



RESEARCH – MARKET COMMENT

Market Comment 09.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1536.43	1548.94	12.51	0.81
Mining	751.02	783.61	32.59	4.34
ZSE 10	383.60	387.37	3.77	0.98
ZSE ALL SHARE	463.70	467.82	4.12	0.89

SOURCE: ZSE

ZSE gains extend ...

The ZSE stretched gains to two consecutive sessions to close the holiday-shortened week in the black. The All share Index ticked up a further 0.89% to 467.82pts while, the Industrials rose 0.81% to 1548.94pts. The Top Ten Index added 0.98% to 387.37pts, spurred by gains mainly seen in CBZ and Econet with the Mining Index putting on 4.34% to 783.61pts. Property concern Dawn was the top mover after surging 20% to \$7.92% on paltry shares. Powerspeed trailed on a 19.91% gain to end at \$0.2530 while, Dairibord was 19.42% firmer at \$0.7200. Mash recovered 17.72% to \$0.2000 with banking group CBZ completing the top five gainers on a 13.31% charge that took its price to \$1.8000, as circa 62,000 shares exchanged hands.

Conglomerate Meikles shed 11.11% to \$7.1115 and topped the overall fallers set while, TSL followed on a 3.87% slide to \$1.1800 as tobacco stakeholders are expected to discuss on the modalities of the marketing season in light of the COVID -9 pandemic. Dual listed counters PPC and SeedCo International were found in the fallers zone after easing 1.49% and 1.10% to \$3.6448 and \$4.5000 respectively. Innscor lost 0.68% to \$7.2501 to complete the top five risers of the day. Other losses were registered in BAT, Cassava and Hippo. Meanwhile, the turnover ballooned 248.78% to \$20.17m as volumes exchanged dropped 27.47% to 7.25m shares. Delta, Innscor and Cassava anchored the turnover with a combined contribution of 60.30%, while, NMB drove the volume aggregate. Foreign inflows were \$0.32m while, outflows stood at \$3.56m, as the capital flight continues.

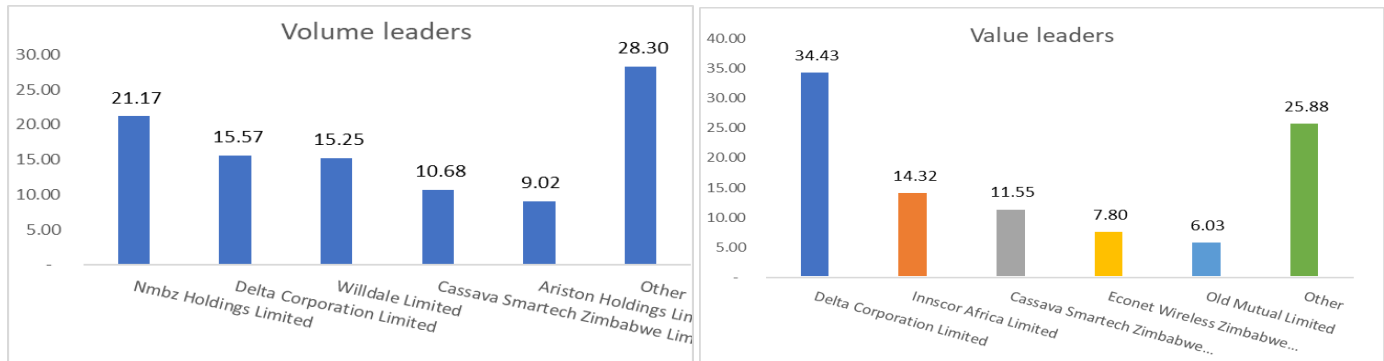
Market Snapshot	Today	Previous	%Change
Market Cap US\$	60,528,582,733	59,833,818,315	1.16
Turnover US\$	20,168,623.08	5,782,600.75	248.78
Foreign buys US\$	312,003.97	10,529.00	2863.28
Foreign sales US\$	3,557,549.28	4,210.00	84402.36
No. of trades	257	118	117.80
Volume	7,251,840	9,998,044	27.47

Today's Gainers	Price	Change	%Change
Dawn Properties Limited	7.92	1.32	20.00
Powerspeed Electrical Limited	25.30	4.20	19.91
Dairibord Holdings Limited	72.00	11.71	19.42
Mashonaland Holdings Limited	20.00	3.01	17.72
CBZ Holdings Limited	180.00	21.15	13.31

Today's Losers	Price	Change	%Change
Meikles Limited	711.15	88.85	11.11
Tsl Limited	118.00	4.75	3.87
PPC Limited	364.48	5.52	1.49
Seed Co International Limited	450.00	5.00	1.10
Innscor Africa Limited	725.01	4.99	0.68



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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