



## RESEARCH – MARKET COMMENT

### Market Comment 09.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,038.10	13,997.92	40.18	0.29
Mining	5,489.38	5,587.94	98.56	1.80
ZSE 10	2,474.82	2,479.10	4.28	0.17
ZSE ALL SHARE	4,280.98	4,270.34	10.64	0.25

SOURCE: ZSE

### The southward trek continues...

The market continued to lose its grip as it registered further losses for the fourth consecutive session. Two of the indices in our review ended the day lower with the mainstream All Share Index easing 0.25% to settle at 4270.34pts. The Industrials lost 0.29% to 13997.92pts while, the Top Ten index registered gains after a 0.17% rise to 2479.10pts on the back of rebounding CBZ. The resources Index was 1.80% higher at 5587.94pts spurred by firming Bindura. Activity aggregates declined in week ending session as volumes exchanged dipped 77.82% to 5.01m shares, yielding a value outturn of \$84.17m which was 75.16% down on yesterday. Econet was the most liquid stock of the day as it drove both the volumes and values with 57.74% and 68.16% contributions, respectively. The other notably traded counter was CBZ which claimed 6.83% of the value outturn.

Simbisa brands the worst performer after plunging 15.27% to end at \$28.9159 as selling pressure continued in the counter. Milk processor Dairibord was 6.05% softer at \$12.6481 while, Truworths lost 5.95% to close at \$0.9815. Agricultural concern Ariston was 5.95% softer at \$1.7500 on waning demand while, Conglomerate Innscor completed the top five losers set with a 2.21% drop to \$65.4929 where demand could be established. Notable losses were recorded in Delta (-1.03% to \$43.0294), OKZim -1.23% to \$14.5005), and Padenga (-2.10% to \$24.4609). Gains for the day were led by General Beltings which rebounded 11.25% to \$0.7575 while, banking groups NMB and CBZ were 8.41% and 6.59% firmer at \$10.3000 and \$74.6104. Thirty-eight counters were active in the session, as sixteen gained against eighteen laggards to register a negative breadth of two. Foreign purchases were \$1.63m against disposals of \$11.36m, as the market registered a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	473,674,217,249	474,870,283,026	0.25
Turnover ZWL \$	84,173,740.60	338,931,632.46	75.16
Foreign buys ZWL \$	1,633,293.45	702,570.00	132.47
Foreign sales ZWL \$	11,359,619.00	7,496,958.50	51.52
No. of trades	394	401	1.75
Volume	5,011,876	22,600,144	77.82

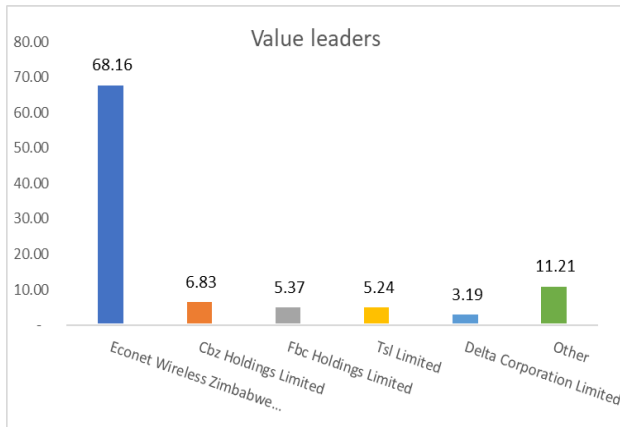
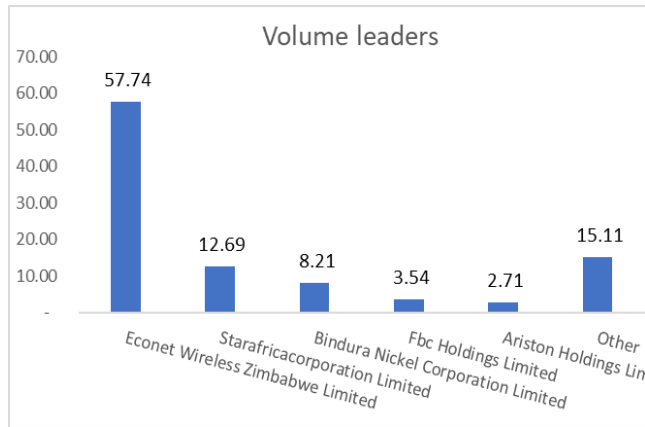
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	75.75	7.66	11.25
Nmbz Holdings Limited	1,030.00	79.90	8.41
Cbz Holdings Limited	7,461.04	461.04	6.59
Rainbow Tourism Group Limited	205.00	9.88	5.06
First Mutual Holdings Limited	1,610.00	74.00	4.82

Today's Losers	Price	Change	% Change
Simbisa Brands Limited	2,891.59	521.03	15.27
Dairibord Holdings Limited	1,264.81	81.47	6.05
Truworths Limited	98.15	6.21	5.95
Ariston Holdings Limited	175.00	9.57	5.19
Innskor Africa Limited	6,549.29	148.27	2.21



## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.0095	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7829	-0.72	1.7829	1.0000	2.1600	3,778	\$6,735.62

### Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021
ECONET	23/04/2021	\$0.4000	30/04/2021

### Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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