



RESEARCH – MARKET COMMENT

Market Comment 09.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	18,728.89	18,978.77	249.88	1.33
Mining	6,309.74	5,966.06	343.68	5.45
ZSE 10	3,113.91	3,147.55	33.64	1.08
ZSE ALL SHARE	5,697.57	5,767.58	70.01	1.23

SOURCE: ZSE

Winning streak continues gradually...

The market's northward trajectory continued in the mid midweek session to see the mainstream All Share Index ticking up 1.23% to 5767.58pts with the Industrials adding a further 1.33% to 18978.77pts. Not to be outdone was the Top Ten Index which rose 1.08% to 3147.55pts while, the Minings were the only Index to lose ground having slumped 5.45% to \$5966.06 pts. Forty-three counters constituted the risers and fallers spectrum with risers dominating at a count of twenty-four against fifteen losers to set a negative breadth of nine. Leading the risers list of the day was Zimplow which topped on a 19.66% surge that took it to \$8.1606. Hotelier RTG followed rebounding 18.11% to \$2.3032, albeit closing well offered. Getbucks was 17.42% higher at \$6.0000 on sustained retail demand while, Star Africa reached an all-time high of \$1.0467 having firmed up 16.68%. TSL was 10.97% firmer at \$44.3860 and completed the top five set. Other gains were witnessed in Hippo +9.50%, Natfoods +1.88%, Eco+1.70%, Padenga+1.26%, Nat foods 1.88%, Cassava+0.09% and Delta +0.20%.

Headlining the market losers were loses in RioZim which slipped 14.97% and settled at \$25.0000 with FML following on a 6.25% drop that saw it close at \$30.0000. General Beltings retreated 4.55% to close at \$0.7559 as construction group Masimba dropped 2.40% and traded at \$35.2973 as circa 255,000 shares exchanged hands. Banking group FBC lost 1.71% to \$28.0728 on waning demand. Activity aggregates improved in the session as volumes exchanged enhanced 35.60% to 4.94m shares yielding a value outturn of \$128.61m which was 66.71% up on prior session. Delta and Econet emerged as the top value drivers of the day as they topped 31.10% and 23.81% respectively. Foreign sales accounted for 53.91% of the day's turnover while, inflows added 4.45% of the same.

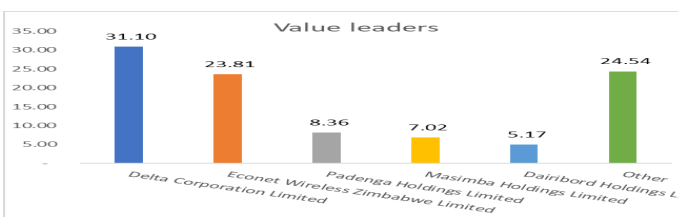
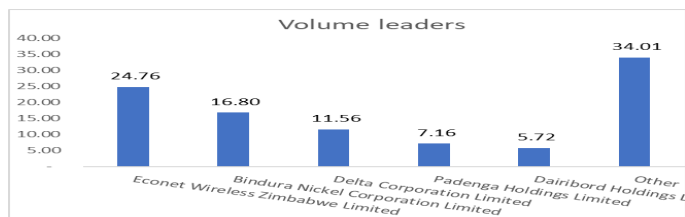
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	642,005,321,332	634,134,724,442	1.24
Turnover ZWL \$	128,605,173.52	77,144,899.65	66.71
Foreign buys ZWL \$	5,718,226.00	890,790.00	541.93
Foreign sales ZWL \$	69,326,585.00	60,488,815.00	14.61
No. of trades	547	388	40.98
Volume	4,942,093	3,644,687	35.60

Today's Gainers	Price	Change	% Change
Zimplow Holdings Limited	816.06	134.10	19.66
Rainbow Tourism Group Limited	230.32	35.32	18.11
Getbucks Microfinance Bank Limited	600.00	89.00	17.42
Starafriacorporation Limited	104.67	14.96	16.68
Tsl Limited	4,438.60	438.60	10.97

Today's Losers	Price	Change	% Change
Riozim Limited	2,500.00	440.00	14.97
First Mutual Holdings Limited	3,000.00	200.00	6.25
General Beltings Holdings Limited	75.59	3.60	4.55
Masimba Holdings Limited	3,529.73	86.94	2.40
Fbc Holdings Limited	2,807.28	48.97	1.71



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.6690	-7.28	1.6500	1.0000	2.1600	480779	\$802408.25

Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021
FML	18/06/2021	\$9.6300	25/06/2021
FMP	18/06/2021	\$1.1505	25/06/2021
ZIMP	18/06/2021	\$10.4800	21/06/2021

Upcoming Events

Company	Event	Venue	Time	Date
ZIMFLOW	AGM	Southernton, Harare	10.00hrs	10.06.2021
RTG	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS	AGM	Virtual	10.00hrs	24.06.2021
GBH	AGM	Willowvale, Harare	11.30hrs	29.06.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021
FBC	AGM	Virtual	15.00hrs	30.06.2021
MMDZ	AGM	Ruwa, Harare	2.00pm	30.06.2021
DZL	AGM	Virtual	10.00hrs	30.06.2021
FMP	AGM	Virtual	09.30hrs	30.06.2021
FML	AGM	Virtual	11.30hrs	30.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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