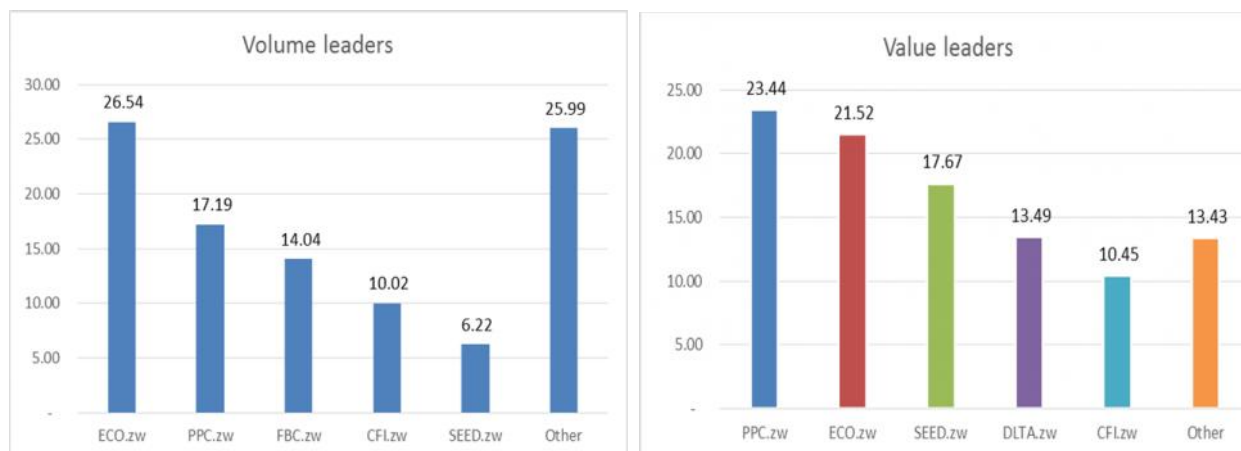
The ZSE charged ahead in midweek trades as the benchmark Industrial Index put on 0.49% to close pegged at 209.93pts while the Mining Index advanced 0.26% and closed at 74.11pts. A bullish sentiment continued to prevail on the ZSE amidst constrained supply as fifteen counters recorded gains against a single faller to set a positive market breadth. Apparel retailers Edgars led the market charge with a 4.17% advance taking it to \$0.0500 while construction group Masimba followed on a 3.45% lift that saw it close at \$0.0600. Sugar producers Hippo gained 3.29% to \$0.9425 as demand continued to soar with CFI continuing to pile in the gains as it charged 3.01% to a vwap of \$0.5433. FML capped the top risers of the day on a 1.74% advance to \$0.1170. The sole faller of the day emerged to be telecoms group Econet which eased 0.07% to \$.4221.

It was a much slower trading day as activity aggregates softened relative to yesterday's comparatives with the market spend falling 89% to \$0.23m as the top drivers of the measure turned out to be PPC with 23.44% of the total and Econet with 21.52%. Volume of the day were down 96.23% to just 440,465 shares that exchanged hands on the day driven main by Econet and PPC again that claimed a combined contribution of 43.73%. Lijkewise, foreign play was subdued with a mere \$6,085 being recorded on the purchases against a nil position on the disposals as the market set a rare net inflow position albeit marginally.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,958,022,471	5,929,076,937	0.49
Turnover US\$	229,346	2,085,283	89.00
Foreign buys US\$	6,085	221,182	97.25
Foreign sales US\$	0	1,100,376	100.00
No. of trades	78	61	27.87
Volume	440,465	11,688,127	96.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
EDGR.zw	5.00	0.20	4.17	ECO.zw	42.21	0.03	0.07
MSHL.zw	6.00	0.20	3.45				
HIPO.zw	94.25	3.00	3.29				
CFI.zw	54.33	1.59	3.01				
FML.zw	11.70	0.20	1.74				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
OLD MUTUAL	Analyst Briefing	Meikles Hotel, Mirabelle Room	1400hrs	09.08.17
TURNALL	AGM	Jacaranda Room Rainbow Towers		18.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	27.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).