

Members of the Zimbabwe Stock Exchange

Market Comment 09.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	628.47	638.81	10.34	1.65
Mining	248.97	248.97	0.00	0.00
ZSE 10	178.26	182.95	4.69	2.63
ZSE ALL SHARE	188.37	191.43	3.06	1.62

SOURCE: ZSE

Heavies lead ZSE resurgence...

ZSE rebounded in Tuesday's session spurred by gains in heavies Econet, Cassava and Delta breaking a four-day losing streak. The primary All Share Index advanced 1.62% to 191.43pts while, the Industrials added 1.65% to close at 638.81pts. The ZSE Top Ten Index garnered 2.63% to end at 182.95pts while, the resources index remained stable at 248.97pts. Econet headlined the winners of the day with a 11.01% surge to settle at a vwap of \$1.6975. Cassava trailed after ticking up 3.18% to close at \$1.7017, followed by Meikles that put on 1.77% to \$1.1500. Beverages group Delta put on 1.15% to end pegged at \$3.5003 while, Proplastics completed the gainers of the day after adding a marginal 0.26% to close at \$0.3810.

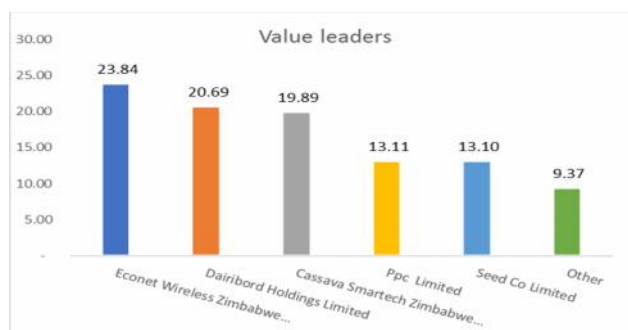
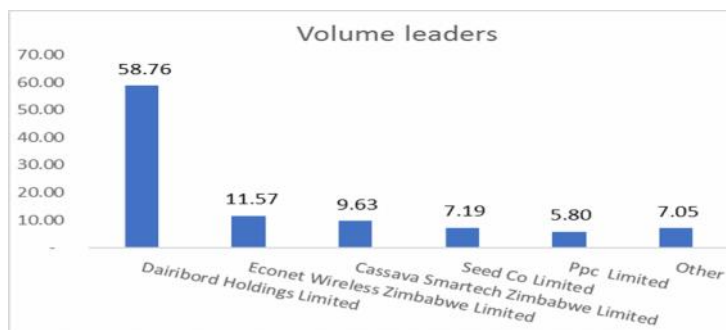
Leading the faller's pack was property concern FMP that succumbed 20% to \$0.0504, followed by Truworths that let go 19.92% to \$0.0193. Mash slipped 18.80% to \$0.0406 while, property group Dawn lost 17.53% to \$0.0400. Edgars retreated 10.55% as the apparel retailer settled at \$0.2000 ahead of its AGM slated for Thursday. Gainers outnumbered fallers by a count of two, setting a positive market breadth for the day. Activity aggregates improved in the session as seen in volumes that jumped 488.98% to 8.62m, yielding a turnover of \$7.10m which was a 401.86% surge from prior session. Dairibord and Econet were the top volume drivers claiming 58.76% and 11.57% of the aggregate respectively. Top value drivers were Econet, Dairibord, Cassava, PPC and SeedCo that contributed a combined 90.63% to the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,319,839,685	24,732,602,602	2.37
Turnover US\$	7,097,558.64	1,414,254.40	401.86
Foreign buys US\$	92,414.06	379,050.00	75.62
Foreign sales US\$	98,004.00	2,800.00	3400.14
No. of trades	105	93	12.90
Volume	8,617,888.00	1,463,199.00	488.98

Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	169.75	16.83	11.01
Cassava Smartech Zimbabwe Limited	170.17	5.25	3.18
Meikles Limited	115.00	2.00	1.77
Delta Corporation Limited	350.03	3.97	1.15
Proplastics Limited	38.10	0.10	0.26

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	5.04	1.26	20.00
Truworths Limited	1.93	0.48	19.92
Mashonaland Holdings Limited	4.06	0.94	18.80
Dawn Properties Limited	4.00	0.85	17.53
Edgars Stores Limited	20.00	2.36	10.55

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0000	0.0236	\$14.0000	255,400	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.