

Market Comment 09.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	107.03	107.10	0.07	0.07
Mining	20.00	21.55	1.55	7.75

SOURCE: ZSE

ZSE open the week in marginal gains...

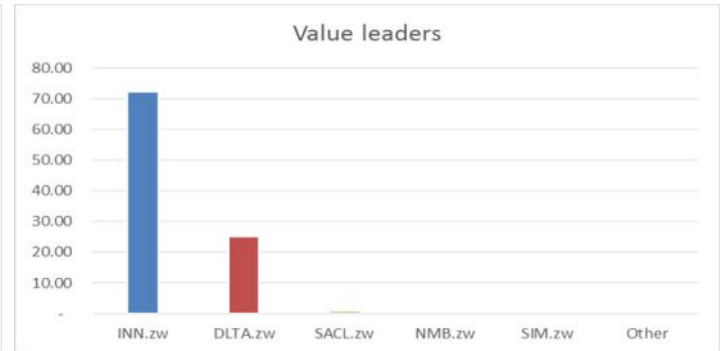
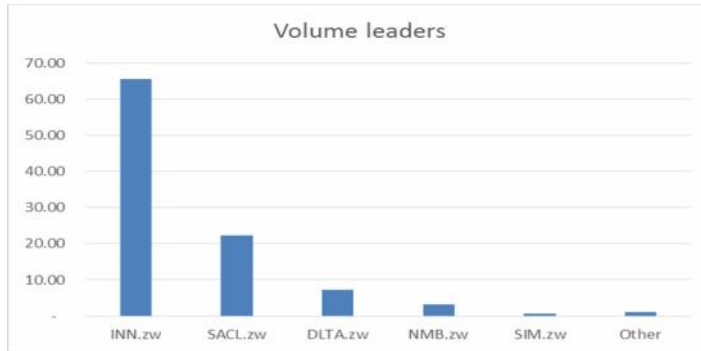
A 0.07% upwards movement in the Industrial Index was powered by trades in top to mid-cap stocks which saw the benchmark closing at 107.10pts. Similarly, the Mining Index was in a 7.75% upsurge to close firm at 21.55pts. Anchoring the Industrial gains was the heavy cap pair of Innscor and Delta which firmed 0.19% and 0.04% to close at \$0.2304 and \$0.7300 respectively. Mid cap stock Dairibord rallied 9.09% to \$0.0600 on a paltry 1,000 shares. RioZim was the top riser of the day driving the Minings higher with 18.18% lift to trade at \$0.1300. Star Africa traded lower at \$0.009 a loss of 10% and was the only casualty despite a volume of 700,000 shares that sailed through. Telecom giant Econet traded stable at \$0.2500 on weakened demand as the company reportedly launched its biggest ever consumer promotion(7x) which will see customers getting 700% free bonus airtime every day. Gainers outnumbered fallers by 3 at counts of 4 and 1 respectively, while total number of trades for the day retreated from Friday at 23 from 64.

Value traded remained constrained in the first session of the week remaining below the psychological \$1m. Relative to the previous session, value of trades was 21.55% down at \$0.66m. Conglomerate Innscor was the most traded stock after a block of 2,070,992 shares valued at \$477,222 exchanged hands. This constituted 72.30% and 65.70% of the total value and volume traded respectively. The other notable trade was in Delta which contributed 25.31% of the value aggregate as the market awaits the brewer's FY16 financial results. Aggregate volumes were 9.40% softer on prior session as 3.15m shares sailed through in 10 active stocks. Foreign purchases were 62.01% up at \$0.49m while, \$0.54m worth of portfolios were offloaded today as the capital flight continued. Foreigner's interest was confined in Delta and Innscor,

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,899,579,449	2,895,277,393	0.15
Turnover US\$	660,014	841,364	21.55
Foreign buys US\$	493,421	304,562	62.01
Foreign sales US\$	535,094	361,707	47.94
No. of trades	23	64	64.06
Volume	3,152,308	3,479,221	9.40

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
RIOZ.zw	13.00	2.00	18.18	SACL.zw	0.90	0.10	10.00
DZL.zw	6.00	0.50	9.09				
INN.zw	23.04	0.04	0.17				
DLTA.zw	73.00	0.03	0.04				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price