



Members of the Zimbabwe Stock Exchange

## Market Comment 09.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	464.22	467.77	3.55	0.76
Mining	183.35	187.09	3.74	2.04
ZSE 10	132.27	132.93	0.66	0.50
ZSE ALL SHARE	138.89	139.99	1.10	0.79

SOURCE: ZSE

### ZSE rallies on upbeat heavies...

Firming demand saw the benchmark indices close in the black in Thursday's session spurred mainly by heavies that have seen resurgent demand on the market. The mainstream All Share Index firmed 0.79% to close at 139.99pts while, the Industrials ticked up 0.76% to end at 467.77pts. The ZSE Top Ten Index gained 0.50% to 132.93pts. The Mining Index added 2.04% culminating to 187.09pts buoyed by Bindura that surged 8.55% to \$0.0597. Property concern Dawn led the market risers after advancing 11.60% to settle at \$0.0279. Hotelier African Sun followed on a 9.21% lift to \$0.3000 while, banking group NMB extended 8% to settle at \$0.2700. Medtech completed the top five gainers of the day after jumping 5.56% to \$0.0019. Notable gains in heavies were seen in CBZ, Padenga, Old Mutual and Cassava.

Trading in the negative territory was ART that trimmed 1.79% to \$0.1100 trailed by, SeedCo with a 0.52% loss to \$1.4524. Telecoms giant Econet let go 0.42% and settled at \$1.0954, closing with a spread of \$1.0500-\$1.0800. Axia was the least faller of the day after slipping a marginal 0.19% to \$0.4192. Twenty bulls charged against four bears to leave the market with a positive breadth of sixteen. Volume traded declined 8.40% to 21.05m shares with FMP, Dawn and Star Africa contributing 29.08%, 28.27% and 12.83% respectively. Turnover rose 62.75% for the day to \$8.35m as heavies Cassava, Delta, Old Mutual and Econet emerged the top drivers with a combined contribution of 70.07% to the outturn.

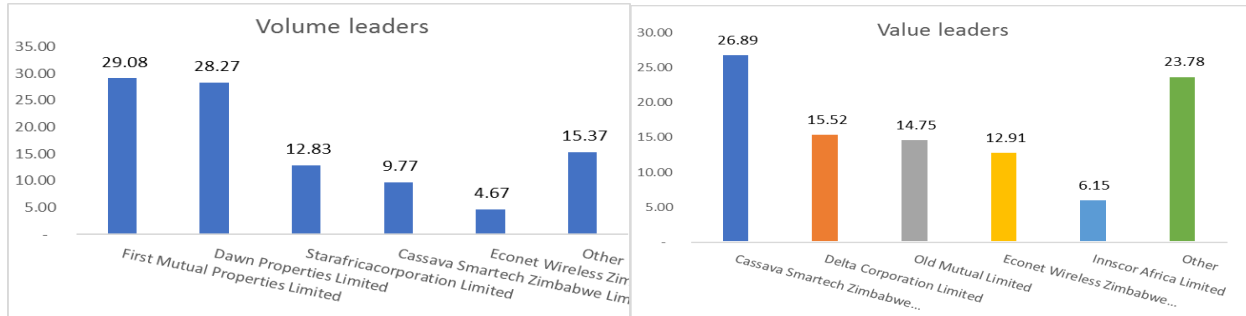
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,330,986,795	18,200,297,668	0.72
Turnover US\$	8,349,317.71	5,130,238.21	62.75
Foreign buys US\$	1,814,018.05	1,348,903.00	34.48
Foreign sales US\$	3,917,252.30	2,148,546.25	82.32
No. of trades	187	156	19.87
Volume	21,051,736.00	22,982,508.00	8.40

Today's Gainers	Price	Change	% Change
Dawn Properties Limited	2.79	0.29	11.60
African Sun Limited	30.00	2.53	9.21
Bindura Nickel Corporation Limited	5.97	0.47	8.55
Nmbz Holdings Limited	27.00	2.00	8.00
Medtech Holdings Limited	0.19	0.01	5.56

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	11.00	0.20	1.79
Seed Co Limited	145.24	0.76	0.52
Econet Wireless Zimbabwe Limited	109.54	0.46	0.42
Axia Corporation Limited	41.92	0.08	0.19



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$10.1617	0.86	\$10.0500	485,459	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19

### Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 <sup>TH</sup> Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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