



RESEARCH – MARKET COMMENT

Market Comment 09.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	15,430.22	15,257.24	172.98	1.12
Mining	6,775.69	6,744.40	31.29	0.46
ZSE 10	2,769.81	2,692.37	77.43	2.80
ZSE ALL SHARE	4,625.63	4,574.79	50.84	1.10

SOURCE: ZSE

Market slips into the red...

The market slipped into the red breaking its two-week rising streak in Tuesday's session. Banking group CBZ with the heaviest weight on the market was the main casualty of the day, leading the losers on a 12.91% slump that took it to \$84.4805, where demand could be established. FBC followed sliding 6.62% to end at \$28.0149 on waning demand. Milk processor Dairibord rolled back yesterday's gains on a 5.7% loss to see it trading at \$18.2934 on scrappy shares while, TSL was 4.34% down at \$43.0000. Zimplow lost 3.16% to \$7.9778 and completed the top five set. Other notable losses in heavies were registered in Padenga -1.68%, Econet -0.94%, Delta -0.17% and Cassava -0.11%. Forty-two counters exchanged hands in the session as twenty-two rose against eighteen decliners, as a positive market breadth was established. Foreign participation improved from prior session, as inflows enhanced 84.77% while, outflows added 21.84%, to register a deficit balance of payment.

Partially mitigating the losses for the day were gains led by Simbisa Brands which ticked up 18.16% to \$29.9890, albeit on paltry shares. Medtech which is trading under cautionary statement, rebounded 17.77% to end at \$0.0835. Fidelity edged higher 16.51% to \$5.9419 with hotelier African Sun putting on 14.48% to \$2.5005. Property concern Mash was 13.03% up at \$1.9764. Activity aggregates reflected a mixed outcome with volumes exchanged dropping 35.19% to 14.46m shares, yielding a turnover of \$881.46m which was 1325.36% higher. CBZ was the most sought-after stock of the day accounting for 57.24% of the volumes exchanged and 87.32% of the value outturn.

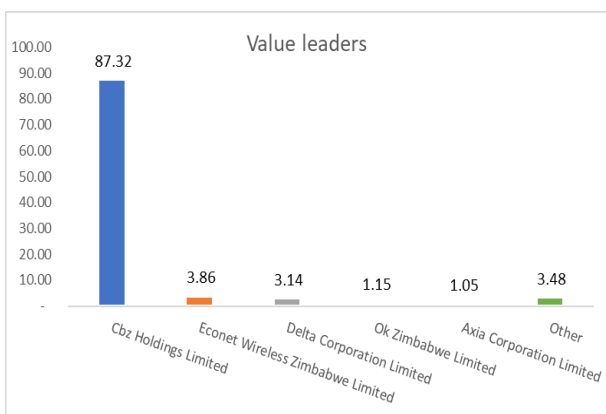
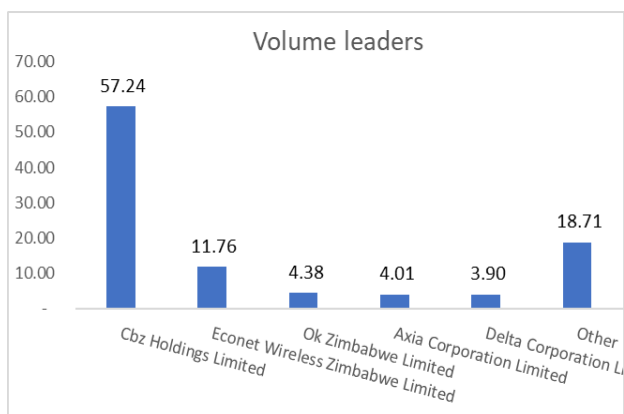
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	526,650,234,098	532,515,258,906	1.10
Turnover ZWL \$	881,460,881.72	61,841,442.05	1325.36
Foreign buys ZWL \$	24,704,940.00	13,371,005.00	84.77
Foreign sales ZWL \$	44,387,330.00	36,429,948.80	21.84
No. of trades	491	464	5.82
Volume	14,460,517	22,311,253	35.19

Today's Gainers	Price	Change	% Change
Simbisa Brands Limited	2,998.90	460.80	18.16
Medtech Holdings Limited	8.35	1.26	17.77
Fidelity Life Assurance Limited	594.19	84.19	16.51
African Sun Limited	250.05	31.62	14.48
Mashonaland Holdings Limited	197.64	22.79	13.03

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	8,448.05	1,251.95	12.91
Fbc Holdings Limited	2,801.49	198.51	6.62
Dairibord Holdings Limited	1,829.34	110.66	5.70
Tsl Limited	4,300.00	195.00	4.34
Zimplow Holdings Limited	797.78	26.07	3.16



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8403	0.03	2.000	1.0000	2.1600	3,234,821	\$5,952,902.00

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	Virtual	1100hrs	11.03.2021
Nampak	AGM	Virtual	0900hrs	10.03.2021
ART	AGM	Virtual	1200hrs	10.03.2021
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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