



Members of the Zimbabwe Stock Exchange

EFE RESEARCH – MARKET COMMENT

09.07.15

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Index	Previous	Today	Move	Change
Industrial	145.77	144.63	-1.13 points	-0.78%
Mining	39.39	42.09	2.70 points	6.85%

SOURCE: ZSE

DELTA touches new 3 year low to weigh down the Industrial Index

The market's top stock Delta weighed on the Industrial Index in its first trades under the automated trading environment. Having opened the session stable at 100c, the beverages giant failed to hold at this level shedding 2% in the process and settled at a 3 year low of 98c. Weighed down by the beverages giant the Industrial Index came off 0.78% to a 144.63pts its lowest level year to date. Five stocks gained amongst the Industrials against four fallers. Apart from Delta the other fallers of the day were FML down 15.83% to 2.02c, Dawn which shed 12.5% to 1.4c, and Powerspeed that came off 8.3% to 2.2c. Industrial gainers included Inncor, SeedCO, Old Mutual, CFI and Mash.

Elsewhere, the Mining Index was on a rebound surging 6.85% to 42.09pts. Gains in the cluster were anchored by Bindura that added 0.3c or 9.4% to 3.5c on resurgent demand. The rest of the mining stocks saw no trades thus maintained the previous trading prices. There was a marginal improvement in market activity with the value of trades rising 3.1% to US\$729,426 as a total of 2,934,025 shares exchanged hands across the board. Local investors shored up their participation on the market improving their contribution in turnover to 47% of the total value spun in the day and helping to counter the decline in foreign trades. Foreign Inflows for the day were down 30% at US\$385,207 while outflows declined 34.8% to US\$350,217 as the market established a net funds inflow position.

Market Snapshot

Market Cap US\$	3,777,562,266
Turnover US\$	729,426
Foreign buys US\$	385,207
Foreign sales US\$	350,217
No. of trades	41

Today's Gainers

BIND.zw	0.3	9.37%
CFI.zw	0.1	4.00%
MASH.zw	0.01	0.49%
OML.zw	1.25	0.45%
INN.zw	0.25	0.40%

Today's Losers

FMHL.zw	-0.38	-15.83%
DAWN.zw	-0.2	-12.50%
PWS.zw	-0.2	-8.33%
DLTA.zw	-2	-2.00%

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