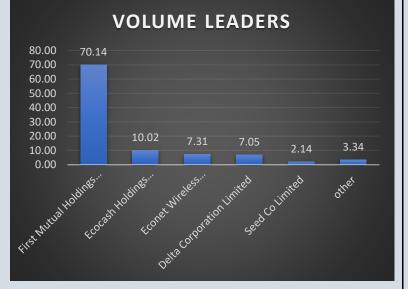


EFE RESEARCH – MARKET COMMENT 09.06.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	2139.0000	15.00
Edgars Stores Limited	86.2500	15.00
Cfi Holdings Limited	1465.3500	15.00
Tanganda Tea Company Limited	1681.9500	15.00
Meikles Limited	2338.0652	15.00

PRICE(ZWL\$)	% CHANGE
490.0000	11.23
5.6764	7.85
1871.5987	0.00
	490.0000 5.6764

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,497,673,928,432	4.79
Turnover ZWL \$	9,468,086,962.30	52.43
Foreign buys ZWL \$	42,143,225.00	41.61
Foreign sales ZWL \$	2,389,850.00	94.01
Volume	18,454,194	52.87





<u>INDEX</u>	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	175,785.58	4.84
ZSE 10	110,293.27	5.41
ZSE-Agriculture	650.16	3.45
Mid-Cap	293,876.79	2.68

ZSE remains firm in week-ending session...

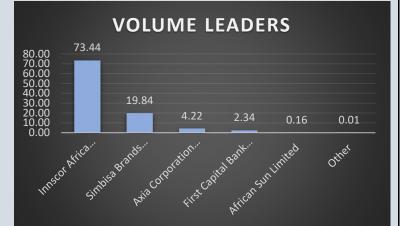
The ZSE remained firm in Friday's session with the mainstream All Share Index advancing 4.84% to 175,785.58pts. The Blue Chips Index edged up 5.41% to 110,293.27pts while, the ZSE Agriculture Index put on 3.45% to 650.16pts. The Mid Cap Index rose 2.68% to end pegged at 293,876.79pts. Banking group CBZ gained 15.00% to close at \$2,139.0000 on scrappy 200 shares while, Edgars extended 15.00% to \$86.2500. Agriculture concern CFI charged 15.00% to \$1,465.35 as tea company Tanganda closed 15.00% higher at \$1,681.9500. Conglomerate Meikles jumped 15.00% to settle at \$2,338.0652 having traded an intraday high of \$2,338.1000. Losses were seen in Dairiboard that dipped 11.23% to \$490.0000, Star Africa which declined 7.85% to \$5.6764 and SeedCo Limited that slid a negligible 0.0001% to \$1,871.5987.

Volumes traded succumbed 52.87% to 18.45m shares while, turnover tumbled 52.43% to \$9.47bn. Volume leaders of the day were First Mutual Holdings and Ecocash that claimed 70.14% and 10.02% apiece. Anchoring the value outturn was Delta, Econet and First Mutual Holdings with respective contributions of 55.08%, 15.34% and 10.05%. The Morgan and Co MCS was the top gainer amongst the ETFs as it surged 15.00% to \$138.0000 trailed by the Datvest ETF that soared 14.10% to \$9.5000. The Old Mutual ETF added 12.61% to \$34.9676 while, Cass Saddle was stable at \$3.9600. The Tigere REIT jumped 11.15% to end pegged at \$202.4198 as 672,600 units worth \$136.15m exchanged hands.



EFE RESEARCH – MARKET COMMENT 08.06.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4807	0.15
Padenga Holdings Ltd	0.2180	0.07
Simbisa Brands Limited	0.4079	0.07
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0191	2.05
Axia Corporation Limited	0.0795	0.63
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,393,037,117.34	0.27
Turnover USD \$	561,074.92	118.85
Volume	561,075	4.28

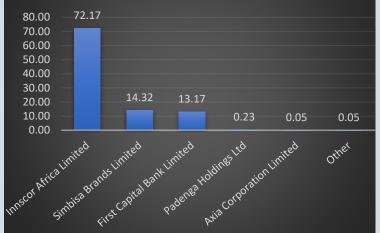


<u>INDEX</u>	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	80.18	0.28
VFEX ends week in meagre gains		

The VFEX All Share Index improved 0.28% to 80.18pts. Innscor led the winners of the day on a 0.15% lift to \$0.4807 while, Padenga and Simbisa added a similar 0.07% to close at \$0.2180 and \$0.4079. First Capital slipped 2.05% to \$0.0.191 as Axia trimmed 0.63% to \$0.0795.

Activity aggregates were mixed as reflected in volumes that shed 4.28% to 561,075 shares while, value outturn ballooned 118.85% to \$561,074.92. Top volume leaders of the day were Innscor (73.44%) and Simbisa (19.84%). Value leaders of the day were Innscor, Simbisa and First Capital claimed a combined 99.66% of the outturn.







EFE RESEARCH – MARKET COMMENT 09.06.2023

OMZIL Price					
Price (VWAP)	Last Price	e <u>% Char</u>	nge <u>Traded Volume</u>		<u>Turnover</u>
\$244.39	\$244.39	-			-
		Dividend Mon	<u>itor</u>		
<u>COUNTER</u>		EX-DIV	RATE		PAYMENT DATE
PADENGA		31.05.2023	USD\$0.0028		16.06.2023
DELTA		31.05.2023	USD\$0.03 cents		21.06.2023
Upcoming Events					
<u>COMPANY</u>		<u>EVENT</u>	VENUE	<u>TIME</u>	<u>DATE</u>
Edgars		AGM	Cnr 8 th avenue/Jason Moyo, Bulawayo	0830hrs	15.06.2023
First Mutual Properties		AGM	First Mutual Office Park, 100 Borrowdale	09.30hrs	27.06.2023
Bridgefort Capital		AGM	Virtual	11.00hrs	27.06.2023
Fidelity		AGM	Virtual	10.00hrs	28.06.2023
General Beltings		AGM	111 Dagenham Road, Willowvale, Harare	11.30hrs	28.06.2023
AFSUN		AGM	Virtual	0900hrs	28.06.2023
Turnall		AGM	Virtual	0900hrs	29.06.2023
Zimpapers		AGM	Virtual	11.00hrs	29.06.2023
TSL	01.02.2022	The company has e	ntered negotiations for a potential acquisition tra	nsaction in a comple	mentary business which if

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other business from any entity mentioned in this report. EFE may at sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.

